



SUPPORTING INFORMATION

for respective items considered at

Coordination Committee Meeting

21 May 2019

SUPPORTING INFORMATION

Ref: [A18550062](#)

The following list of supporting information is provided for:

**ITEM 3.1
MONTHLY REPORTING PACKAGE - APRIL 2019 - REGIONAL**

#1 Monthly Financial Reporting Package - 30 April 2019

ITEM 3.1 - MONTHLY REPORTING PACKAGE - APRIL 2019 - REGIONAL (Cont.)
#1 Monthly Financial Reporting Package - 30 April 2019

Moreton Bay Regional Council

Monthly Financial Report

Year to date result as at: 30 April 2019

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Moreton Bay Regional Council

COORDINATION COMMITTEE MEETING
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ITEM 3.1 - MONTHLY REPORTING PACKAGE - APRIL 2019 - REGIONAL (Cont.)

Moreton Bay Regional Council STATEMENT OF COMPREHENSIVE INCOME For the period ended 30 April 2019

	2018/19 Original Budget	2018/19 Revised Budget	2018/19 YTD Actuals	83% of the year elapsed Actuals to Revised Budget 2018/19
Revenue				
Operating Revenue				
Rates and utility charges	\$307,250,103	\$307,250,103	\$306,344,651	99.71%
Fees and charges	\$35,381,922	\$35,534,933	\$30,947,793	87.09%
Rental income	\$6,010,669	\$5,909,537	\$4,257,637	72.05%
Grants, subsidies and contributions	\$19,749,473	\$20,878,278	\$11,087,947	53.11%
Interest revenue	\$47,066,855	\$47,066,855	\$36,603,824	77.77%
Sales revenue	\$2,992,740	\$2,990,740	\$2,382,659	79.67%
Other revenue	\$21,566,080	\$21,549,852	\$23,743,071	110.18%
Share of profit of associate - Operating Cash	\$25,558,000	\$25,558,000	\$21,298,333	83.33%
Total Operating Revenue	\$465,575,842	\$466,738,298	\$436,665,915	93.56%
Expenses				
Operating Expenses				
Employee benefits	(\$134,361,703)	(\$134,453,399)	(\$103,609,250)	77.06%
Materials and services	(\$162,928,508)	(\$162,577,711)	(\$120,828,484)	74.32%
Depreciation and amortisation	(\$91,236,382)	(\$91,236,382)	(\$81,970,177)	89.84%
Finance costs	(\$23,102,171)	(\$23,102,171)	(\$19,706,369)	85.30%
Total Operating Expenses	(\$411,628,764)	(\$411,369,663)	(\$326,114,280)	79.28%
Operating Result	\$53,947,078	\$55,368,635	\$110,551,635	199.66%
Share of Profit of Associate - Capital Non-cash	\$52,000,000	\$52,000,000	\$43,333,333	83.33%
Capital Revenue	\$77,650,653	\$83,594,472	\$132,849,237	158.92%
Capital Expenses	\$0	\$0	(\$16,235,207)	No Budget
NET RESULT	\$183,597,731	\$190,963,107	\$270,498,998	141.65%
Other Comprehensive Income				
Items that will not be reclassified to net result				
Increase/(decrease) in asset revaluation surplus	\$0	\$0	(\$51,456,970)	No Budget
Items that may be reclassified subsequently to net result				
Net change in available-for-sale financial assets	\$0	\$0	\$1,205,538	No Budget
Total other comprehensive income for the year	\$0	\$0	(\$50,251,432)	No Budget
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	\$183,597,731	\$190,963,107	\$220,247,566	115.34%

Moreton Bay Regional Council

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ITEM 3.1 - MONTHLY REPORTING PACKAGE - APRIL 2019 - REGIONAL (Cont.)

