

# Statement of Financial Position

## Long-Term Financial Forecast

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	276,620	248,464	239,508	253,216	236,405	165,811	159,878	165,974	172,969	192,074
Trade and other receivables	41,933	43,178	44,437	46,024	47,697	49,303	50,888	52,815	54,672	56,602
Inventories	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092
<b>Total Current Assets</b>	<b>319,644</b>	<b>292,733</b>	<b>285,037</b>	<b>300,332</b>	<b>285,194</b>	<b>216,206</b>	<b>211,858</b>	<b>219,880</b>	<b>228,733</b>	<b>249,768</b>
<b>Non-Current Assets</b>										
Trade and other receivables	741,805	741,805	741,805	741,805	741,805	741,805	741,805	741,805	741,805	741,805
Investments	1,140,201	1,188,201	1,236,201	1,284,201	1,332,201	1,380,201	1,428,201	1,476,201	1,524,201	1,572,201
Property, plant and equipment	4,338,728	4,521,356	4,640,588	4,755,203	4,898,495	5,086,179	5,234,756	5,359,537	5,483,940	5,586,439
Other non-current assets	1,410	936	569	472	375	278	182	182	182	182
<b>Total Non-Current Assets</b>	<b>6,222,145</b>	<b>6,452,297</b>	<b>6,619,163</b>	<b>6,781,681</b>	<b>6,972,876</b>	<b>7,208,463</b>	<b>7,404,943</b>	<b>7,577,725</b>	<b>7,750,128</b>	<b>7,900,627</b>
<b>Total Assets</b>	<b>6,541,789</b>	<b>6,745,031</b>	<b>6,904,200</b>	<b>7,082,013</b>	<b>7,258,071</b>	<b>7,424,669</b>	<b>7,616,802</b>	<b>7,797,605</b>	<b>7,978,860</b>	<b>8,150,394</b>
<b>Liabilities</b>										
<b>Current Liabilities</b>										
Trade and other payables	36,745	37,619	40,115	40,588	40,814	43,469	43,888	45,694	47,325	48,001
Borrowings	30,678	33,618	36,716	40,454	42,549	42,029	46,308	50,104	53,646	29,982
Provisions	13,644	13,644	13,644	13,644	13,644	13,644	13,644	13,644	13,644	13,644
Other current liabilities	384	384	384	384	384	384	384	384	384	384
<b>Total Current Liabilities</b>	<b>81,451</b>	<b>85,264</b>	<b>90,858</b>	<b>95,070</b>	<b>97,390</b>	<b>99,525</b>	<b>104,223</b>	<b>109,826</b>	<b>114,998</b>	<b>92,010</b>
<b>Non-Current Liabilities</b>										
Trade and other payables	415	415	415	415	415	415	415	415	415	415
Borrowings	355,077	345,980	331,362	326,044	308,310	289,126	282,700	268,135	251,614	242,559
Provisions	20,643	20,643	20,643	20,643	20,643	20,643	20,643	20,643	20,643	20,643
<b>Total Non-Current Liabilities</b>	<b>376,134</b>	<b>367,038</b>	<b>352,420</b>	<b>347,102</b>	<b>329,368</b>	<b>310,184</b>	<b>303,758</b>	<b>289,193</b>	<b>272,672</b>	<b>263,617</b>
<b>Total Liabilities</b>	<b>457,585</b>	<b>452,302</b>	<b>443,278</b>	<b>442,172</b>	<b>426,758</b>	<b>409,709</b>	<b>407,981</b>	<b>399,019</b>	<b>387,670</b>	<b>355,627</b>
<b>NET COMMUNITY ASSETS</b>	<b>6,084,204</b>	<b>6,292,729</b>	<b>6,460,922</b>	<b>6,639,841</b>	<b>6,831,313</b>	<b>7,014,961</b>	<b>7,208,820</b>	<b>7,398,587</b>	<b>7,591,190</b>	<b>7,794,767</b>
<b>Community Equity</b>										
Retained surplus	5,212,213	5,420,737	5,588,931	5,767,850	5,959,322	6,142,969	6,336,829	6,526,595	6,719,199	6,922,776
Asset revaluation surplus	871,991	871,991	871,991	871,991	871,991	871,991	871,991	871,991	871,991	871,991
<b>TOTAL COMMUNITY EQUITY</b>	<b>6,084,204</b>	<b>6,292,729</b>	<b>6,460,922</b>	<b>6,639,841</b>	<b>6,831,313</b>	<b>7,014,961</b>	<b>7,208,820</b>	<b>7,398,587</b>	<b>7,591,190</b>	<b>7,794,767</b>