

Statement of Cash Flows

Long-Term Financial Forecast



| | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 |
|--|------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | \$ ('000) | \$ ('000) | \$ ('000) | \$ ('000) | \$ ('000) | \$ ('000) | \$ ('000) | \$ ('000) | \$ ('000) | \$ ('000) |
| Cash Flows from Operating Activities | | | | | | | | | | |
| Receipts from customers | 485,942 | 524,550 | 564,224 | 607,571 | 651,599 | 699,066 | 750,677 | 805,671 | 865,319 | 928,406 |
| Payment to suppliers and employees | (477,950) | (489,561) | (522,509) | (540,764) | (576,453) | (604,882) | (633,352) | (671,225) | (705,544) | (731,294) |
| Interest received | 38,238 | 37,647 | 37,391 | 36,663 | 36,423 | 36,459 | 36,898 | 37,186 | 37,756 | 38,269 |
| Borrowing costs | (10,809) | (10,174) | (10,185) | (11,671) | (13,900) | (16,314) | (18,412) | (19,930) | (21,555) | (22,422) |
| Non-capital grants and contributions | 24,726 | 22,000 | 21,463 | 21,259 | 21,101 | 21,071 | 21,077 | 21,077 | 21,083 | 21,071 |
| Cash inflow (outflow) from Operating Activities | 60,147 | 84,463 | 90,385 | 113,058 | 118,771 | 135,399 | 156,888 | 172,779 | 197,059 | 234,031 |
| Cash Flows from Investing Activities | | | | | | | | | | |
| Payments for property, plant and equipment | (264,462) | (263,833) | (272,948) | (283,410) | (294,580) | (290,752) | (308,761) | (314,982) | (326,785) | (338,662) |
| Grants and contributions received | 86,682 | 102,964 | 70,642 | 61,441 | 62,905 | 65,535 | 66,461 | 68,244 | 70,078 | 71,965 |
| Other cash flows from investing activities | 6,116 | 125,937 | 8,190 | 23,000 | 23,000 | 23,000 | 23,000 | 23,000 | 23,000 | 23,000 |
| Proceeds from the sale of assets | 4,900 | 5,300 | 11,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 |
| Cash inflow (outflow) from Investing Activities | (166,763) | (29,632) | (182,816) | (197,669) | (207,374) | (200,917) | (218,000) | (222,438) | (232,408) | (242,397) |
| Cash Flows from Financing Activities | | | | | | | | | | |
| Proceeds from borrowings | 30,000 | 50,000 | 95,000 | 105,000 | 115,000 | 115,000 | 110,000 | 115,000 | 95,000 | 70,000 |
| Repayment of borrowings | (41,341) | (44,711) | (48,707) | (47,646) | (34,505) | (39,322) | (42,911) | (49,814) | (53,325) | (56,696) |
| Lease Repayments | (335) | (213) | (224) | (236) | (247) | (105) | 0 | 0 | 0 | 0 |
| Cash inflow (outflow) from Financing Activities | (11,676) | 5,076 | 46,069 | 57,118 | 80,248 | 75,573 | 67,089 | 65,186 | 41,675 | 13,304 |
| Net (decrease) / increase in Cash Held | (118,292) | 59,907 | (46,361) | (27,493) | (8,355) | 10,055 | 5,977 | 15,527 | 6,327 | 4,938 |
| Cash at beginning of the financial year | 289,115 | 170,823 | 230,730 | 184,369 | 156,876 | 148,521 | 158,576 | 164,553 | 180,080 | 186,407 |
| Cash at the end of the financial year | 170,823 | 230,730 | 184,369 | 156,876 | 148,521 | 158,576 | 164,553 | 180,080 | 186,407 | 191,345 |