Moreton Bay Regional Council STATEMENT OF FINANCIAL POSITION As at 30 April 2019

	2018/19 Budget as at 30 June 2019	2018/19 YTD Actual
Assets		
Current Assets		
Cash and cash equivalents	\$321,620,000	\$368,698,755
Trade and other receivables	\$45,769,000	\$72,767,723
Inventories	\$1,081,000	\$1,252,424
	\$368,470,000	\$442,718,902
Non-current assets held for sale	\$0	\$0
Total Current Assets	\$368,470,000	\$442,718,902
Non-Current Assets		
Trade and other receivables	\$677,576,000	\$677,543,677
Other financial assets	\$0	\$104,311,251
Investments	\$15,000	\$15,000
Investment property	\$44,970,000	\$28,635,000
Investment in associate	\$1,152,610,000	\$1,180,667,002
Property, plant and equipment	\$4,559,380,000	\$4,706,535,335
Intangible assets	\$280,000	\$49,443
Total Non-Current Assets	\$6,434,831,000	\$6,697,756,708
Total Assets	\$6,803,301,000	\$7,140,475,610
Liabilities		
Current Liabilities		
Trade and other payables	\$39,783,000	\$25,850,638
Borrowings	\$33,881,000	\$8,730,761
Provisions	\$12,889,000	\$13,858,674
Other	\$1,673,000	\$240,636
Total Current Liabilities	\$88,226,000	\$48,680,709
Non-Current Liabilities		
Trade and other payables	\$213,000	\$0
Borrowings	\$345,187,000	\$378,462,899
Provisions	\$33,712,000	\$43,093,135
Total Non-Current Liabilities	\$379,112,000	\$421,556,034
Total Liabilities	\$467,338,000	\$470,236,743
NET COMMUNITY ASSETS	\$6,335,963,000	\$6,670,238,867
Community Equity		
Retained surplus	\$5,437,673,000	\$5,798,197,155
Asset revaluation surplus	\$898,290,000	\$872,041,712
TOTAL COMMUNITY EQUITY	\$6,335,963,000	\$6,670,238,867

Moreton Bay Regional Council

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ITEM 3.1 - MONTHLY REPORTING PACKAGE - APRIL 2019 - REGIONAL (Cont.)

Moreton Bay Regional Council STATEMENT OF CASH FLOWS For the period ended 30 April 2019

	2018/19 Budget as at 30 June 2019	2018/19 YTD Actuals
Cash flows from operating activities		
Receipts from customers	\$387,202,000	\$357,705,313
Payments to suppliers and employees	(\$290,593,000)	(\$274,157,098)
Interest received	\$47,067,000	\$42,539,077
Rental income	\$5,718,000	\$4,257,637
Non capital grants and contributions	\$18,789,000	\$11,087,947
Borrowing costs	(\$21,322,000)	(\$18,063,458)
Net cash inflow/(outflow) from operating activities	\$146,861,000	\$123,369,418
Cash flows from investing activities		
Payments for property, plant and equipment	(\$230,286,000)	(\$136,807,243)
Proceeds from sale of property, plant and equipment	\$21,800,000	\$1,315,473
Net movement in loans to community organisations	\$0	\$32,418
Grants, subsidies and contributions	\$37,424,000	\$65,738,529
Net cash inflow/(outflow) from investing activities	(\$171,062,000)	(\$69,720,823)
Cash flows from financing activities		
Proceeds from borrowings	\$24,518,000	\$24,000,000
Repayment of borrowings	(\$30,771,000)	(\$22,802,180)
Net cash inflow/(outflow) from financing activities	(\$6,253,000)	\$1,197,820
Net increase/(decrease) in cash held	(\$30,454,000)	\$54,846,415
Cash and cash equivalents at the beginning of the financial year	\$352,074,000	\$313,852,340
Cash and cash equivalents at the end of the period	\$321,620,000	\$368,698,755

Moreton Bay Regional Council

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ITEM 3.1 - MONTHLY REPORTING PACKAGE - APRIL 2019 - REGIONAL (Cont.)

