

# Statement of Financial Position

## Long-Term Financial Forecast

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	321,620	341,173	341,899	307,524	263,521	243,521	256,484	272,243	297,233	356,379
Trade and other receivables	45,768	46,294	48,416	50,122	51,883	53,780	56,050	58,276	60,603	62,857
Inventories	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081
<b>Total Current Assets</b>	<b>368,470</b>	<b>388,549</b>	<b>391,397</b>	<b>358,727</b>	<b>316,485</b>	<b>298,383</b>	<b>313,615</b>	<b>331,600</b>	<b>358,917</b>	<b>420,318</b>
<b>Non-Current Assets</b>										
Trade and other receivables	677,576	677,576	677,576	677,576	677,576	677,576	677,576	677,576	677,576	677,576
Investments	1,197,596	1,249,596	1,301,596	1,353,596	1,405,596	1,457,596	1,509,596	1,561,596	1,613,596	1,665,596
Property, plant and equipment	4,559,380	4,668,729	4,796,513	4,947,225	5,111,589	5,274,981	5,392,331	5,510,109	5,607,772	5,703,395
Other non-current assets	280	240	240	240	240	240	240	240	240	240
<b>Total Non-Current Assets</b>	<b>6,434,832</b>	<b>6,596,141</b>	<b>6,775,925</b>	<b>6,978,637</b>	<b>7,195,001</b>	<b>7,410,393</b>	<b>7,579,743</b>	<b>7,749,521</b>	<b>7,899,184</b>	<b>8,046,807</b>
<b>Total Assets</b>	<b>6,803,301</b>	<b>6,984,690</b>	<b>7,167,322</b>	<b>7,337,364</b>	<b>7,511,486</b>	<b>7,708,776</b>	<b>7,893,358</b>	<b>8,081,121</b>	<b>8,258,101</b>	<b>8,467,125</b>
<b>Liabilities</b>										
<b>Current Liabilities</b>										
Trade and other payables	39,783	40,157	41,192	43,418	42,952	44,745	46,132	47,718	49,042	50,758
Borrowings	33,881	37,137	41,122	43,279	42,714	46,930	50,580	54,120	30,141	30,293
Provisions	12,889	12,889	12,889	12,889	12,889	12,889	12,889	12,889	12,889	12,889
Other current liabilities	1,673	1,673	1,673	1,673	1,673	1,673	1,673	1,673	1,673	1,673
<b>Total Current Liabilities</b>	<b>88,225</b>	<b>91,856</b>	<b>96,875</b>	<b>101,259</b>	<b>100,228</b>	<b>106,236</b>	<b>111,273</b>	<b>116,399</b>	<b>93,744</b>	<b>95,613</b>
<b>Non-Current Liabilities</b>										
Trade and other payables	213	213	213	213	213	213	213	213	213	213
Borrowings	345,187	330,146	324,158	305,692	285,822	278,775	263,734	246,738	237,524	227,387
Provisions	33,712	33,712	33,712	33,712	33,712	33,712	33,712	33,712	33,712	33,712
<b>Total Non-Current Liabilities</b>	<b>379,113</b>	<b>364,072</b>	<b>358,084</b>	<b>339,618</b>	<b>319,748</b>	<b>312,700</b>	<b>297,659</b>	<b>280,664</b>	<b>271,450</b>	<b>261,312</b>
<b>Total Liabilities</b>	<b>467,338</b>	<b>455,928</b>	<b>454,959</b>	<b>440,877</b>	<b>419,976</b>	<b>418,936</b>	<b>408,932</b>	<b>397,063</b>	<b>365,193</b>	<b>356,925</b>
<b>NET COMMUNITY ASSETS</b>	<b>6,335,964</b>	<b>6,528,762</b>	<b>6,712,363</b>	<b>6,896,487</b>	<b>7,091,510</b>	<b>7,289,839</b>	<b>7,484,426</b>	<b>7,684,058</b>	<b>7,892,908</b>	<b>8,110,199</b>
<b>Community Equity</b>										
Retained surplus	5,437,673	5,630,472	5,814,072	5,998,196	6,193,220	6,391,549	6,586,135	6,785,768	6,994,617	7,211,909
Asset revaluation surplus	898,290	898,290	898,290	898,290	898,290	898,290	898,290	898,290	898,290	898,290
<b>TOTAL COMMUNITY EQUITY</b>	<b>6,335,964</b>	<b>6,528,762</b>	<b>6,712,363</b>	<b>6,896,487</b>	<b>7,091,510</b>	<b>7,289,839</b>	<b>7,484,426</b>	<b>7,684,058</b>	<b>7,892,908</b>	<b>8,110,199</b>