

## Budget 2012/13

### Statement of Changes in Equity

	2012/13 \$	2013/14 \$	2014/15 \$
<b>Retained Surplus</b>			
Opening balance	4,347,932,534	4,454,215,456	4,586,287,454
Net operating surplus	92,306,274	102,633,534	102,198,394
Transfer to reserves	(21,999,215)	(22,879,845)	(22,504,845)
Transfer from reserves	35,975,863	52,318,309	54,552,500
<b>Closing Balance</b>	<b>4,454,215,456</b>	<b>4,586,287,454</b>	<b>4,720,533,503</b>
<b>Asset Revaluation Surplus</b>			
Opening balance	656,410,893	656,410,893	656,410,893
Increase in asset revaluation surplus	0	0	0
<b>Closing Balance</b>	<b>656,410,893</b>	<b>656,410,893</b>	<b>656,410,893</b>
<b>Reserves</b>			
Opening balance	182,402,512	168,425,864	138,987,400
Transfer to reserves	21,999,215	22,879,845	22,504,845
Transfer from reserves	(35,975,863)	(52,318,309)	(54,552,500)
<b>Closing Balance</b>	<b>168,425,864</b>	<b>138,987,400</b>	<b>106,939,745</b>
<b>Total Community Equity</b>	<b>5,279,052,213</b>	<b>5,381,685,746</b>	<b>5,483,884,140</b>