Statement of Cash Flows
Long-Term Financial Forecast

	2026-27 $ ('000)	2027-28 $ ('000)	2028-29 $ ('000)	2029-30 $ ('000)	2030-31 $ ('000)	2031-32 $ ('000)	2032-33 $ ('000)	2033-34 $ ('000)	2034-35 $ ('000)	2035-36 $ ('000)
Cash Flows from Operating Activities										
Receipts from customers	657,963	702,493	747,369	802,013	861,260	919,541	985,435	1,055,415	1,129,798	1,207,231
Payment to suppliers and employees	(579,310)	(617,800)	(643,200)	(673,392)	(715,154)	(748,747)	(799,894)	(845,560)	(901,458)	(981,527)
Interest received	47,886	49,336	47,098	47,904	47,891	48,214	48,781	49,685	50,778	50,347
Borrowing costs	(9,660)	(12,088)	(15,941)	(24,798)	(31,741)	(35,342)	(38,586)	(41,933)	(43,903)	(44,078)
Non-capital grants and contributions	23,298	20,055	19,647	19,659	19,653	19,665	19,647	19,659	19,653	19,665
Cash inflow (outflow) from Operating Activities	140,177	141,996	154,973	171,386	181,910	203,330	215,385	237,266	254,868	251,638
Cash Flows from Investing Activities										
Payments for property, plant and equipment	(412,951)	(489,880)	(520,669)	(519,844)	(456,491)	(464,217)	(470,251)	(455,876)	(440,290)	(433,823)
Grants and contributions received	158,335	141,204	128,581	129,871	137,828	139,349	140,908	142,505	144,143	127,052
Other cash flows from investing activities	79,244	95,954	30,684	30,684	30,684	30,684	30,684	30,684	30,684	30,684
Proceeds from the sale of assets	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Cash inflow (outflow) from Investing Activities	(172,372)	(249,722)	(358,404)	(356,290)	(284,979)	(291,184)	(295,659)	(279,686)	(262,463)	(273,087)
Cash Flows from Financing Activities										
Proceeds from borrowings	90,000	115,000	250,000	220,000	152,500	155,000	157,500	135,000	90,000	105,000
Repayment of borrowings	(49,690)	(27,785)	(32,545)	(41,363)	(51,839)	(58,717)	(65,133)	(73,011)	(81,418)	(87,321)
Lease Repayments	(1,523)	(1,158)	(885)	(578)	(125)	(137)	(151)	(105)	0	0
Cash inflow (outflow) from Financing Activities	38,787	86,057	216,570	178,059	100,536	96,146	92,216	61,884	8,582	17,679
Net (decrease) / increase in Cash Held	6,591	(21,669)	13,138	(6,846)	(2,534)	8,293	11,941	19,464	987	(3,771)
Cash at beginning of the financial year	161,363	167,954	146,285	159,424	152,578	150,044	158,337	170,278	189,742	190,729
Cash at the end of the financial year	167,954	146,285	159,424	152,578	150,044	158,337	170,278	189,742	190,729	186,959