

Statement of Income and Expenditure Long-Term Financial Forecast

	2020/21	2020/21	2020/21	2021/22	2021/22	2021/22	2022/23	2022/23	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	General	Waste	Council	General	Waste	Council	General	Waste	Council	Council	Council	Council	Council	Council	Council	Council
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
Operating Income																
Gross rates and utility charges	291,166	44,004	335,171	303,507	44,634	348,141	317,677	45,272	362,949	376,227	395,455	414,928	433,546	452,162	477,196	501,658
Less discounts and rebates	(8,136)	(689)	(8,825)	(4,717)	(689)	(5,406)	(4,801)	(689)	(5,490)	(5,587)	(5,701)	(5,830)	(5,963)	(6,112)	(6,264)	(6,420)
Fees and charges	28,234	5,295	33,529	32,965	5,494	38,459	34,212	5,701	39,913	41,415	43,093	44,941	46,865	48,988	51,208	53,404
Interest revenue	35,116	165	35,281	34,829	171	35,000	34,801	178	34,979	34,894	35,476	35,562	35,812	36,230	36,769	37,991
Operational grants and subsidies	21,400	0	21,400	21,077	0	21,077	21,077	0	21,077	21,077	21,077	21,077	21,077	21,077	21,077	21,077
Other income	108,946	5,640	114,587	108,942	5,939	114,880	109,034	5,463	114,497	114,845	115,093	115,536	115,836	116,340	116,699	117,230
Community Service Obligations	(885)	885	0	(885)	885	0	(885)	885	0	0	0	0	0	0	0	0
Total Operating Income	475,841	55,301	531,142	495,717	56,434	552,151	511,115	56,809	567,924	582,871	604,492	626,213	647,172	668,686	696,684	724,940
Capital Income																
Contributions from Developers - Cash	30,000	0	30,000	41,209	0	41,209	41,930	0	41,930	38,977	39,756	40,651	41,565	42,605	43,670	43,670
Capital grants and subsidies	29,586	271	29,857	20,953	0	20,953	6,161	0	6,161	10,969	406	463	593	1,326	1,067	1,666
Contributions from Developers - Assets	60,000	0	60,000	60,000	0	60,000	60,000	0	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Total Capital Income	119,586	271	119,857	122,162	0	122,162	108,090	0	108,090	109,946	100,162	101,114	102,159	103,930	104,737	105,336
Total Income	595,428	55,572	650,999	617,879	56,434	674,313	619,206	56,809	676,015	692,817	704,654	727,327	749,331	772,616	801,421	830,275
Operating Expenses																
Salaries, materials and services	309,933	37,313	347,246	316,880	38,627	355,507	321,706	40,040	361,746	366,896	377,883	396,836	399,251	417,146	431,343	451,091
Depreciation and amortisation	101,636	3,643	105,280	108,563	3,862	112,425	114,585	3,919	118,504	125,157	131,045	136,735	142,812	149,355	154,323	158,630
Finance costs	900	945	1,845	934	945	1,879	969	945	1,914	1,950	1,990	2,033	2,078	2,127	2,179	2,232
External Loan Interest	18,713	0	18,713	17,504	0	17,504	16,482	0	16,482	15,521	14,518	13,472	12,334	11,823	12,296	12,997
Competitive Neutrality Adjustments	(13,399)	13,399	0	(13,000)	13,000	0	(11,905)	11,905	0	0	0	0	0	0	0	0
Total Operating Expenses	417,783	55,301	473,084	430,881	56,434	487,315	441,836	56,809	498,646	509,525	525,436	549,075	556,474	580,451	600,140	624,949
Net Result	177,645	271	177,916	186,998	0	186,998	177,369	0	177,369	183,292	179,218	178,252	192,857	192,165	201,281	205,326

