

Statement of Income and Expenditure

Long-Term Financial Forecast

	2018/19	2018/19	2018/19	2019/20	2019/20	2019/20	2020/21	2020/21	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	General	Waste	Council	General	Waste	Council	General	Waste	Council	Council	Council	Council	Council	Council	Council	Council
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
Operating Income																
Gross rates and utility charges	270,330	41,215	311,546	275,367	41,805	317,171	291,452	42,403	333,855	347,211	361,929	378,359	395,539	413,502	432,284	451,923
Less discounts and rebates	(3,756)	(539)	(4,296)	(3,820)	(539)	(4,359)	(3,889)	(539)	(4,428)	(4,517)	(4,616)	(4,731)	(4,850)	(4,971)	(5,095)	(5,223)
Fees and charges	31,340	4,042	35,382	32,547	4,192	36,739	33,814	4,352	38,166	39,973	41,709	43,628	45,635	47,735	49,931	52,109
Interest revenue	46,907	160	47,067	47,514	166	47,680	48,656	173	48,829	50,061	48,666	47,427	47,484	48,141	49,446	51,347
Operational grants and subsidies	18,938	0	18,938	18,838	0	18,838	18,838	0	18,838	18,838	18,838	18,838	18,838	18,838	18,838	18,838
Other income	105,581	3,358	108,939	104,926	3,085	108,011	105,088	3,151	108,239	108,732	108,445	108,802	109,166	109,537	109,919	110,306
Community Service Obligations	(539)	539	0	(539)	539	0	(539)	539	0	0	0	0	0	0	0	0
Total Operating Income	468,800	48,776	517,576	474,833	49,248	524,080	493,420	50,078	543,499	560,298	574,971	592,323	611,812	632,781	655,323	679,301
Capital Income																
Contributions from Developers - Cash	23,500	0	23,500	23,500	0	23,500	24,500	0	24,500	27,000	27,000	27,000	27,000	27,000	27,000	27,000
Capital grants and subsidies	13,924	0	13,924	24,334	0	24,334	3,634	0	3,634	3,634	3,494	8,354	0	0	0	0
Contributions from Developers - Assets	40,227	0	40,227	40,227	0	40,227	40,227	0	40,227	40,227	40,227	40,227	40,227	40,227	40,227	40,227
Total Capital Income	77,651	0	77,651	88,061	0	88,061	68,361	0	68,361	70,861	70,721	75,581	67,227	67,227	67,227	67,227
Total Income	546,451	48,776	595,226	562,893	49,248	612,141	561,781	50,078	611,860	631,158	645,692	667,904	679,039	700,008	722,550	746,528
Operating Expenses																
Salaries, materials and service expenses	265,953	31,042	296,995	269,032	32,143	301,175	274,747	33,287	308,034	322,845	321,304	334,460	343,683	354,908	364,576	377,520
Depreciation and amortisation	87,916	3,321	91,236	92,743	3,281	96,023	96,402	2,984	99,386	104,145	110,492	117,308	123,061	128,139	132,318	135,846
Finance costs	877	903	1,781	897	903	1,800	931	903	1,835	1,872	1,914	1,960	2,008	2,059	2,112	2,168
External Loan Interest Expense	21,322	0	21,322	20,344	0	20,344	19,004	0	19,004	18,172	16,959	15,846	15,700	15,269	14,695	13,703
Competitive Neutrality Adjustments	(5,520)	5,520	0	(12,921)	12,921	0	(12,904)	12,904	0	0	0	0	0	0	0	0
Total Operating Expenses	370,547	40,786	411,333	370,095	49,248	419,342	378,181	50,078	428,259	447,035	450,669	469,575	484,453	500,375	513,701	529,236
Net Result	175,904	7,989	183,893	192,799	0	192,799	183,601	0	183,601	184,124	195,023	198,329	194,587	199,632	208,849	217,292