

Statement of Income and Expenditure Long-Term Financial Forecast

	2021/22	2021/22	2021/22	2022/23	2022/23	2022/23	2023/24	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	General	Waste	Council	General	Waste	Council	General	Waste	Council	Council	Council	Council	Council	Council	Council	Council
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
Operating Income																
Gross rates and utility charges	307,045	46,993	354,038	327,982	49,897	377,879	347,032	52,482	399,514	427,273	455,868	487,369	518,591	554,409	594,104	636,669
Less discounts and rebates	(4,851)	(726)	(5,577)	(4,924)	(761)	(5,685)	(5,011)	(789)	(5,801)	(5,941)	(6,096)	(6,257)	(6,431)	(6,616)	(6,809)	(7,008)
Fees and charges	31,945	5,459	37,404	33,105	5,651	38,756	34,281	5,864	40,145	41,756	43,552	45,420	47,478	49,630	51,879	54,103
Interest revenue	35,520	165	35,685	34,974	171	35,145	35,734	177	35,911	35,784	35,873	35,928	36,417	37,339	38,057	39,098
Operational grants and subsidies	21,164	0	21,164	21,164	0	21,164	21,164	0	21,164	21,164	21,164	21,164	21,164	21,164	21,164	21,164
Other income	108,720	6,287	115,007	109,239	5,813	115,052	109,252	5,915	115,167	115,424	115,861	116,038	116,330	116,693	117,218	117,600
Community Service Obligations	(1,008)	1,008	0	(1,008)	1,008	0	(1,008)	1,008	0	0	0	0	0	0	0	0
Total Operating Income	498,534	59,186	557,721	520,530	61,780	582,310	541,444	64,657	606,100	635,460	666,221	699,662	733,549	772,619	815,613	861,626
Capital Income																
Contributions from Developers - Cash	40,500	0	40,500	41,108	0	41,108	41,311	0	41,311	42,137	43,085	44,054	45,156	46,284	47,442	47,442
Capital grants and subsidies	41,558	0	41,558	30,003	0	30,003	5,969	0	5,969	406	463	593	1,326	1,067	1,666	0
Contributions from Developers - Assets	60,000	0	60,000	60,000	0	60,000	60,000	0	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Total Capital Income	142,058	0	142,058	131,111	0	131,111	107,280	0	107,280	102,543	103,548	104,648	106,481	107,352	109,107	107,442
Total Income	640,592	59,186	699,778	651,641	61,780	713,420	648,723	64,657	713,380	738,002	769,770	804,310	840,031	879,971	924,721	969,068
Operating Expenses																
Salaries, materials and services	335,224	41,994	377,218	345,826	40,730	386,556	353,361	42,273	395,634	408,157	428,378	430,731	449,472	463,407	485,374	506,353
Depreciation and amortisation	103,043	3,461	106,505	111,012	3,635	114,647	118,021	3,776	121,797	128,613	135,441	142,985	150,997	158,677	165,598	171,750
Finance costs	900	945	1,845	932	945	1,877	967	945	1,912	1,950	1,992	2,036	2,083	2,133	2,184	2,239
External Loan Interest	16,879	0	16,879	15,517	0	15,517	14,645	0	14,645	13,189	12,198	11,059	10,721	11,285	12,110	12,920
Competitive Neutrality Adjustments	(12,786)	12,786	0	(16,470)	16,470	0	(17,663)	17,663	0	0	0	0	0	0	0	0
Total Operating Expenses	443,260	59,186	502,447	456,818	61,780	518,597	469,332	64,657	533,988	551,909	578,009	586,810	613,273	635,502	665,267	693,262
Net Result	197,332	(0)	197,332	194,823	(0)	194,823	179,391	(0)	179,391	186,093	191,761	217,500	226,757	244,469	259,454	275,806