

Statement of Income and Expenditure Long-Term Financial Forecast

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
Operating Income										
Gross rates and utility charges	407,182	443,147	482,650	522,285	561,579	605,610	652,903	703,799	758,735	818,034
Less discounts and rebates	(7,846)	(8,199)	(8,498)	(8,787)	(9,086)	(9,372)	(9,644)	(9,924)	(10,211)	(10,507)
Fees and charges	44,663	47,884	50,826	53,691	56,856	59,927	63,151	66,405	69,987	73,432
Interest revenue	38,238	37,647	37,391	36,663	36,423	36,459	36,898	37,186	37,756	38,269
Operational grants and subsidies	24,415	21,711	21,433	21,238	21,077	21,077	21,077	21,077	21,077	21,077
Other income	124,810	126,282	123,568	125,185	126,857	128,397	129,943	131,462	133,110	134,731
Total Operating Income	631,463	668,472	707,369	750,275	793,706	842,097	894,328	950,004	1,010,453	1,075,035
Operating Expenses										
Employee costs	228,061	238,161	246,349	255,307	264,010	271,098	279,753	288,708	297,833	307,291
Materials and services	243,531	251,736	275,011	285,325	315,590	331,725	355,993	385,783	409,697	425,397
Finance costs (includes Interest)	14,008	13,476	13,473	15,042	17,365	19,769	21,966	23,585	25,315	24,789
Depreciation and amortisation	137,947	146,576	152,930	160,022	167,390	175,187	183,773	192,661	200,774	207,487
Total Operating Expenses	623,546	649,950	687,762	715,696	764,354	797,779	841,485	890,737	933,619	964,964
Operating Result	7,917	18,522	19,607	34,580	29,352	44,319	52,843	59,267	76,834	110,071
Capital grants and subsidies	41,682	53,849	17,568	5,443	5,003	5,809	5,003	5,003	5,003	5,003
Developer Contributions - Cash	45,000	49,115	53,074	55,998	57,902	59,726	61,458	63,241	65,075	66,962
Developer Contributions - Assets	70,000	75,000	75,000	85,000	100,000	100,000	110,000	130,000	140,000	150,000
Total Capital Income	156,682	177,964	145,642	146,441	162,905	165,535	176,461	198,244	210,078	221,965
Net Result	164,599	196,486	165,249	181,021	192,258	209,854	229,304	257,511	286,912	332,036

Statement of Income and Expenditure Waste Business Activity Long-Term Financial Forecast

	2023/24	2024/25	2025/26
	\$ ('000)	\$ ('000)	\$ ('000)
Operating Income			
Net rates and utility charges	59,149	66,174	75,103
Fees and charges	7,470	8,106	8,729
Other income	5,508	5,853	6,140
Community service obligations	282	282	282
Total Operating Income	72,409	80,416	90,254
Operating Expenses			
Employee costs	9,562	10,012	10,382
Materials and services	45,925	55,809	67,273
Finance costs (includes Interest)	945	945	945
Depreciation and amortisation	3,546	3,737	3,788
Competitive neutrality adjustments	12,431	9,912	7,865
Total Operating Expenses	72,409	80,415	90,253
Operating Result	0	0	0
Capital grants and subsidies	1,613	22,500	12,500
Total Capital Income	1,613	22,500	12,500
Net Result	1,613	22,500	12,500