

# Budget 2017/18

## Operating and Capital

	General \$ ('000)	Waste \$ ('000)	Total \$ ('000)
<b>Operating Revenues</b>			
Rates and utility charges	251,930	39,463	291,393
Fees and Charges	30,555	3,986	34,541
Interest Revenue	44,270	160	44,430
Operational Grants and Subsidies	18,352	0	18,352
Other Revenues	29,283	3,449	32,732
Share of Profit of Associate	25,034	0	25,034
Community Service Obligations	(541)	541	0
<b>Total Operating Revenue</b>	<b>398,883</b>	<b>47,599</b>	<b>446,482</b>
<b>Operating Expenses</b>			
Employee Expenses	125,905	5,111	131,016
Materials and Services	108,857	24,554	133,412
Expensed Capital	1,000	0	1,000
Operational Projects	11,607	45	11,652
Finance Costs	792	339	1,131
External Loan Interest Expense	22,193	0	22,193
Depreciation and Amortisation	84,170	2,499	86,669
Competitive Neutrality Adjustments	(11,649)	11,649	0
<b>Total Operating Expenses</b>	<b>342,875</b>	<b>44,198</b>	<b>387,073</b>
<b>Operating Surplus/(Deficit)</b>	<b>56,008</b>	<b>3,401</b>	<b>59,408</b>
<b>Capital Revenues and Expenses</b>			
Infrastructure Cash Contributions	22,500	0	22,500
Contributed Assets	40,227	0	40,227
Capital Grants and Subsidies	20,611	0	20,611
Share of Profit of Associate	48,000	0	48,000
<b>Total Capital Revenues and Expenses</b>	<b>131,338</b>	<b>0</b>	<b>131,338</b>
<b>Net Result</b>	<b>187,345</b>	<b>3,401</b>	<b>190,746</b>
<b>Appropriations</b>			
Transfer Capital Revenues to Capital Account	(108,838)	0	(108,838)
Transfers (to) Reserves	(30,488)	0	(30,488)
Transfers from Reserves for Operating Purposes	1,164	0	1,164
General Revenue used for Capital Purposes	(49,184)	(3,401)	(52,585)
<b>Total Appropriations</b>	<b>(187,345)</b>	<b>(3,401)</b>	<b>(190,746)</b>
Unappropriated Surplus/(Deficit) for the year	(0)	0	(0)
Unappropriated Surplus/(Deficit) brought forward	0	0	0
<b>Unappropriated Surplus/(Deficit) carried forward</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>
<b>Capital Funding Sources</b>			
General Revenue used for Capital Purposes	49,184	3,401	52,585
Capital Subsidies Received	20,611	0	20,611
Contributed Assets	40,227	0	40,227
Loans Raised	26,250	0	26,250
Disposal Proceeds from Asset Sales	30,300	0	30,300
Transfers from Reserves for Capital Purposes	35,000	0	35,000
Depreciation and Amortisation funded	84,170	2,499	86,669
Transfer of Land Sales Revenue to Reserve	(28,500)	0	(28,500)
<b>Total Appropriations</b>	<b>257,242</b>	<b>5,900</b>	<b>263,142</b>
<b>Capital Funding Applications</b>			
Capital Expenditure on New Assets	127,170	5,875	133,045
Capital Expenditure on Replacement Assets	62,122	25	62,147
<b>Total Capital Expenditure</b>	<b>189,292</b>	<b>5,900</b>	<b>195,192</b>
Contributed Assets	40,227	0	40,227
Loan Redemption	27,723	0	27,723
<b>Net Result</b>	<b>257,242</b>	<b>5,900</b>	<b>263,142</b>