

Statement of Income and Expenditure Long-Term Financial Forecast

	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
Operating Income										
Gross rates and utility charges	446,473	485,861	525,052	567,559	613,677	663,735	718,100	777,164	841,359	911,157
Less discounts and rebates	(12,203)	(6,116)	(6,116)	(6,116)	(6,116)	(6,116)	(6,116)	(6,116)	(6,116)	(6,116)
Fees and charges	48,627	51,553	54,593	57,563	60,657	63,655	67,166	70,715	74,616	78,563
Interest revenue	46,606	43,185	41,821	41,702	42,378	42,939	43,433	43,923	44,915	46,476
Operational grants and subsidies	28,732	22,087	21,250	21,088	21,088	21,138	21,138	21,138	21,127	21,088
Other income	129,417	126,711	128,182	132,405	133,756	134,987	136,331	137,634	139,057	140,437
Total Operating Income	687,652	723,280	764,781	814,200	865,440	920,338	980,052	1,044,459	1,114,958	1,191,605
Operating Expenses										
Employee costs	234,050	244,767	255,817	267,369	277,032	288,280	299,910	312,021	324,542	337,580
Materials and services	281,184	288,058	301,662	319,668	331,351	355,614	378,615	398,993	421,118	444,600
Finance costs (includes Interest)	12,772	12,647	15,123	18,433	21,768	24,443	26,054	26,421	26,591	26,013
Depreciation and amortisation	157,992	169,854	177,871	185,000	190,714	198,234	205,268	212,983	216,847	219,920
Total Operating Expenses	685,998	715,325	750,472	790,470	820,866	866,570	909,847	950,418	989,097	1,028,112
Operating Result	1,654	7,955	14,309	23,730	44,573	53,768	70,205	94,041	125,861	163,493
Capital grants and subsidies	36,242	47,890	21,403	9,203	8,843	5,403	5,003	5,003	5,003	5,003
Developer Contributions - Cash	47,000	50,911	53,820	55,650	57,375	59,039	60,751	62,513	64,326	66,191
Developer Contributions - Assets	75,000	75,000	85,000	95,000	105,000	115,000	125,000	125,000	125,000	125,000
Total Capital Income	158,242	173,801	160,223	159,853	171,218	179,442	190,754	192,516	194,329	196,194
Net Result	159,896	181,756	174,533	183,583	215,792	233,210	260,959	286,557	320,190	359,687

Statement of Income and Expenditure Waste Business Activity Long-Term Financial Forecast

	2024-25	2025-26	2026-27
	\$ ('000)	\$ ('000)	\$ ('000)
Operating Income			
Net rates and utility charges	68,940	80,839	90,540
Fees and charges	9,703	10,276	10,851
Operational grants and subsidies	5,869	0	0
Other income	5,839	6,083	6,302
Community service obligations	324	324	324
Total Operating Income	90,675	97,522	108,017
Operating Expenses			
Employee costs	10,254	10,727	11,220
Materials and services	58,930	63,171	68,932
Finance costs (includes Interest)	2,042	2,062	2,139
Depreciation and amortisation	4,582	4,995	5,049
Competitive neutrality adjustments	14,867	16,567	20,677
Total Operating Expenses	90,675	97,522	108,017
Operating Result	0	0	0
Capital grants and subsidies	0	0	0
Total Capital Income	0	0	0
Net Result	0	0	0