Moreton Bay Regional Council STATEMENT OF SOURCES AND APPLICATIONS OF CAPITAL FUNDING For the period ended 30 April 2019

	Original Budget 2018/19	Revised Budget 2018/19	YTD Actuals 2018/19
<u>Capital Funding Sources</u>			
Cash Utilised	\$222,319,224	\$242,655,203	\$119,620,611
Capital Grants and Subsidies received	\$13,923,653	\$19,867,472	\$19,121,610
Contributed Assets and assets not previously recognised	\$40,227,000	\$40,227,000	\$74,481,145
Loans received	\$24,517,864	\$24,517,864	\$24,000,000
Total Capital Funding Sources	\$300,987,741	\$327,267,539	\$237,223,366
<u>Capital Funding Applications</u>			
Capital Expenditure	\$229,990,000	\$256,269,798	\$139,940,041
Contributed Assets and assets not previously recognised	\$40,227,000	\$40,227,000	\$74,481,145
Loan Redemption	\$30,770,741	\$30,770,741	\$22,802,180
Total Capital Funding Applications	\$300,987,741	\$327,267,539	\$237,223,366

Moreton Bay Regional Council

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ITEM 3.1 - MONTHLY REPORTING PACKAGE - APRIL 2019 - REGIONAL (Cont.)

Analysis of Results by Operational Plan

For the period ended 30 April 2019						
Operational Plan	Operating Revenue	Operating Expenses	Operating Result	Capital Revenue	Capital Expenses	Net Result
Engineering, Construction & Maintenance	\$52,609,026	(\$115,387,866)	(\$62,778,840)	\$8,129,431	\$1,314,062	(\$53,335,347)
Community & Environmental Services	\$26,541,787	(\$45,863,459)	(\$19,321,672)	\$5,000	-	(\$19,316,672)
Governance	\$348,764,912	(\$155,900,170)	\$192,864,742	\$168,048,139	(\$17,549,269)	\$343,363,612
Planning and Economic Development	\$8,750,191	(\$8,962,785)	(\$212,595)	-	-	(\$212,595)
Total Council	\$436,665,915	(\$326,114,280)	\$110,551,635	\$176,182,570	(\$16,235,207)	\$270,498,998

Analysis of Results by Entity

For the period ended 30 April 2019						
Entity	Operating Revenue	Operating Expenses	Operating Result	Capital Revenue	Capital Expenses	Net Result
General	\$388,334,161	(\$296,301,955)	\$92,032,206	\$176,019,864	(\$16,233,796)	\$251,818,275
Waste	\$48,331,755	(\$29,812,326)	\$18,519,429	\$162,706	(\$1,411)	\$18,680,723
Total Council	\$436,665,915	(\$326,114,280)	\$110,551,635	\$176,182,570	(\$16,235,207)	\$270,498,998

The Performance at a Glance **as at 30 April 2019**

Synopsis

- * 83% of the financial year is complete.
- * The operating surplus is \$110.55 million.

Operating Revenue

- * Rates and Utility Charges are tracking slightly below budget after the fourth quarter rates levy.
- * User Fees and Charges are above budget as development applications and the waste facilities are performing well. Animal registrations and local laws licenses have been issued for the year and a significant portion of these fees have been received.
- * Operating Grants and Subsidies is tracking under budget, however the budget will be met as half the 2019/20 Financial Assistance Grant will be paid in June 2019.
- * Interest Revenue is tracking below budget while Other Revenue is above budget at this stage.
- * In total all other revenue categories are performing closely to the revised budget target at this time of the year.

Operating Expenditure

- * Employee Expenses and Materials and Services are tracking below budget.
- * Depreciation and Amortisation are tracking over budget and it is expected that Depreciation will continue to exceed budget.
- * All other expenditure is on track for this stage of the financial year.

Capital Revenue

- * Infrastructure Cash Contributions have exceeded budget.
- * Contributed Assets are above budget and it is expected this will continue to exceed budget.
- * Capital grants and subsidies is above target as a result of most grants claimed in the second half of the financial year.

Capital Expenditure

- * To date \$124.25 million has been spent on capital works, (which represents 66.71% of all capital projects), excluding the University project.

