

## Budget 2021/22

Operating	General	Waste	Total
	\$ ('000)	\$ ('000)	\$ ('000)
<b>Operating Revenues</b>			
Rates and utility charges	302,194	46,266	348,461
Fees and charges	31,945	5,459	37,404
Interest revenue	35,520	165	35,685
Operational grants and subsidies	21,164	0	21,164
Other revenues	108,720	6,287	115,007
Community service obligations	(1,008)	1,008	0
<b>Total Operating Revenue</b>	<b>498,534</b>	<b>59,186</b>	<b>557,721</b>
<b>Operating Expenses</b>			
Employee expenses	169,191	7,918	177,109
Materials and services	166,033	34,076	200,109
Depreciation and amortisation	103,043	3,461	106,505
Finance costs	900	945	1,845
External loan interest	16,879	0	16,879
Competitive neutrality adjustments	(12,786)	12,786	0
<b>Total Operating Expenses</b>	<b>443,260</b>	<b>59,186</b>	<b>502,447</b>
<b>Operating Surplus/(Deficit)</b>	<b>55,274</b>	<b>(0)</b>	<b>55,274</b>
<b>Capital Revenues</b>			
Contributions from developers - cash	40,500	0	40,500
Contributions from developers - assets	60,000	0	60,000
Capital grants and subsidies	41,558	0	41,558
Gain/(loss) on sale of PPE	0	0	0
<b>Total Capital Revenues</b>	<b>142,058</b>	<b>0</b>	<b>142,058</b>
<b>Net Result</b>	<b>197,332</b>	<b>(0)</b>	<b>197,332</b>

Capital	General	Waste	Total
	\$ ('000)	\$ ('000)	\$ ('000)
Capital expenditure on new assets	127,169	855	128,024
Capital expenditure on replacement assets	113,954	3,420	117,374
<b>Total Capital Expenditure</b>	<b>241,123</b>	<b>4,275</b>	<b>245,398</b>
Contributions from developers - assets	60,000	0	60,000
<b>Total Capital Expenditure and Contributions</b>	<b>301,123</b>	<b>4,275</b>	<b>305,398</b>