# Our Progressive Economy



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# Our Goal

By 2033, our Moreton Bay will have a progressive and robust economy that capitalises on its unique competitive advantages, partnerships and technology.

## **Our Outcomes**

- O1 We have a thriving local economy that builds our business reputation and supports our investment credentials.
- 02 We provide a supportive environment to grow local businesses, industry and jobs and help them realise opportunities in the circular economy.
- 03 We are a top 10 Australian regional knowledge and innovation hub.
- O4 We are nationally recognised as the engine room of the South East Queensland (SEQ) economy.
- 05 We are a key contributor to achieving State significant projects such as the 2032 Brisbane Olympics and Paralympics.
- 06 We have strong industry leadership and collaboration that harness our collective strength.





#### International trade missions build business and connections

Focusing on attraction of international investment into the city and procuring new export leads, Moreton Bay business leaders with big vision for our City visited the USA and New Zealand on three separate trade missions this financial year.

With millions in export sales already seen for local businesses as a direct result of the meetings, these connections are helping promote Moreton Bay's advanced manufacturing, innovation and entrepreneurship opportunities as well as facilitating trade and knowledge sharing, making it more viable for Moreton Bay to do business with our international connections than ever before.

The missions to New Zealand in November 2022 and June 2023, and in January 2023 to the USA showcased Moreton Bay's unique products and significant opportunities, explored new business leads and included meetings with prominent business leaders, attendance at networking events and engagements with leading architects, designers and construction companies.

Moreton Bay, situated just 25 minutes from the airport and 30 minutes from the Port of Brisbane, boasts a significant and strategic advantage for exports and Council will continue to fortify strategic relationships with key decisions-makers across the world, opening doors to further possibilities.

### 2022-23 Deliverables

#### **Major Projects**

Continued to work closely with the State's 2032 Olympic Planning and Delivery teams to progress the proposed Moreton Bay Indoor Sports Centre (MBISC) to project validation and reference design phase – due for completion late 2023.

Supported works by UniSC toward launch of Stage 2 of Moreton Bay Campus (Sept 2023), enabling students to attend in Semester 1 2024.

#### **Economic Development**

Generated a 23:1 return on investment from direct economic activity for events delivered in Moreton Bay.

Supported five local companies through the inaugural Manufacturers of Excellence Program, and showcased them and the city to national and global customers at Australian Manufacturing Week 2023 in Melbourne.

Delivered 33 major events including four destination events delivered by partners of Council, estimated to have contributed to 83,480+ visitor nights and \$16.9 million in direct economic activity from visitor and event promoter expenditure in the city.

Championed Moreton Bay in three trade missions to USA (x1) and New Zealand (x2) yielding over \$1.25 million in direct sales and exports for local businesses and connecting Moreton Bay manufacturing companies with investors, large contractors and government organisations.

Hosted Mayors Telstra Innovation Awards with 31 teams from eight schools, including mentoring sessions with leading local businesspeople to support students' ideas. Genesis Christian College students took out top prize.

Helped generate \$22,191 of revenue or in-kind support through Create Your Future Job Program, with 52% participants starting a real income-generating micro-business.

Engaged 2,100 operators through the Small Business Friendly Council program, including development of '*We're Small Business Friendly*' support booklet.

Delivered more than 20 business capability workshops during Small Business Month, which were fully subscribed, attracting more than 700 local business operators.

Successfully launched a Small Business Hub pilot project in partnership with Department of Employment, Small Business and Training with bookings exceeding 80% of capacity in first month.

