

## Budget 2011/12

### Operating and Capital

	General	Waste	Council
	\$	\$	\$
<b>Operating Summary</b>			
<b>Operating Revenues</b>			
Rates & Utility Charges	173,934,809	33,985,254	207,920,063
User Fees & Charges	26,427,743	4,521,500	30,949,243
Interest Revenue	64,079,740	110,000	64,189,740
Grants & Subsidies - Recurrent	17,204,511	0	17,204,511
Other Revenues	48,220,613	2,629,500	50,850,113
Community Service Obligations	(923,300)	923,300	0
<b>Total Operating Revenue</b>	<b>328,944,116</b>	<b>42,169,554</b>	<b>371,113,670</b>
<b>Operating Expenses</b>			
Employee Expenses	113,405,290	4,737,834	118,143,124
Materials and Services	93,274,377	21,620,132	114,894,509
Operational Projects	32,383,319	20,000	32,403,319
Finance Costs	727,940	495,699	1,223,639
External Loan Interest Expense	21,831,127	0	21,831,127
Depreciation and Amortisation	62,986,525	1,721,713	64,708,238
Competitive Neutrality Adjustments	(12,879,273)	12,879,273	0
<b>Total Operating Expenses</b>	<b>311,729,305</b>	<b>41,474,651</b>	<b>353,203,956</b>
<b>Operating Surplus/(Deficit)</b>	<b>17,214,811</b>	<b>694,903</b>	<b>17,909,714</b>
<b>Capital Revenues</b>			
Infrastructure Cash Contributions	18,000,000	0	18,000,000
Contributed Assets	40,227,000	0	40,227,000
Grants/Subsidies and Other Contributions	14,419,107	0	14,419,107
Gain/(loss) on sale of PPE	0	0	0
<b>Total Capital Revenues</b>	<b>72,646,107</b>	<b>0</b>	<b>72,646,107</b>
<b>Increase/(Decrease) in net result</b>	<b>89,860,918</b>	<b>694,903</b>	<b>90,555,821</b>
<b>Appropriations</b>			
Transfer capital revenues to capital account	(54,646,107)	0	(54,646,107)
Unfunded Depreciation	0	0	0
Transfers (to) reserves	(18,000,000)	0	(18,000,000)
Transfers from reserves for operating purposes	1,458,519	0	1,458,519
General Revenue used for capital purposes	(18,673,330)	(694,903)	(19,368,233)
<b>Total Appropriations</b>	<b>(89,860,918)</b>	<b>(694,903)</b>	<b>(90,555,821)</b>
Unappropriated Surplus/(Deficit) for the year	0	0	0
Unappropriated Surplus/(Deficit) brought forward	0	0	0
<b>Unappropriated Surplus/(Deficit) carried forward</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SOURCES AND APPLICATIONS OF CAPITAL FUNDING</b>			
Other capital funding brought forward	0	0	0
General Revenue used for capital purposes	18,673,330	694,903	19,368,233
Capital Subsidies received in the year	14,419,107	0	14,419,107
Contributed Assets	40,227,000	0	40,227,000
Loans raised for capital purposes	30,886,480	0	30,886,480
Disposal proceeds of PPE	2,040,000	0	2,040,000
Transfers from Reserves for capital purposes	42,170,404	2,695,384	44,865,788
Depreciation and Amortisation funded in the year (Other capital funding carried forward)	62,986,525 0	1,721,713 0	64,708,238 0
<b>Total Capital Funding Sources</b>	<b>211,402,846</b>	<b>5,112,000</b>	<b>216,514,846</b>
<b>Capital Funding Applications</b>			
New Assets	87,191,050	4,915,000	92,106,050
Replacement Assets	68,207,650	197,000	68,404,650
<b>Total Capital Expenditure</b>	<b>155,398,700</b>	<b>5,112,000</b>	<b>160,510,700</b>
Contributed Assets	40,227,000	0	40,227,000
Loan Redemption	15,777,146	0	15,777,146
<b>Total Capital Funding Applications</b>	<b>211,402,846</b>	<b>5,112,000</b>	<b>216,514,846</b>

