

## Statement of Cash Flows Long-Term Financial Forecast

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
<b>Cash Flows from Operating Activities</b>										
Receipts from customers	445,666	470,253	605,810	522,330	553,021	586,115	619,877	657,166	699,171	743,847
Payment to suppliers and employees	(377,822)	(387,271)	(396,585)	(408,319)	(427,477)	(432,813)	(449,090)	(463,549)	(484,434)	(505,646)
Interest received	35,685	35,145	35,911	35,784	35,873	35,928	36,417	37,339	38,057	39,098
Borrowing costs	(16,879)	(15,517)	(14,645)	(13,189)	(12,198)	(11,059)	(10,721)	(11,285)	(12,110)	(12,920)
Non-capital grants and contributions	22,220	22,158	22,004	21,966	21,966	21,960	21,782	21,746	21,752	21,752
<b>Cash inflow (outflow) from Operating Activities</b>	<b>108,870</b>	<b>124,768</b>	<b>252,496</b>	<b>158,571</b>	<b>171,186</b>	<b>200,132</b>	<b>218,265</b>	<b>241,417</b>	<b>262,436</b>	<b>286,132</b>
<b>Cash Flows from Investing Activities</b>										
Payments for property, plant and equipment	(245,398)	(276,004)	(258,060)	(269,982)	(272,403)	(277,788)	(285,947)	(295,989)	(302,989)	(313,293)
Grants and contributions received	82,058	71,111	47,280	42,543	43,548	44,648	46,481	47,352	49,107	47,442
Proceeds from the sale of assets	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
<b>Cash inflow (outflow) from Investing Activities</b>	<b>(161,940)</b>	<b>(203,494)</b>	<b>(209,381)</b>	<b>(226,039)</b>	<b>(227,455)</b>	<b>(231,741)</b>	<b>(238,066)</b>	<b>(247,237)</b>	<b>(252,482)</b>	<b>(264,452)</b>
<b>Cash Flows from Financing Activities</b>										
Proceeds from borrowings	50,000	70,000	50,000	80,000	75,000	75,000	70,000	70,000	70,000	70,000
Repayment of borrowings	(42,069)	(45,965)	(48,298)	(53,641)	(60,335)	(66,837)	(45,697)	(48,778)	(49,074)	(51,863)
Lease Repayments	(125)	(125)	(70)	0	0	0	0	0	0	0
<b>Cash inflow (outflow) from Financing Activities</b>	<b>7,806</b>	<b>23,910</b>	<b>1,632</b>	<b>26,359</b>	<b>14,665</b>	<b>8,163</b>	<b>24,303</b>	<b>21,222</b>	<b>20,926</b>	<b>18,137</b>
<b>Net (decrease) / increase in Cash Held</b>	<b>(45,264)</b>	<b>(54,816)</b>	<b>44,748</b>	<b>(41,109)</b>	<b>(41,604)</b>	<b>(23,446)</b>	<b>4,502</b>	<b>15,402</b>	<b>30,881</b>	<b>39,818</b>
Cash at beginning of the financial year	268,794	223,530	168,714	213,462	172,353	130,749	107,303	111,805	127,207	158,088
<b>Cash at the end of the financial year</b>	<b>223,530</b>	<b>168,714</b>	<b>213,462</b>	<b>172,353</b>	<b>130,749</b>	<b>107,303</b>	<b>111,805</b>	<b>127,207</b>	<b>158,088</b>	<b>197,905</b>