Infrastructure Asset Management

Head of Power

Local Government Act 2009
Local Government Regulation 2012

Objective

To ensure Council’s infrastructure assets are managed and maintained efficiently and effectively over their lifecycle, in order to maximise services for the community in the Moreton Bay region in a safe and sustainable manner.

Definitions/Application

Definitions:

“Asset Register” - a register of all assets under management of the Council. Council maintains two classes of asset register. The first is the “Financial Asset Register” which registers all assets that meet the Council’s definition of an asset and exceed the material limits placed on all financially recognised assets. This register is used to produce the financial statements and long-term financial planning and budgeting requirements of the Council including depreciation expense and asset valuation. The second is the “Operational Asset Register” which is used to maintain asset attributes and link maintenance work orders and schedules for the purpose of managing the assets lifecycle management costs.

“Infrastructure Asset” - a physical component of a network or portfolio of assets used to service the community which:
- provides a level of service or product
- has current or future economic benefit
- has a useful life greater than 12 months

“Level of service” - describes the outputs or objectives an organisation intends to deliver to the community based on parameters that reflect social, political, economic and environmental outcomes.

“Lifecycle” - the time interval that begins with the identification of the need for an infrastructure asset and ends with the decommissioning of the infrastructure asset or any liabilities thereafter.

“New” - creation of an infrastructure asset to provide a service to the community which did not previously exist.

“Renew” - to replace existing infrastructure assets with those of equivalent capacity or performance capability.

“Stakeholder” - a person or group with an interest in the service provided or the infrastructure asset providing that service, such as councillors, officers, service users, members of the community/public, suppliers, government agency representatives (local, State and Federal) and regulatory bodies.

“Upgrade” - enhancement of an infrastructure asset to provide an improved level of service and/or to extend its life.
Application:

This policy applies to all Councillors and Council officers and relates to infrastructure assets owned or controlled by Council, as well as community leased buildings, where Council is responsible for certain maintenance activities as per the Community Leasing Policy (Policy No.14-2150-079)

Policy Statement

Council is committed to implementing and maintaining a systematic asset management methodology to encourage the adoption of best practice and continuous improvement for the provision of services and infrastructure across all areas of Council.

This methodology applies to each stage of the infrastructure asset lifecycle from planning, designing and constructing new assets, through operating and maintaining, to renewing, upgrading and disposing in accordance with agreed levels of service.

Council undertakes significant investment in its infrastructure assets to support its core business of delivering services to the community. These infrastructure assets are managed in a safe, holistic and sustainable manner, to enrich and enhance the community’s quality of life for the present and the future.

The adoption of a lifecycle infrastructure asset management approach will provide the following benefits:

- Provide clarity and consistency concerning responsibilities of stakeholders for key asset groups and services;
- Determine optimal levels of service to balance community expectations within resource constraints, both currently and in the future;
- Ensure compliance with relevant standards and obligations including technical, financial, risk, environmental, and legal requirements;
- Develop awareness by Council staff of sound infrastructure asset management practices including strategic planning through to daily activities, integrating this awareness in Council’s culture;
- Achieve financial, environmental and social sustainability for the provision of services and facilities to Council’s community; and
- Recognise the role of infrastructure asset management through its integration with the corporate planning process including the Council’s Corporate Plan and Long Term Financial Forecast.

The infrastructure asset management approach described in this policy is to be supported and achieved through the development of a strategic infrastructure asset management plan for Council, with infrastructure asset management plans that include direct reference to Council’s asset registers, process improvement recommendations and long term financial projections for individual infrastructure asset portfolios. Council’s approach will be consistent with the ISO55000 series of standards for infrastructure asset management.

To maintain the sustainability of the Council, direct linkages to the Council’s long-term financial forecast and Council’s asset registers and asset management plans will be established and maintained.

The implementation of this infrastructure asset management policy will assist Council to better meet community expectations by providing services and facilities in a safe and sustainable manner.

Related Documents

This policy complements and is to be implemented in conjunction with other Council policies and directive but not limited to:
MBRC Policy 2150-045 – Non Current Assets
MBRC Policy 12-2150-044 – Sustainability
MBRC Policy 14-2150-079 - Community Leasing Policy
Moreton Bay Regional Council Corporate Plan 2017 - 2022
ISO 55000 suite of international standards for asset management
Review Triggers

This policy is reviewed internally for applicability, continuing effect and consistency with related documents and other legislative provisions when any of the following occurs:

1. The related documents are amended.
2. The related documents are replaced by new documents.
3. Amendments which affect the allowable scope and effect of a policy of this nature are made to the head of power.
4. Other circumstances as determined from time to time by a resolution of Council.

Notwithstanding the above, this policy is to be reviewed at least once every two years for relevance and to ensure that its effectiveness is maintained.

Responsibility

This policy is to be:

1. implemented by all Councillors and Officers; and
2. reviewed and amended in accordance with the "Review Triggers" by the Manager Engineering.

Version Control

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