

## Statement of Financial Position Long-Term Financial Forecast

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	170,823	230,730	184,369	156,876	148,521	158,576	164,553	180,080	186,407	191,345
Trade and other receivables	56,090	60,364	64,655	69,437	74,020	79,522	85,198	91,268	97,562	104,851
Inventories	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587
<b>Total Current Assets</b>	<b>234,500</b>	<b>298,682</b>	<b>256,611</b>	<b>233,900</b>	<b>230,128</b>	<b>245,685</b>	<b>257,338</b>	<b>278,935</b>	<b>291,557</b>	<b>303,783</b>
<b>Non-Current Assets</b>										
Trade and other receivables	677,536	677,536	677,536	677,536	677,536	677,536	677,536	677,536	677,536	677,536
Investments	1,634,792	1,572,310	1,629,310	1,686,310	1,743,310	1,800,310	1,857,310	1,914,310	1,971,310	2,028,310
Property, plant and equipment	6,990,204	7,177,367	7,361,291	7,568,586	7,794,682	8,009,037	8,242,725	8,493,746	8,758,457	9,038,332
Other non-current assets	915	709	503	297	91	0	0	0	0	0
<b>Total Non-Current Assets</b>	<b>9,303,447</b>	<b>9,427,922</b>	<b>9,668,640</b>	<b>9,932,729</b>	<b>10,215,619</b>	<b>10,486,883</b>	<b>10,777,571</b>	<b>11,085,592</b>	<b>11,407,303</b>	<b>11,744,178</b>
<b>Total Assets</b>	<b>9,537,947</b>	<b>9,726,604</b>	<b>9,925,251</b>	<b>10,166,628</b>	<b>10,445,746</b>	<b>10,732,568</b>	<b>11,034,909</b>	<b>11,364,527</b>	<b>11,698,860</b>	<b>12,047,961</b>
<b>Liabilities</b>										
<b>Current Liabilities</b>										
Trade and other payables	62,063	64,532	69,152	71,715	77,322	80,875	85,704	91,469	96,022	99,784
Borrowings	44,931	48,941	47,891	34,762	39,437	42,920	49,823	53,333	56,702	59,739
Provisions	15,935	15,935	15,935	15,935	15,935	15,935	15,935	15,935	15,935	15,935
Other current liabilities	25,252	23,517	8,707	8,707	8,707	8,707	8,707	8,707	8,707	8,707
<b>Total Current Liabilities</b>	<b>148,180</b>	<b>152,925</b>	<b>141,684</b>	<b>131,119</b>	<b>141,401</b>	<b>148,438</b>	<b>160,169</b>	<b>169,444</b>	<b>177,366</b>	<b>184,164</b>
<b>Non-Current Liabilities</b>										
Borrowings	210,392	211,457	258,577	328,824	404,397	476,487	536,673	598,349	636,655	646,922
Provisions	43,172	44,342	41,861	42,536	43,541	41,383	42,502	43,658	44,851	44,851
Other non-current liabilities	21,810	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
<b>Total Non-Current Liabilities</b>	<b>275,374</b>	<b>262,799</b>	<b>307,438</b>	<b>378,360</b>	<b>454,938</b>	<b>524,870</b>	<b>586,175</b>	<b>649,007</b>	<b>688,506</b>	<b>698,773</b>
<b>Total Liabilities</b>	<b>423,554</b>	<b>415,724</b>	<b>449,122</b>	<b>509,479</b>	<b>596,339</b>	<b>673,308</b>	<b>746,344</b>	<b>818,451</b>	<b>865,872</b>	<b>882,937</b>
<b>NET COMMUNITY ASSETS</b>	<b>9,114,393</b>	<b>9,310,880</b>	<b>9,476,129</b>	<b>9,657,149</b>	<b>9,849,407</b>	<b>10,059,261</b>	<b>10,288,565</b>	<b>10,546,076</b>	<b>10,832,988</b>	<b>11,165,023</b>
<b>Community Equity</b>										
Retained surplus	6,836,493	7,032,980	7,198,229	7,379,249	7,571,507	7,781,361	8,010,665	8,268,176	8,555,088	8,887,123
Asset revaluation surplus	2,277,900	2,277,900	2,277,900	2,277,900	2,277,900	2,277,900	2,277,900	2,277,900	2,277,900	2,277,900
<b>TOTAL COMMUNITY EQUITY</b>	<b>9,114,393</b>	<b>9,310,880</b>	<b>9,476,129</b>	<b>9,657,149</b>	<b>9,849,407</b>	<b>10,059,261</b>	<b>10,288,565</b>	<b>10,546,076</b>	<b>10,832,988</b>	<b>11,165,023</b>