## Indicative Budget 2012/13

### Operating and Capital

	General	Waste	Council
	\$	\$	\$
<b><u>Operating Summary</u></b>			
<b>Operating Revenues</b>			
Rates & Utility Charges	182,403,083	35,634,755	218,037,838
User Fees & Charges	26,652,671	5,143,173	31,795,844
Interest Revenue	60,681,167	110,000	60,791,167
Grants & Subsidies - Recurrent	20,671,933	0	20,671,933
Other Revenues	51,967,942	2,713,381	54,681,323
Community Service Obligations	(1,015,101)	1,015,101	0
<b>Total Operating Revenue</b>	<b>341,361,695</b>	<b>44,616,410</b>	<b>385,978,105</b>
<b>Operating Expenses</b>			
Employee Expenses	119,114,170	4,978,088	124,092,258
Materials and Services	92,500,889	21,183,763	113,684,652
Operational Projects	37,819,291	20,514	37,839,805
Finance Costs	742,400	511,512	1,253,912
External Loan Interest Expense	22,803,412	0	22,803,412
Depreciation and Amortisation	65,275,788	1,760,466	67,036,254
Competitive Neutrality Adjustments	(16,162,067)	16,162,067	0
<b>Total Operating Expenses</b>	<b>322,093,883</b>	<b>44,616,410</b>	<b>366,710,293</b>
<b>Operating Surplus/(Deficit)</b>	<b>19,267,812</b>	<b>0</b>	<b>19,267,812</b>
<b>Capital Revenues</b>			
Infrastructure Cash Contributions	18,000,000	0	18,000,000
Contributed Assets	40,227,000	0	40,227,000
Grants/Subsidies and Other Contributions	7,726,706	0	7,726,706
Gain/(loss) on sale of PPE	0	0	0
<b>Total Capital Revenues</b>	<b>65,953,706</b>	<b>0</b>	<b>65,953,706</b>
<b>Increase/(Decrease) in net result</b>	<b>85,221,518</b>	<b>0</b>	<b>85,221,518</b>
<b>Appropriations</b>			
Transfer capital revenues to capital account	(47,953,706)	0	(47,953,706)
Unfunded Depreciation	0	0	0
Transfers (to) reserves	(18,041,624)	0	(18,041,624)
Transfers from reserves for operating purposes	0	0	0
General Revenue used for capital purposes	(19,226,188)	0	(19,226,188)
<b>Total Appropriations</b>	<b>(85,221,518)</b>	<b>0</b>	<b>(85,221,518)</b>
Unappropriated Surplus/(Deficit) for the year	0	0	0
Unappropriated Surplus/(Deficit) brought forward	0	0	0
<b>Unappropriated Surplus/(Deficit) carried forward</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>SOURCES AND APPLICATIONS OF CAPITAL FUNDING</u></b>			
Other capital funding brought forward	0	0	0
General Revenue used for capital purposes	19,226,188	0	19,226,188
Capital Subsidies received in the year	7,726,706	0	7,726,706
Contributed Assets	40,227,000	0	40,227,000
Loans raised for capital purposes	56,396,697	0	56,396,697
Disposal proceeds of PPE	2,300,000	0	2,300,000
Transfers from Reserves for capital purposes	29,430,326	0	29,430,326
Depreciation and Amortisation funded in the year	65,275,788	1,760,466	67,036,254
(Other capital funding carried forward)	0	(929,528)	(929,528)
<b>Total Capital Funding Sources</b>	<b>220,582,705</b>	<b>830,938</b>	<b>221,413,643</b>
<b>Capital Funding Applications</b>			
New Assets	96,641,854	779,647	97,421,501
Replacement Assets	65,624,127	51,291	65,675,418
<b>Total Capital Expenditure</b>	<b>162,265,981</b>	<b>830,938</b>	<b>163,096,919</b>
Contributed Assets	40,227,000	0	40,227,000
Loan Redemption	18,089,724	0	18,089,724
<b>Total Capital Funding Applications</b>	<b>220,582,705</b>	<b>830,938</b>	<b>221,413,643</b>

