

STATEMENT OF INCOME AND EXPENDITURE

LONG-TERM FINANCIAL FORECAST

	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021	30/06/2022	30/06/2023	30/06/2024	30/06/2025
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Income										
Gross rates and utility charges	261,416,863	278,287,442	287,988,981	298,054,393	308,497,779	319,333,795	331,389,776	343,915,135	356,920,608	370,426,093
Less pensioner remissions	(3,730,048)	(3,804,649)	(3,880,742)	(3,958,357)	(4,037,524)	(4,118,274)	(4,200,640)	(4,284,653)	(4,370,346)	(4,457,753)
Fees and charges	33,112,855	34,343,478	35,795,055	37,296,725	38,861,467	40,504,301	42,098,217	43,754,859	45,476,694	47,266,290
Interest revenue, grants and other income	123,902,781	123,577,877	124,562,310	124,529,779	124,568,645	125,281,091	125,781,712	126,268,525	126,891,164	127,961,806
Total Operating Income	414,702,451	432,404,148	444,465,604	455,922,539	467,890,367	481,000,913	495,069,064	509,653,866	524,918,120	541,196,435
Capital Income										
Infrastructure cash contributions	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Capital grants and subsidies	12,311,578	5,326,700	3,633,789	3,633,789	280,000	280,000	280,000	0	0	1,000,000
Other capital income	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000
Total Capital Income	81,968,578	74,983,700	73,290,789	73,290,789	69,937,000	69,937,000	69,937,000	69,657,000	69,657,000	70,657,000
Total Income	496,671,029	507,387,848	517,756,393	529,213,328	537,827,367	550,937,913	565,006,064	579,310,866	594,575,120	611,853,435
Operating Expenses										
Salaries, materials and service expenses	274,659,945	272,804,009	285,766,130	296,793,559	298,414,274	306,409,221	313,156,723	322,110,415	330,765,677	339,395,215
Depreciation and amortisation	77,988,149	81,393,345	85,186,018	88,910,109	92,616,999	95,215,562	98,756,386	102,854,842	104,817,798	106,922,483
Finance costs	23,029,377	22,574,439	22,233,970	21,780,569	21,574,088	21,330,049	19,972,539	18,457,126	15,970,126	13,543,662
Total Operating Expenses	375,677,471	376,771,793	393,186,118	407,484,237	412,605,361	422,954,832	431,885,648	443,422,383	451,553,601	459,861,360
Net Result	120,993,558	130,616,055	124,570,275	121,729,092	125,222,005	127,983,081	133,120,416	135,888,482	143,021,519	151,992,075
Capital Expenses										
Expenditure on assets	151,675,051	165,552,260	159,454,766	163,302,306	167,275,597	154,282,947	154,625,843	155,614,801	154,596,640	155,202,557
Contributed assets	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000
Loan redemption	23,010,124	25,347,396	27,797,475	30,322,054	33,169,513	36,492,914	39,354,098	39,457,749	39,134,602	41,699,927
Total Capital Expenditure	214,912,175	231,126,656	227,479,241	233,851,360	240,672,109	231,002,861	234,206,940	235,299,550	233,958,243	237,129,484