

## Community Facilities Interest Free Loans Policy

### Head of Power

*Local Government Act 2009*  
*Statutory Bodies Financial Arrangements Act 1982*

### Objective

The objective of this policy is to provide a framework for administering Council's Community Facilities Interest Free Loans Program.

### Definitions

**Community organisation** means:

- an entity that carries on activities for a public purpose; or
- another entity whose primary object is not directed at making a profit.

### Application

This policy applies to the administration of Council's Community Facilities Interest Free Loans Program. It does not relate to other community support made available under any other policy or program of Council.

### Policy Statement

Council recognises that community organisations make an important contribution to enhancing the region's vibrant lifestyle, and to creating strong and local inclusive communities. Council is committed to supporting community organisations through its Community Facilities Interest Free Loan Program.

Council provides interest free loans to community organisations to develop new or improve existing community facilities in the Moreton Bay region. These facilities provide opportunities for residents to participate in community, cultural, sporting and environmental activities in the Moreton Bay region.

The eligibility criteria for a community facilities interest free loan are listed below.

A community organisation that applies for funding under this grant must meet the following criteria:

- Be based in the Moreton Bay Region and/or can demonstrate that the proposed project relates to a community facility in the Moreton Bay Region;
- Have \$20 million public liability insurance;
- Have acquitted all previous Moreton Bay Regional Council grants;
- Demonstrate the financial capacity to repay the loan amount within the agreed timeframe; and
- Either:
  - Have an existing land tenure agreement with Council; or
  - Have an existing land tenure agreement with a lessee of Council; or
  - Be owner/trustee of the land and/or the community facility.

The following are ineligible entities:

- For-profit entities;
- Government departments and agencies;
- Schools and affiliated parents' associations;
- Kindergartens and child care organisations;
- Churches;
- Political groups;
- Individuals; and
- Unincorporated community groups.

An eligible community organisation can apply for an interest free loan between \$15,000 and \$50,000 (GST exclusive) and the loan must be repaid to Council within a period not exceeding 10 years. An eligible community organisation can only have one interest free loan with Council at any one time.

Council reserves the right to part fund a loan application under Council's Community Facilities Interest Free Loan Program.

The guidelines (see Related Documents) provide further information about this program.

### Related Documents

Community Facilities Interest Free Loan Program Guidelines (A16004807)

### Review Triggers

This policy will be reviewed for applicability, effectiveness, and consistency with relevant legislation, Council resolutions, and other Council documents.

Reviews of this policy will occur as required, or at least once every four years.

### Responsibility

This policy is to be:

- (1) implemented by the Manager, Community Services, Sport & Recreation; and
- (2) reviewed and amended in accordance with the "Review Triggers" by the Director Community & Environmental Services.

| <b>Policy: 2150-098</b>                                |  | <b>Official Version: A16529752</b> |                               |
|--|--|------------------------------------|-------------------------------|
| <b>Community Facilities Interest Free Loans Policy</b> |  |                                    |                               |
| <b>Document Control</b>                                |  |                                    |                               |
| <b>Version / Reviewed</b>                              | <b>Version Adoption (Council meeting / Minute Page) Reviewed (revision comment)</b>  | <b>Date</b>                        | <b>Word version reference</b> |
| Version 1  | Coordination Committee (18/118)  | 30.1.2018                          | A16481801                     |
| Version 2  | Administrative amendments only:<br><i>'Review and Evaluation - administrative wording and Responsibility - position titles'</i><br>Approved by Director Community & Environmental Services | 29.9.2020                          | A20867114                     |