

# STATEMENT OF INCOME AND EXPENDITURE LONG-TERM FINANCIAL FORECAST

	2016/17	2016/17	2016/17	2017/18	2017/18	2017/18	2018/19	2018/19	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	General	Waste	Council	General	Waste	Council	General	Waste	Council	Council	Council	Council	Council	Council	Council	Council
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
<b>Operating Income</b>																
Gross rates and utility charges	238,291	38,883	277,174	250,712	39,439	290,150	260,713	40,003	300,716	311,693	328,212	340,958	354,199	367,957	382,252	397,105
Less pensioner remissions	(3,185)	(548)	(3,734)	(3,249)	(548)	(3,797)	(3,314)	(548)	(3,862)	(3,929)	(3,996)	(4,076)	(4,158)	(4,241)	(4,326)	(4,412)
Fees and charges	33,426	3,865	37,291	34,957	4,033	38,990	36,438	4,208	40,645	42,156	44,154	46,190	47,834	49,716	51,672	53,695
Interest revenue	42,360	160	42,520	42,944	166	43,110	42,892	173	43,065	43,837	43,043	42,628	41,971	41,396	41,047	40,810
Operational grants and subsidies	18,639	0	18,639	18,423	0	18,423	17,793	0	17,793	17,793	17,793	17,793	17,793	17,793	17,793	17,793
Other income	63,310	2,184	65,494	64,342	2,257	66,599	64,822	2,302	67,124	67,449	67,766	68,199	68,531	68,754	69,099	69,448
Community Service Obligations	(933)	933	0	(933)	933	0	(933)	933	0	0	0	0	0	0	0	0
<b>Total Operating Income</b>	<b>391,908</b>	<b>45,477</b>	<b>437,384</b>	<b>407,195</b>	<b>46,280</b>	<b>453,475</b>	<b>418,410</b>	<b>47,071</b>	<b>465,481</b>	<b>479,001</b>	<b>496,971</b>	<b>511,691</b>	<b>526,170</b>	<b>541,376</b>	<b>557,537</b>	<b>574,439</b>
<b>Capital Income</b>																
Infrastructure cash contributions	22,000	0	22,000	22,000	0	22,000	23,000	0	23,000	23,000	25,000	25,000	25,000	25,000	25,000	25,000
Capital grants and subsidies	18,382	0	18,382	7,384	0	7,384	3,634	0	3,634	75,280	280	280	140	0	0	0
Donated assets	40,227	0	40,227	40,227	0	40,227	40,227	0	40,227	40,227	40,227	40,227	40,227	40,227	40,227	40,227
<b>Total Capital Income</b>	<b>80,609</b>	<b>0</b>	<b>80,609</b>	<b>69,611</b>	<b>0</b>	<b>69,611</b>	<b>66,861</b>	<b>0</b>	<b>66,861</b>	<b>138,507</b>	<b>65,507</b>	<b>65,507</b>	<b>65,367</b>	<b>65,227</b>	<b>65,227</b>	<b>65,227</b>
<b>Total Income</b>	<b>472,517</b>	<b>45,477</b>	<b>517,994</b>	<b>476,806</b>	<b>46,280</b>	<b>523,086</b>	<b>485,271</b>	<b>47,071</b>	<b>532,342</b>	<b>617,508</b>	<b>562,478</b>	<b>577,198</b>	<b>591,537</b>	<b>606,603</b>	<b>622,764</b>	<b>639,666</b>
<b>Operating Expenses</b>																
Salaries, materials and service expenses	243,021	29,792	272,813	253,277	30,947	284,224	264,254	32,225	296,479	304,029	308,246	317,248	336,112	341,276	359,945	361,484
Depreciation and amortisation	77,955	2,036	79,991	81,472	2,138	83,610	85,209	2,308	87,517	91,617	94,685	98,736	103,462	107,752	110,705	114,362
Finance costs	784	405	1,189	800	405	1,205	818	405	1,223	1,241	1,274	1,308	1,343	1,379	1,417	1,456
External Loan Interest Expense	23,449	0	23,449	22,918	0	22,918	21,760	0	21,760	22,673	21,789	21,759	20,591	19,642	18,943	18,313
Competitive Neutrality Adjustments	(12,505)	12,505	0	(11,535)	11,535	0	(9,320)	9,320	0	0	0	0	0	0	0	0
<b>Total Operating Expenses</b>	<b>332,704</b>	<b>44,738</b>	<b>377,441</b>	<b>346,933</b>	<b>45,024</b>	<b>391,957</b>	<b>362,721</b>	<b>44,258</b>	<b>406,979</b>	<b>419,561</b>	<b>425,994</b>	<b>439,051</b>	<b>461,507</b>	<b>470,049</b>	<b>491,011</b>	<b>495,616</b>
<b>Net Result</b>	<b>139,814</b>	<b>739</b>	<b>140,553</b>	<b>129,873</b>	<b>1,256</b>	<b>131,129</b>	<b>122,550</b>	<b>2,813</b>	<b>125,362</b>	<b>197,947</b>	<b>136,484</b>	<b>138,148</b>	<b>130,030</b>	<b>136,554</b>	<b>131,754</b>	<b>144,050</b>