Moreton Bay Regional Council

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Moreton Bay Regional Council

Comparative Table 2016/17 and 2017/18 to 2018/19*

Year to date result as at: 30 April 2019

83% of the year elapsed

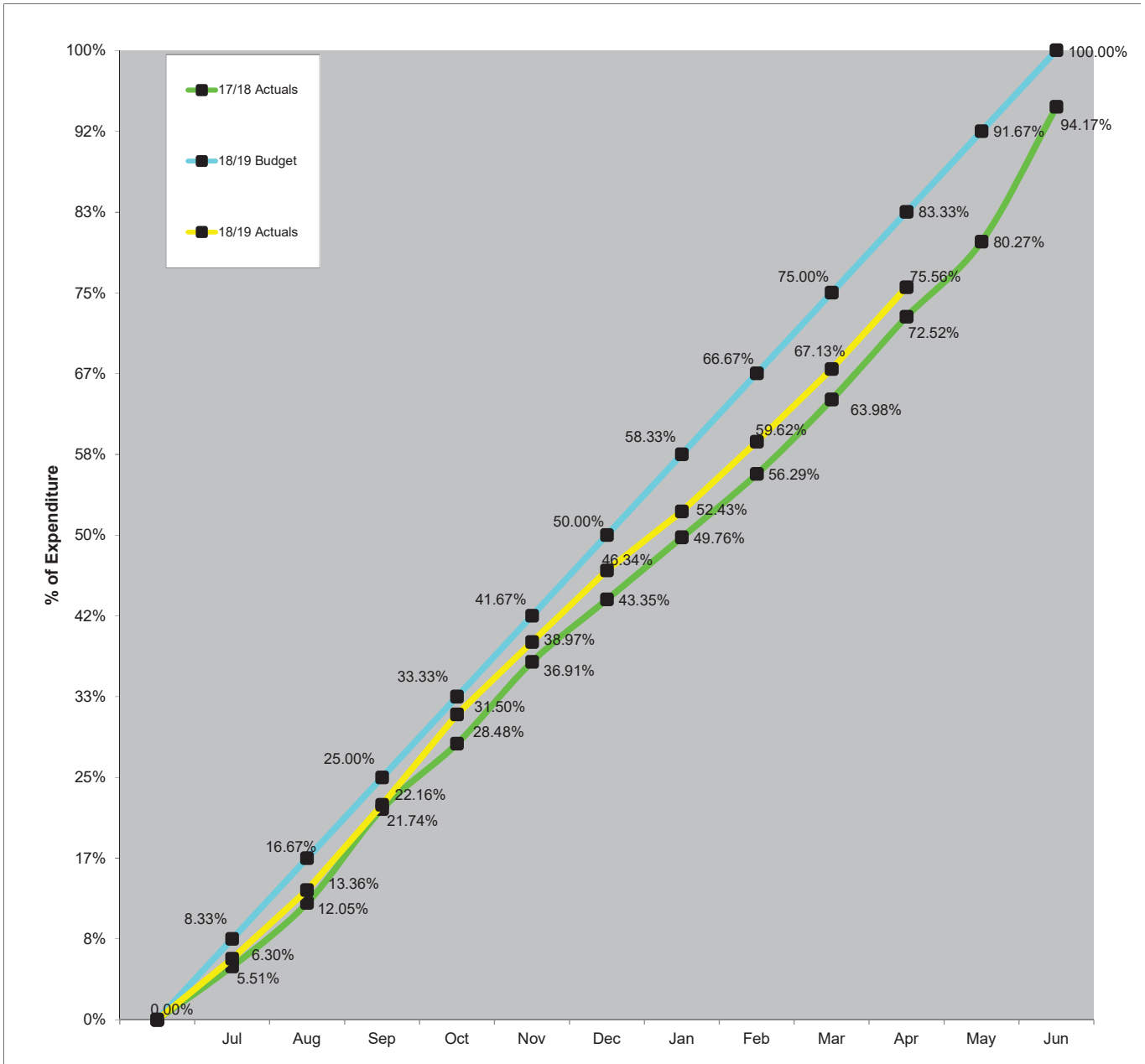
	Revised Budget 2018/19 \$'000	YTD Actuals 2018/19 \$'000	Actuals to Revised Budget 2018/19 %	Actuals to Revised Budget 2017/18 %	Actuals to Revised Budget 2016/17 %	Comments
Operating Revenue						
Rates & Utility Charges	\$307,250	\$306,345	100%	100%	100%	Revenue is slightly below target after the fourth quarter rates levy.
User Fees & Charges	\$35,535	\$30,948	87%	88%	88%	Revenue is tracking over budget and is consistent with the previous years.
Interest Revenue	\$47,067	\$36,604	78%	88%	85%	The % for 2018/19 is tracking below budget and is below the previous years.
Operating Expenses						
Employee Expenses & Material and Services	\$297,031	\$224,438	76%	73%	75%	Expenditure is tracking below budget but is slightly above the previous years.
External Loan Interest Expense	\$21,322	\$18,051	85%	84%	83%	Expenditure is tracking slightly above budget and previous years.
Capital Revenues						
Infrastructure Cash Contributions	\$23,500	\$37,443	159%	141%	118%	Infrastructure cash contributions are tracking above the previous year and exceeding budget.
Contributed Assets	\$40,227	\$74,481	185%	214%	94%	All contributed assets have been recognised to date.
Grants & Subsidies	\$19,867	\$19,122	96%	59%	78%	The % of grants and subsidies received is tracking above budget and is above the previous years.
Capital Expenditure						
Total Capital Expenditure**	\$186,270	\$124,252	67%	60%	67%	Capital expenditure remains behind budget.
<p>* The data presented reflects the position of Council as at 30 April 2019 compared to the position of Council as at 30 April 2018 and 30 April 2017. ** Capital Expenditure excludes the University Projects.</p> <p>The table focuses on key items of revenue and expenses across the comparative period and is useful guide in understanding what may have changed with regard to</p>						