## Indicative Budget 2013/14

### Operating and Capital

	General	Waste	Council
	\$	\$	\$
<b><u>Operating Summary</u></b>			
<b>Operating Revenues</b>			
Rates & Utility Charges	191,283,643	37,364,315	228,647,958
User Fees & Charges	27,952,326	5,392,801	33,345,127
Interest Revenue	60,646,218	110,000	60,756,218
Grants & Subsidies - Recurrent	21,340,774	0	21,340,774
Other Revenues	49,061,485	2,799,938	51,861,423
Community Service Obligations	(1,116,030)	1,116,030	0
<b>Total Operating Revenue</b>	<b>349,168,416</b>	<b>46,783,084</b>	<b>395,951,500</b>
<b>Operating Expenses</b>			
Employee Expenses	123,938,266	5,177,890	129,116,156
Materials and Services	96,579,986	21,774,933	118,354,919
Operational Projects	8,979,528	73,764	9,053,292
Finance Costs	756,503	527,829	1,284,332
External Loan Interest Expense	25,282,900	0	25,282,900
Depreciation and Amortisation	68,722,421	1,826,062	70,548,483
Competitive Neutrality Adjustments	(16,637,634)	16,637,634	0
<b>Total Operating Expenses</b>	<b>307,621,970</b>	<b>46,018,112</b>	<b>353,640,082</b>
<b>Operating Surplus/(Deficit)</b>	<b>41,546,446</b>	<b>764,972</b>	<b>42,311,418</b>
<b>Capital Revenues</b>			
Infrastructure Cash Contributions	18,000,000	0	18,000,000
Contributed Assets	40,227,000	0	40,227,000
Grants/Subsidies and Other Contributions	4,606,991	0	4,606,991
Gain/(loss) on sale of PPE	0	0	0
<b>Total Capital Revenues</b>	<b>62,833,991</b>	<b>0</b>	<b>62,833,991</b>
<b>Increase/(Decrease) in net result</b>	<b>104,380,437</b>	<b>764,972</b>	<b>105,145,409</b>
<b>Appropriations</b>			
Transfer capital revenues to capital account	(44,833,991)	0	(44,833,991)
Unfunded Depreciation	0	0	0
Transfers (to) reserves	(18,000,000)	0	(18,000,000)
Transfers from reserves for operating purposes	501,151	0	501,151
General Revenue used for capital purposes	(42,047,597)	(764,972)	(42,812,569)
<b>Total Appropriations</b>	<b>(104,380,437)</b>	<b>(764,972)</b>	<b>(105,145,409)</b>
Unappropriated Surplus/(Deficit) for the year	0	0	0
Unappropriated Surplus/(Deficit) brought forward	0	0	0
<b>Unappropriated Surplus/(Deficit) carried forward</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>SOURCES AND APPLICATIONS OF CAPITAL FUNDING</u></b>			
Other capital funding brought forward	0	929,528	929,528
General Revenue used for capital purposes	42,047,597	764,972	42,812,569
Capital Subsidies received in the year	4,606,991	0	4,606,991
Contributed Assets	40,227,000	0	40,227,000
Loans raised for capital purposes	27,298,376	0	27,298,376
Disposal proceeds of PPE	2,200,000	0	2,200,000
Transfers from Reserves for capital purposes	31,103,309	0	31,103,309
Depreciation and Amortisation funded in the year	68,722,421	1,826,062	70,548,483
(Other capital funding carried forward)	0	0	0
<b>Total Capital Funding Sources</b>	<b>216,205,694</b>	<b>3,520,562</b>	<b>219,726,256</b>
<b>Capital Funding Applications</b>			
New Assets	85,412,806	3,462,589	88,875,395
Replacement Assets	68,957,706	57,973	69,015,679
<b>Total Capital Expenditure</b>	<b>154,370,512</b>	<b>3,520,562</b>	<b>157,891,074</b>
Contributed Assets	40,227,000	0	40,227,000
Loan Redemption	21,608,182	0	21,608,182
<b>Total Capital Funding Applications</b>	<b>216,205,694</b>	<b>3,520,562</b>	<b>219,726,256</b>