

Forecast Financial Position

	2009/10	2009/10	2009/10	2010/11
	Original Budget	Revised Budget	Anticipated Actuals	Adopted Budget
Operating Summary				
Operating Revenues				
Rates & Utility Charges	\$320,107,294	\$326,634,232	\$326,634,232	\$196,532,856
User Fees & Charges	\$38,232,082	\$42,059,026	\$42,059,026	\$36,750,390
Interest Revenue	\$12,394,748	\$13,289,748	\$13,289,748	\$68,735,955
Grants & Subsidies - Recurrent	\$22,359,849	\$16,471,056	\$16,471,056	\$15,608,259
Other Revenues	\$18,755,994	\$19,699,624	\$19,699,624	\$32,946,976
Community Service Obligations	\$0	\$0	\$0	\$0
Total Operating Revenue	\$411,849,967	\$418,153,686	\$418,153,686	\$350,574,436
Operating Expenses				
Employee Expenses	\$142,029,451	\$146,087,969	\$146,087,969	\$122,536,807
Materials and Services	\$188,156,681	\$188,832,991	\$188,832,991	\$146,421,668
Finance Costs	\$1,291,000	\$1,604,513	\$1,604,513	\$1,442,651
External Loan Interest Expense	\$14,991,869	\$17,197,476	\$17,197,476	\$22,928,853
Depreciation and Amortisation	\$80,472,328	\$96,043,328	\$96,043,328	\$62,736,000
Competitive Neutrality Adjustments	\$0	\$0	\$0	\$0
Total Operating Expenses	\$426,941,329	\$449,766,277	\$449,766,277	\$356,065,979
Operating Surplus/(Deficit)	(\$15,091,362)	(\$31,612,591)	(\$31,612,591)	(\$5,491,543)
Capital Revenues and Expenses				
Infrastructure Cash Contributions	\$41,849,973	\$41,849,973	\$41,849,973	\$33,084,190
Contributed Assets	\$25,155,001	\$25,155,001	\$25,155,001	\$27,248,000
Grants and Subsidies	\$40,228,688	\$46,065,971	\$46,065,971	\$18,668,379
Gain/(loss) on sale of PPE	\$0	\$5,943,514	\$5,943,514	\$0
Total Capital Revenues and Expenses	\$107,233,662	\$119,014,459	\$119,014,459	\$79,000,569
Net Result	\$92,142,300	\$87,401,868	\$87,401,868	\$73,509,026
Appropriations				
Transfer capital revenues to capital account	(\$65,383,689)	(\$77,164,486)	(\$77,164,486)	(\$45,916,379)
Unfunded Depreciation	\$0	\$0	\$0	\$0
Transfers (to) reserves	(\$43,706,304)	(\$43,625,643)	(\$43,625,643)	(\$33,084,190)
Transfers from reserves for operating purposes	\$12,363,572	\$27,454,935	\$27,454,935	\$7,434,971
General Revenue used for capital purposes	\$0	\$0	\$0	(\$1,943,428)
Total Appropriations	(\$96,726,421)	(\$93,335,194)	(\$93,335,194)	(\$73,509,026)
Unappropriated Surplus/(Deficit) for the year	(\$4,584,121)	(\$5,933,326)	(\$5,933,326)	\$0
Unappropriated Surplus/(Deficit) brought forward	\$4,584,121	\$5,933,326	\$5,933,326	\$0
Unappropriated Surplus/(Deficit) carried forward	\$0	\$0	\$0	\$0
Capital Funding Sources				
Capital Funding Balance Brought Forward	\$0	\$64,990,454	\$64,990,454	\$0
General Revenue used for Capital Purposes	\$0	\$0	\$0	\$1,943,428
Capital Subsidies received in the year	\$40,228,688	\$46,065,971	\$46,065,971	\$18,668,379
Contributed Assets	\$25,155,001	\$25,155,001	\$25,155,001	\$27,248,000
Loans raised for capital purposes	\$145,206,941	\$87,782,273	\$87,782,273	\$60,968,782
Disposal proceeds of PPE	\$3,686,079	\$9,934,593	\$9,934,593	\$3,033,682
Transfers from Reserves for capital purposes	\$63,801,495	\$60,952,421	\$60,952,421	\$35,156,702
Depreciation and Amortisation funded in the year (Capital funding balance carried forward)	\$80,472,328 \$0	\$96,043,328 \$0	\$96,043,328 \$0	\$62,736,000 \$0
Total Capital Funding Sources	\$358,550,532	\$390,924,041	\$390,924,041	\$209,754,973
Capital Funding Applications				
Capital Expenditure	\$319,701,567	\$343,706,525	\$343,706,525	\$181,924,505
Contributed Assets	\$25,155,001	\$25,155,001	\$25,155,001	\$27,248,000
Loan Redemption	\$13,693,964	\$22,062,515	\$22,062,515	\$582,468
Total Capital Funding Applications	\$358,550,532	\$390,924,041	\$390,924,041	\$209,754,973