ITEM 3.1 - MONTHLY REPORTING PACKAGE - APRIL 2019 - REGIONAL (Cont.)

Operating Expenditure

This graph compares the major components of operating expenditure (being employee expenses plus materials and services) on a percentage expended basis for the 2018/19 and 2017/18 years. The graph includes continuing service delivery expenses and operating initiative expenses.

The budgeted expenditure trend is set at 8.33% for each month. The cumulative actual expenditure trend for each month is graphed alongside the budget expenditure.

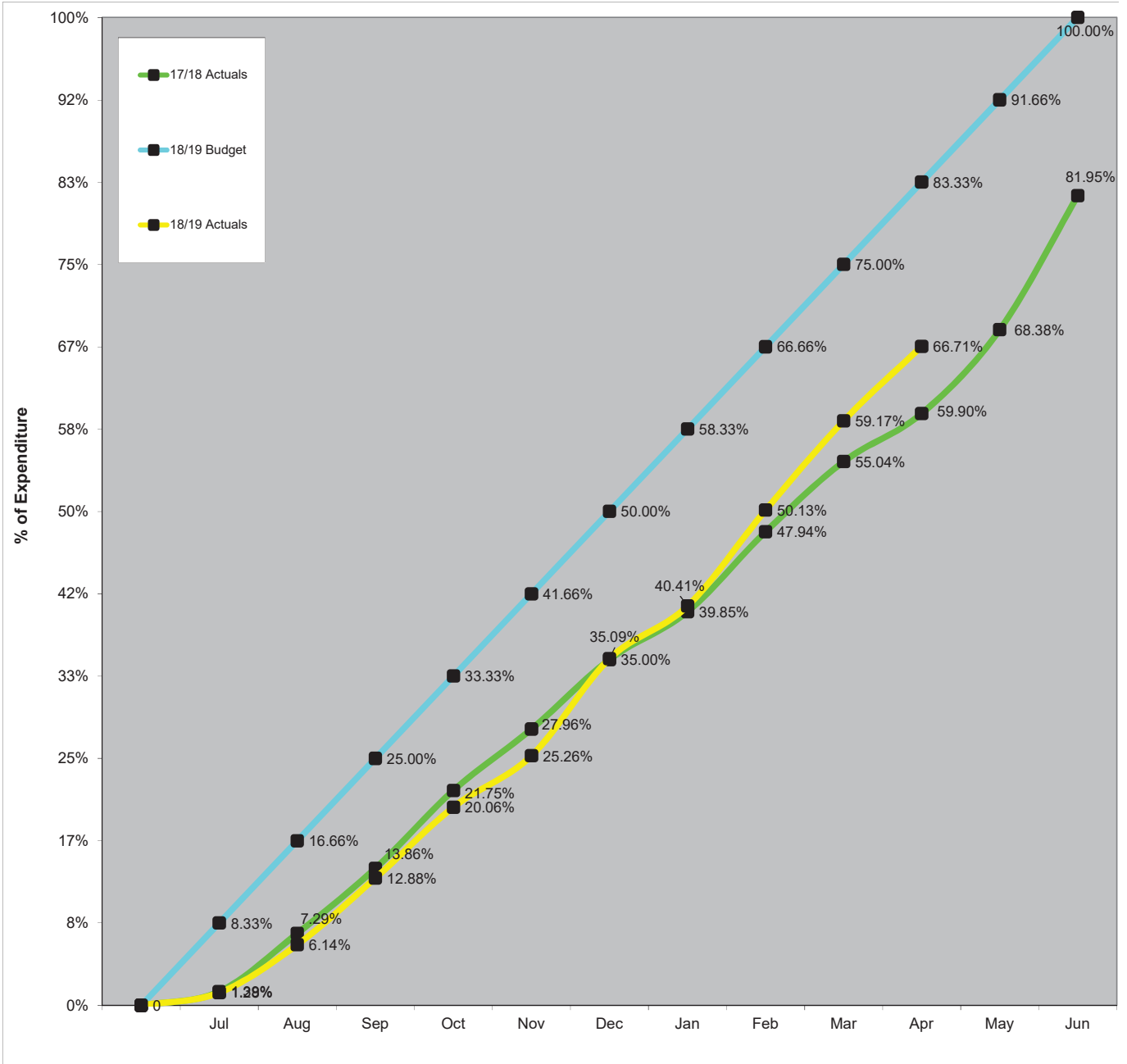


	Annual Revised Budget \$'000	Actuals to April \$'000	Actuals to Budget % spent
2017/18	\$ 292,016	\$ 211,768	72.52%
2018/19	\$ 297,031	\$ 224,438	75.56%

ITEM 3.1 - MONTHLY REPORTING PACKAGE - APRIL 2019 - REGIONAL (Cont.)

Capital Expenditure

This graph compares the capital percentage expended for the 2018/19 and 2017/18 years. The budgeted expenditure trend is set at 8.33% for each month. The cumulative actual expenditure trend for each month is graphed alongside the budget expenditure.



	Annual Revised Budget \$'000	Actuals to April \$'000	Actuals to Budget % spent
2017/18	\$ 177,036	\$ 106,052	59.90%
2018/19	\$ 186,270	\$ 124,252	66.71%

Moreton Bay Regional Council

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ITEM 3.1 - MONTHLY REPORTING PACKAGE - APRIL 2019 - REGIONAL (Cont.)

TREASURY REPORT

The Treasury Report highlights key areas of performance and compliance relating to Council's cash, investments and borrowings.

Investments

At 30 April 2019 all of Council's investments are in accordance with the approved Investment Policy. As at this date Council held 78.16% of funds outside of the Queensland Treasury Corporation (QTC). Term Deposit rates have increased slightly in recent times, providing better returns.

