

Forecast Financial Position 2008/09

	Original Budget 2008/09	Revised Budget 2008/09	Anticipated Actuals 2008/09	Budget 2009/10
Operating Summary				
Operating Revenues				
Rates & Utility Charges	\$290,780,952	\$293,858,397	\$293,858,397	\$320,107,294
User Fees & Charges	\$45,113,931	\$42,103,241	\$42,103,241	\$38,232,082
Interest Revenue	\$17,570,622	\$17,809,112	\$17,809,112	\$12,394,748
Grants & Subsidies - Recurrent	\$16,477,739	\$22,496,437	\$22,496,437	\$22,359,849
Other Revenues	\$11,872,038	\$15,626,917	\$15,626,917	\$18,755,994
Community Service Obligations	\$0			\$0
Total Operating Revenue	\$381,815,282	\$391,894,104	\$391,894,104	\$411,849,967
Operating Expenses				
Operational & Maintenance Expenses	\$310,759,681	\$320,093,976	\$320,093,976	\$330,186,132
Finance Costs	\$1,237,910	\$1,372,453	\$1,372,453	\$1,291,000
External Loan Interest Expense	\$6,977,535	\$6,531,789	\$6,531,789	\$14,991,869
Depreciation and Amortisation	\$72,885,981	\$73,260,578	\$73,260,578	\$80,472,328
Competitive Neutrality Adjustments	\$0	\$0	\$0	\$0
Total Operating Expenses	\$391,861,107	\$401,258,796	\$401,258,796	\$426,941,329
Operating Surplus/(Deficit)	(\$10,045,825)	(\$9,364,692)	(\$9,364,692)	(\$15,091,362)
Capital Revenues and Expenses				
Infrastructure Cash Contributions	\$41,654,735	\$49,898,704	\$49,898,704	\$41,849,973
Contributed Assets	\$0	\$0	\$0	\$25,155,001
Grants and Subsidies	\$58,733,694	\$59,209,373	\$59,209,373	\$40,228,688
Gain/(loss) on sale of PPE	\$0	\$34,876,374	\$34,876,374	\$0
Total Capital Revenues and Expenses	\$100,388,429	\$143,984,451	\$143,984,451	\$107,233,662
Increase/(Decrease) in operating capability	\$90,342,604	\$134,619,759	\$134,619,759	\$92,142,300
Appropriations				
Transfer capital revenues to capital account	(\$58,733,694)	(\$94,085,747)	(\$94,085,747)	(\$65,383,689)
Unfunded Depreciation	\$0	\$0	\$0	\$0
Transfers (to) reserves	(\$41,378,275)	(\$49,680,978)	(\$49,680,978)	(\$43,706,304)
Transfers from reserves for operating purposes	\$9,769,365	\$13,731,087	\$13,731,087	\$12,363,572
General Revenue used for capital purposes	\$0	\$0	\$0	\$0
Total Appropriations	(\$90,342,604)	(\$130,035,638)	(\$130,035,638)	(\$96,726,421)
Unappropriated Surplus/(Deficit) for the year	\$0	\$4,584,121	\$4,584,121	(\$4,584,121)
Unappropriated Surplus/(Deficit) brought forward	\$0	\$0	\$0	\$4,584,121
Unappropriated Surplus/(Deficit) carried forward	\$0	\$4,584,121	\$4,584,121	\$0
SOURCES AND APPLICATIONS OF CAPITAL FUNDING				
Capital Funding Balance Brought Forward	\$0	\$40,701,564	\$40,701,564	\$0
General Revenue used for Capital Purposes	\$0	\$0	\$0	\$0
Capital Subsidies received in the year	\$58,733,694	\$59,209,373	\$59,209,373	\$40,228,688
Contributed Assets	\$0	\$0	\$0	\$25,155,001
Loans raised for capital purposes	\$159,255,876	\$174,256,000	\$174,256,000	\$145,206,941
Disposal proceeds of PPE	\$4,099,701	\$75,884,374	\$75,884,374	\$3,686,079
Transfers from Reserves for capital purposes	\$50,986,991	\$42,539,320	\$42,539,320	\$63,801,495
Depreciation and Amortisation funded in the year	\$72,885,981	\$73,260,578	\$73,260,578	\$80,472,328
(Capital funding balance carried forward)	\$0	\$0	\$0	\$0
Total Capital Funding Sources	\$345,962,243	\$465,851,209	\$465,851,209	\$358,550,532
Capital Funding Applications				
Capital Expenditure	\$329,229,875	\$384,770,899	\$384,770,899	\$319,701,567
Contributed Assets	\$0	\$0	\$0	\$25,155,001
Loan Redemption	\$16,732,368	\$81,080,310	\$81,080,310	\$13,693,964
Total Capital Funding Applications	\$345,962,243	\$465,851,209	\$465,851,209	\$358,550,532