Statement of Income and Expenditure
Long-Term Financial Forecast

	2026-27 $ ('000)	2027-28 $ ('000)	2028-29 $ ('000)	2029-30 $ ('000)	2030-31 $ ('000)	2031-32 $ ('000)	2032-33 $ ('000)	2033-34 $ ('000)	2034-35 $ ('000)	2035-36 $ ('000)
Operating Income										
Gross rates and utility charges	562,487	602,363	649,744	700,978	756,409	809,693	872,738	937,834	1,007,928	1,080,114
Less discounts and rebates	(6,931)	(6,931)	(6,931)	(6,931)	(6,931)	(6,931)	(6,931)	(6,931)	(6,931)	(6,931)
Fees and charges	59,763	62,760	65,658	68,820	71,998	75,311	78,629	82,247	85,870	89,737
Interest revenue	47,886	49,336	47,098	47,904	47,891	48,214	48,781	49,685	50,778	50,347
Operational grants and subsidies	23,210	19,660	19,652	19,660	19,652	19,660	19,652	19,660	19,652	19,660
Other income	145,551	149,584	144,776	145,916	147,011	148,208	149,359	150,617	151,826	153,106
Total Operating Income	831,966	876,772	919,997	976,346	1,036,031	1,094,155	1,162,229	1,233,112	1,309,124	1,386,032
Operating Expenses										
Employee costs	279,627	291,452	302,845	313,187	320,212	331,135	342,401	356,840	371,808	387,380
Materials and services	309,291	339,235	353,546	383,586	419,724	442,012	476,259	511,758	552,610	599,204
Finance costs (includes Interest)	10,464	8,172	10,253	10,179	11,405	20,812	27,773	31,137	34,583	38,297
Depreciation and amortisation	183,764	198,847	209,825	221,217	230,851	240,186	249,026	258,964	268,645	278,197
Total Operating Expenses	783,146	837,706	876,469	928,169	982,193	1,034,146	1,095,459	1,158,699	1,227,647	1,303,077
Operating Result	48,820	39,066	43,528	48,178	53,838	60,009	66,769	74,413	81,477	82,955
Capital grants and subsidies	109,335	90,881	77,000	77,000	77,000	77,000	77,000	77,000	77,000	77,000
Developer Contributions - Cash	49,000	50,323	51,581	52,871	60,828	62,349	63,908	65,505	67,143	50,052
Developer Contributions - Assets	85,000	90,000	90,000	95,000	95,000	100,000	100,000	100,000	100,000	100,000
Total Capital Income	243,335	231,204	218,581	224,871	232,828	239,349	240,908	242,505	244,143	227,052
Net Result	292,155	270,270	262,110	273,048	286,666	299,358	307,677	316,918	325,620	310,007

Statement of Income and Expenditure Waste Business Activity
Long-Term Financial Forecast

	2026-27 $ ('000)	2027-28 $ ('000)	2028-29 $ ('000)
Operating Income			
Net rates and utility charges	113,588	124,379	136,195
Fees and charges	12,434	13,026	13,620
Operational grants and subsidies	2,619	0	0
Other income	6,326	6,497	6,659
Community service obligations	368	368	368
Total Operating Income	135,335	144,270	156,842
Operating Expenses			
Employee costs	11,826	12,304	12,786
Materials and services	77,482	83,754	93,200
Finance costs (includes Interest)	4,024	4,213	4,393
Depreciation and amortisation	7,234	7,503	7,841
Competitive neutrality adjustments	26,245	27,261	28,524
Total Operating Expenses	126,811	135,035	146,744
Operating Result	8,525	9,235	10,098
Capital grants and subsidies	0	0	0
Total Capital Income	0	0	0
Net Result	8,525	9,235	10,098