Investment Portfolio - Summary of Cash and Investments Held

Current Cash Investments					
Short Term Rating	Institution	Return	Term	Cash and Investment balance as at 30 April 2019	Interest earned YTD
A1+	Qld Treasury Corp*	2.62%	Short Term (45 days)	81,073,426	1,388,585
A1+	ANZ	1.97%	At Call	11,420,584	186,927
A1+	National Australia Bank	2%	At Call	31,204,745	451,337
A1+	ANZ	2.7% to 2.75%	364 to 365 days	30,000,000	786,008
A1+	Bankwest	2.65%	182 days	20,000,000	435,178
A1+	National Australia Bank	2.65% to 2.77%	91 to 363 days	40,000,000	807,299
A1+	Westpac	2.65% to 2.77%	210 to 365 days	70,000,000	1,472,411
A1	Suncorp	2.65% to 2.81%	154 to 188 days	30,000,000	736,767
A2	Bank of Queensland	2.7% to 2.75%	182 to 279 days	30,000,000	412,219
A2	Bendigo and Adelaide Bank	2.75%	273 days	10,000,000	388,781
A2	IMB	2.65%	363 days	5,000,000	108,671
A2	AMP Bank	2.8%	183 to 272 days	10,000,000	46,027
	Trust Investments				209,786
				*	
				368,698,755	7,429,996

* The QTC rate presented is the annualised interest rate for the month as provided by the Queensland Treasury Corporation.

Council has achieved a weighted average interest rate on all cash held of 2.53% pa in 2018/19.

Non-Current Investments				
Institution	Product	Term	Invested Value	Realisable Value
Queensland Investment Corporation	QIC Growth Fund	Greater than 5 years	100,000,000	104,311,251

Performance to Budget - Year to Date (YTD) Summary

83% of the year has elapsed

	Original Budget \$'000	Revised Budget \$'000	Actual YTD \$'000	Actual % Achieved \$'000	Comments
Interest Revenue on Investments	9,962	9,962	7,430	75%	Tracking below budget at this stage.
Interest on Debt held in Unitywater	36,085	36,085	28,322	78%	As above.
Total Investment Income	46,047	46,047	35,752	78%	

Borrowings

Debt Position	\$ '000
Debt held as at 1 July 2018	385,996
New borrowings	24,000
Borrowings repaid	(22,802)
Debt held as at 30 April 2019	387,194

As at 30 April 2019 the weighted average interest rate of all Council debt is 5.45%

SUPPORTING INFORMATION

Ref: [A18555046](#), [A18561284](#), [A18554972](#)

The following list of supporting information is provided for:

**ITEM 7.1
2019 BIO INTERNATIONAL CONVENTION - REGIONAL**

#1 Letter of invitation from Premier Anastacia Palaszczuk MP

#2 Letter of invitation from Professor Allen Miller

#3 Letter of invitation from Dr William Dennison

Moreton Bay Regional Council

COORDINATION COMMITTEE MEETING
21 May 2019

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ITEM 7.1 - 2019 BIO INTERNATIONAL CONVENTION - REGIONAL (Cont.)

#1 Letter of invitation from Premier Anastacia Palaszczuk



Premier of Queensland
Minister for Trade

Moreton Bay Regional Council Received - Mayor's Office
14 MAY 2019
ID: _____
Date: _____
Officer: _____

For reply please quote: PQ/DR – TF/19/2887 – DOC/19/55750

09 MAY 2019

Councillor Allan Sutherland
Mayor
Moreton Bay Regional Council
PO Box 159
CABOOLTURE QLD 4510

1 William Street Brisbane
PO Box 15185 City East
Queensland 4002 Australia
Telephone +61 7 3719 7000
Email ThePremier@premiers.qld.gov.au
Website www.thepremier.qld.gov.au

Dear Councillor Sutherland

Last year, it was a great privilege to be accompanied by a number of Mayors to the BIO International Convention in the United States of America to mark the 20th consecutive year that the Queensland Government has participated.

