

Statement of Income and Expenditure

Long-Term Financial Forecast

	2019/20	2019/20	2019/20	2020/21	2020/21	2020/21	2021/22	2021/22	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	General	Waste	Council	General	Waste	Council	General	Waste	Council	Council	Council	Council	Council	Council	Council	Council
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
Operating Income																
Gross rates and utility charges	274,540	42,916	317,456	291,151	43,530	334,681	307,935	44,152	352,087	366,177	381,701	399,033	417,154	436,103	455,915	476,632
Less discounts and rebates	(3,760)	(545)	(4,305)	(3,823)	(545)	(4,368)	(3,892)	(545)	(4,437)	(4,526)	(4,625)	(4,740)	(4,859)	(4,980)	(5,105)	(5,232)
Fees and charges	31,977	5,295	37,272	33,174	5,492	38,665	34,724	5,701	40,425	42,059	43,867	45,885	47,995	50,203	52,512	54,800
Interest revenue	45,266	160	45,426	45,282	166	45,448	45,311	173	45,484	45,433	46,963	47,282	46,007	45,248	45,196	45,534
Operational grants and subsidies	19,506	0	19,506	19,848	16,358	36,206	18,981	18,249	37,231	39,270	41,468	43,835	46,383	49,123	52,069	55,234
Other income	106,464	5,630	112,094	106,713	5,736	112,449	106,911	6,042	112,954	112,702	113,085	113,529	113,982	114,450	114,930	115,421
Community Service Obligations	(741)	741	0	(741)	741	0	(741)	741	0	0	0	0	0	0	0	0
Total Operating Income	473,252	54,197	527,449	491,604	71,477	563,081	509,231	74,514	583,744	601,115	622,459	644,824	666,663	690,146	715,518	742,389
Capital Income																
Contributions from Developers -																
Cash	23,500	0	23,500	24,500	0	24,500	27,000	0	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Capital grants and subsidies	33,368	0	33,368	5,963	271	6,234	4,002	0	4,002	4,002	9,002	0	0	0	0	0
Contributions from Developers -																
Assets	40,000	0	40,000	40,000	0	40,000	40,000	0	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Total Capital Income	96,868	0	96,868	70,463	271	70,734	71,002	0	71,002	71,002	76,002	67,000	67,000	67,000	67,000	67,000
Total Income	570,120	54,197	624,317	562,066	71,748	633,815	580,233	74,514	654,747	672,117	698,462	711,824	733,663	757,146	782,518	809,389
Operating Expenses																
Salaries, materials and service																
expenses	280,235	51,036	331,271	282,072	54,383	336,455	291,606	57,973	349,579	362,254	379,021	395,575	411,916	422,923	443,131	463,144
Depreciation and amortisation	94,810	2,911	97,721	100,027	2,662	102,688	105,011	2,574	107,585	113,796	121,059	127,445	132,799	138,424	143,468	147,635
Finance costs	900	1,130	2,030	934	1,130	2,064	971	1,130	2,100	2,140	2,184	2,233	2,284	2,338	2,394	2,453
External Loan Interest Expense	20,379	0	20,379	19,138	0	19,138	18,301	0	18,301	18,451	19,255	20,099	21,005	21,904	23,351	25,463
Competitive Neutrality																
Adjustments	(4,230)	4,230	0	(13,304)	13,304	0	(12,837)	12,837	0	0	0	0	0	0	0	0
Total Operating Expenses	392,094	59,307	451,401	388,867	71,477	460,345	403,052	74,514	477,566	496,641	521,519	545,352	568,004	585,590	612,345	638,695
Net Result	178,026	(5,110)	172,916	173,199	271	173,470	177,181	(0)	177,181	175,476	176,943	166,471	165,659	171,557	170,173	170,694

