

# Statement of Income and Expenditure

## Long-Term Financial Forecast

	2017/18	2017/18	2017/18	2018/19	2018/19	2018/19	2019/20	2019/20	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	General	Waste	Council	General	Waste	Council	General	Waste	Council	Council	Council	Council	Council	Council	Council	Council
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
<b>Operating Income</b>																
Gross rates and utility charges	255,187	40,004	295,191	265,335	40,576	305,910	275,889	41,156	317,045	328,611	340,611	353,845	367,596	381,883	396,727	412,150
Less pensioner remissions	(3,257)	(541)	(3,798)	(3,322)	(541)	(3,864)	(3,389)	(541)	(3,930)	(3,998)	(4,067)	(4,148)	(4,231)	(4,316)	(4,402)	(4,490)
Fees and charges	30,555	3,986	34,541	31,837	4,159	35,996	33,168	4,339	37,508	39,094	41,898	43,686	45,405	47,192	49,050	50,980
Interest revenue	44,270	160	44,430	45,454	166	45,620	45,119	173	45,291	46,149	47,130	45,403	43,077	43,693	44,002	44,980
Operational grants and subsidies	18,352	0	18,352	17,972	0	17,972	17,972	0	17,972	17,972	17,972	17,972	17,972	17,972	17,972	17,972
Other income	54,317	3,449	57,766	54,929	2,991	57,920	54,860	3,066	57,926	58,226	58,759	58,470	58,808	59,141	59,476	59,822
Community Service Obligations	(541)	541	0	(541)	541	0	(541)	541	0	0	0	0	0	0	0	0
<b>Total Operating Income</b>	<b>398,883</b>	<b>47,599</b>	<b>446,482</b>	<b>411,664</b>	<b>47,892</b>	<b>459,556</b>	<b>423,077</b>	<b>48,735</b>	<b>471,812</b>	<b>486,054</b>	<b>502,303</b>	<b>515,229</b>	<b>528,627</b>	<b>545,564</b>	<b>562,825</b>	<b>581,414</b>
<b>Capital Income</b>																
Infrastructure cash contributions	22,500	0	22,500	23,500	0	23,500	23,500	0	23,500	24,500	27,000	27,000	27,000	27,000	27,000	27,000
Capital grants and subsidies	20,611	0	20,611	33,634	0	33,634	280	0	280	280	280	140	5,000	0	0	0
Other capital income	88,227	0	88,227	88,227	0	88,227	88,227	0	88,227	88,227	88,227	88,227	88,227	88,227	88,227	88,227
<b>Total Capital Income</b>	<b>131,338</b>	<b>0</b>	<b>131,338</b>	<b>145,361</b>	<b>0</b>	<b>145,361</b>	<b>112,007</b>	<b>0</b>	<b>112,007</b>	<b>113,007</b>	<b>115,507</b>	<b>115,367</b>	<b>120,227</b>	<b>115,227</b>	<b>115,227</b>	<b>115,227</b>
<b>Total Income</b>	<b>530,221</b>	<b>47,599</b>	<b>577,819</b>	<b>557,024</b>	<b>47,892</b>	<b>604,916</b>	<b>535,084</b>	<b>48,735</b>	<b>583,819</b>	<b>599,061</b>	<b>617,810</b>	<b>630,596</b>	<b>648,854</b>	<b>660,791</b>	<b>678,052</b>	<b>696,641</b>
<b>Operating Expenses</b>																
Salaries, materials and service expenses	247,370	29,710	277,080	252,506	30,937	283,442	268,197	32,200	300,397	303,709	306,207	323,507	327,955	339,402	350,537	355,889
Depreciation and amortisation	84,170	2,499	86,669	87,201	2,837	90,038	90,066	2,747	92,813	94,824	98,518	102,729	107,280	111,912	115,740	118,701
Finance costs	792	339	1,131	810	339	1,150	829	339	1,168	1,201	1,235	1,270	1,307	1,345	1,384	1,426
External Loan Interest Expense	22,193	0	22,193	21,762	0	21,762	21,247	0	21,247	20,410	20,379	19,442	18,453	18,366	17,787	17,049
Competitive Neutrality Adjustments	(11,649)	11,649	0	(5,723)	5,723	0	(10,369)	10,369	0	0	0	0	0	0	0	0
<b>Total Operating Expenses</b>	<b>342,875</b>	<b>44,198</b>	<b>387,073</b>	<b>356,555</b>	<b>39,837</b>	<b>396,392</b>	<b>369,971</b>	<b>45,655</b>	<b>415,626</b>	<b>420,143</b>	<b>426,338</b>	<b>446,948</b>	<b>454,995</b>	<b>471,025</b>	<b>485,448</b>	<b>493,064</b>
<b>Net Result</b>	<b>187,345</b>	<b>3,401</b>	<b>190,746</b>	<b>200,470</b>	<b>8,055</b>	<b>208,525</b>	<b>165,114</b>	<b>3,080</b>	<b>168,194</b>	<b>178,919</b>	<b>191,472</b>	<b>183,648</b>	<b>193,860</b>	<b>189,766</b>	<b>192,604</b>	<b>203,577</b>