It is my intention to again lead a trade mission to the 2019 BIO International Convention (BIO 2019), which will be held 3–6 June 2019, in Philadelphia, Pennsylvania. I would like to invite you to be part of my business delegation to BIO 2019, including the Queensland Welcome Reception on Sunday 2 June 2019. The Welcome Reception is a key opportunity to engage with more than 100 Queensland representatives expected to attend BIO 2019, and their international partners.

The trade mission program is currently being developed and will include other opportunities for you to engage with the biotechnology sector to identify new opportunities for Queensland.

Developing jobs by harnessing science, research and innovation continues to be a key priority for the Queensland Government. From an initial funding of \$180 million, Advance Queensland funding has grown to \$650 million and has already supported thousands of innovators and projects, creating more than 12,000 jobs across the State.

A key to our innovation agenda is fostering local talent and leveraging international opportunities through key events like the annual BIO International Convention.

I hope you will be able to join my delegation to BIO 2019 to build on our successes and collectively promote opportunities in your region in the biotechnology and innovation sectors.

For further information on the proposed trade mission, please contact Mr Paul Martyn, Acting Chief Executive Officer, Trade and Investment Queensland, by email at paul.martyn@tiq.qld.gov.au or on telephone (07) 3514 3133.

Yours sincerely

ANNASTACIA PALASZCZUK MP
PREMIER OF QUEENSLAND
MINISTER FOR TRADE

E-MAILED
9 May 2019

Moreton Bay Regional Council

COORDINATION COMMITTEE MEETING
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ITEM 7.1 - 2019 BIO INTERNATIONAL CONVENTION - REGIONAL (Cont.)

#2 Letter of invitation from Professor Allen Miller



UNIVERSITY OF
SOUTH CAROLINA

May 15, 2019

P. Allen Miller, Ph.D.
Vice Provost
Director of Global Carolina

Councillor Allan Sutherland
Mayor
Moreton Bay Regional Council
Queensland, Australia
2 Hasking Street
Caboolture QLD 4510
Australia

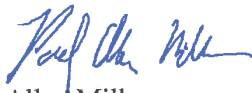
Dear Mayor Sutherland,

It is my pleasure, per our discussion on January 10, 2019 in Brisbane, to invite you to visit Columbia, South Carolina and the University of South Carolina this June, following your meeting at the BIO Conference in Philadelphia.

Through the University and our colleagues at the Columbia World Affairs Council, we have coordinated meetings for you to further explore opportunities. We look forward showing you the university campus and city to better acquaint you with our region.

We look forward to seeing you and your fellow Moreton Bay delegates soon.

Sincerely,



Allen Miller
Vice Provost
Director of Global Carolina
University of South Carolina

ITEM 7.1 - 2019 BIO INTERNATIONAL CONVENTION - REGIONAL (Cont.)

#3 Letter of invitation from Dr William Dennison



Center Administration
P.O. Box 775
Cambridge, MD 21613
410-228-9250
www.umces.edu

13 May 2019

Dear Mayor Allan Sutherland,

I would like to invite you to visit the University of Maryland Center for Environmental Science in Annapolis, Maryland during your trip to the United States in June, 2019. The main purpose of your visit will be to review and edit the book that Professor Paul Greenfield, Dr. Eva Abal and I are co-editing, "Healthy Waterways: The Story of an Amazing Journey". Based on the interview that we conducted in your office in April 2018, we have transcribed your comments and edited them, along with the comments from our co-authors, and have assembled them into book form. We would like to finalize this book in time to have printed copies available for the 21st International Riversymposium, to be held in Brisbane on 20-24 October 2019. Reviewing the progress of this book with you would be very timely, as Paul Greenfield and I recently completed the first full rough draft.

During your visit, I would also like to introduce you to the Chesapeake Bay Program, a mature environmental restoration program that is a partnership of federal, state and local entities. In many ways over the years, the Healthy Land & Water Program has benefitted from emulating aspects of the Chesapeake Bay Program. It would be good for you to see this program in person.

I look forward to seeing you soon.

Sincerely,

A handwritten signature in black ink that reads "William C. Dennison". The signature is written in a cursive, slightly slanted style.

William C. Dennison