

STATEMENT OF INCOME AND EXPENDITURE LONG TERM FINANCIAL FORECAST

	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021	30/06/2022	30/06/2023	30/06/2024
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Income										
Gross rates and utility charges	252,585,223	262,049,011	282,552,373	293,234,195	304,345,297	315,903,342	341,082,412	354,138,878	367,733,149	381,874,789
Less pensioner remissions	(3,717,177)	(3,797,840)	(3,880,253)	(3,964,454)	(4,050,483)	(4,138,378)	(4,228,181)	(4,319,933)	(4,413,675)	(4,509,452)
Fees and charges	30,534,563	31,604,674	32,916,030	33,531,431	35,040,056	36,407,448	37,361,619	39,034,743	40,250,403	41,768,572
Interest and other income	120,687,024	114,742,354	112,391,086	109,170,812	109,074,347	108,782,896	108,878,485	109,324,373	110,417,430	112,310,441
Total Operating Income	400,089,633	404,598,199	423,979,236	431,971,984	444,409,217	456,955,308	483,094,335	498,178,061	513,987,307	531,444,350
Capital Income										
Infrastructure cash contributions	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Capital grants and subsidies	18,236,181	5,069,000	4,577,500	3,885,000	3,060,000	545,000	0	24,000,000	40,000,000	0
Other capital income	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000
Total Capital Income	87,893,181	74,726,000	74,234,500	73,542,000	72,717,000	70,202,000	69,657,000	93,657,000	109,657,000	69,657,000
Total Income	487,982,814	479,324,199	498,213,736	505,513,984	517,126,217	527,157,308	552,751,335	591,835,061	623,644,307	601,101,350
Operating Expenses										
Salaries, materials and service expenses	270,455,366	276,291,351	278,582,055	287,277,627	299,724,375	302,973,831	309,016,328	317,563,268	324,619,547	332,578,043
Depreciation and amortisation	90,654,130	93,535,351	96,074,095	99,040,780	101,317,750	105,285,639	108,223,958	111,741,780	115,438,384	116,818,391
External Loan Interest Expense	23,672,463	23,529,742	23,192,592	23,911,663	24,792,053	25,748,887	26,044,749	25,398,386	22,370,217	20,066,758
Total Operating Expenses	384,781,959	393,356,444	397,848,742	410,230,070	425,834,178	434,008,357	443,285,035	454,703,434	462,428,148	469,463,192
Net Result	103,200,855	85,967,755	100,364,994	95,283,914	91,292,039	93,148,951	109,466,300	137,131,627	161,216,159	131,638,158
Capital Expenses										
Expenditure on assets	160,136,713	157,323,338	153,496,883	161,234,184	159,402,771	156,681,591	159,299,790	156,475,278	156,685,844	124,586,042
Contributed assets	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000
Loan redemption	20,743,563	22,888,852	25,230,708	28,286,800	31,765,949	35,549,289	39,553,393	43,278,451	43,260,758	43,187,415
Total Capital Expenditure	221,107,276	220,439,190	218,954,591	229,747,984	231,395,720	232,457,880	239,080,183	239,980,729	240,173,602	208,000,457