

## Statement of Financial Position

### Long-Term Financial Forecast

	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
<b>Assets</b>										
<b>Current Assets</b>										
Cash and cash equivalents	330,445	318,522	315,173	272,786	326,544	291,498	264,668	253,380	261,234	266,606
Trade and other receivables	48,848	52,873	55,133	57,043	59,063	61,630	64,163	66,820	69,427	72,514
Inventories	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081	1,081
<b>Total Current Assets</b>	<b>380,374</b>	<b>372,476</b>	<b>371,388</b>	<b>330,909</b>	<b>386,688</b>	<b>354,209</b>	<b>329,912</b>	<b>321,281</b>	<b>331,741</b>	<b>340,201</b>
<b>Non-Current Assets</b>										
Trade and other receivables	677,576	677,576	677,576	677,576	677,576	677,576	677,576	677,576	677,576	677,576
Investments	1,357,637	1,409,637	1,461,637	1,513,637	1,463,901	1,515,901	1,567,901	1,619,901	1,671,901	1,723,901
Property, plant and equipment	4,837,717	4,970,518	5,121,895	5,306,597	5,497,295	5,658,648	5,805,605	5,936,882	6,071,018	6,205,336
Other non-current assets	0	0	0	0	0	0	0	0	0	0
<b>Total Non-Current Assets</b>	<b>6,872,930</b>	<b>7,057,731</b>	<b>7,261,108</b>	<b>7,497,810</b>	<b>7,638,772</b>	<b>7,852,125</b>	<b>8,051,082</b>	<b>8,234,359</b>	<b>8,420,496</b>	<b>8,606,814</b>
<b>Total Assets</b>	<b>7,253,304</b>	<b>7,430,207</b>	<b>7,632,495</b>	<b>7,828,719</b>	<b>8,025,460</b>	<b>8,206,334</b>	<b>8,380,994</b>	<b>8,555,640</b>	<b>8,752,237</b>	<b>8,947,015</b>
<b>Liabilities</b>										
<b>Current Liabilities</b>										
Trade and other payables	44,918	45,681	47,424	49,077	51,249	53,617	55,786	57,297	60,147	63,289
Borrowings	37,333	41,643	45,915	47,384	52,976	58,180	63,433	41,438	44,070	44,064
Provisions	12,888	12,888	12,888	12,888	12,888	12,888	12,888	12,888	12,888	12,888
Other current liabilities	21,427	21,427	21,427	21,427	21,427	21,427	21,427	21,427	21,427	21,427
<b>Total Current Liabilities</b>	<b>116,567</b>	<b>121,639</b>	<b>127,654</b>	<b>130,777</b>	<b>138,540</b>	<b>146,112</b>	<b>153,534</b>	<b>133,050</b>	<b>138,532</b>	<b>141,668</b>
<b>Non-Current Liabilities</b>										
Trade and other payables	0	0	0	0	0	0	0	0	0	0
Borrowings	332,801	331,162	350,254	367,879	379,913	386,744	388,322	411,897	432,838	453,786
Provisions	43,841	43,841	43,841	43,841	43,841	43,841	43,841	43,841	43,841	43,841
<b>Total Non-Current Liabilities</b>	<b>376,643</b>	<b>375,003</b>	<b>394,096</b>	<b>411,720</b>	<b>423,755</b>	<b>430,586</b>	<b>432,164</b>	<b>455,738</b>	<b>476,679</b>	<b>497,627</b>
<b>Total Liabilities</b>	<b>493,209</b>	<b>496,642</b>	<b>521,750</b>	<b>542,497</b>	<b>562,295</b>	<b>576,698</b>	<b>585,698</b>	<b>588,788</b>	<b>615,212</b>	<b>639,295</b>
<b>NET COMMUNITY ASSETS</b>	<b>6,760,094</b>	<b>6,933,565</b>	<b>7,110,746</b>	<b>7,286,222</b>	<b>7,463,165</b>	<b>7,629,637</b>	<b>7,795,296</b>	<b>7,966,852</b>	<b>8,137,025</b>	<b>8,307,719</b>
<b>Community Equity</b>										
Retained surplus	5,889,554	6,063,024	6,240,205	6,415,681	6,592,624	6,759,096	6,924,755	7,096,312	7,266,485	7,437,179
Asset revaluation surplus	870,541	870,541	870,541	870,541	870,541	870,541	870,541	870,541	870,541	870,541
<b>TOTAL COMMUNITY EQUITY</b>	<b>6,760,094</b>	<b>6,933,565</b>	<b>7,110,746</b>	<b>7,286,222</b>	<b>7,463,165</b>	<b>7,629,637</b>	<b>7,795,296</b>	<b>7,966,852</b>	<b>8,137,025</b>	<b>8,307,719</b>

