

STATEMENT OF FINANCIAL POSITION

LONG-TERM FINANCIAL FORECAST

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)	\$ ('000)
Assets										
Current Assets										
Cash and cash equivalents	196,600	192,556	178,592	164,631	140,175	128,664	111,434	106,175	96,977	97,028
Trade and other receivables	44,147	45,903	47,166	48,444	50,620	52,279	53,937	55,527	57,476	59,354
Inventories	986	986	986	986	986	986	986	986	986	986
Total Current Assets	241,733	239,445	226,744	214,060	191,781	181,928	166,357	162,688	155,439	157,368
Non-Current Assets										
Trade and other receivables	721,727	721,727	721,727	721,727	721,727	721,727	721,727	721,727	721,727	721,727
Investments	993,287	1,002,717	1,012,147	1,021,577	1,031,007	1,040,437	1,049,867	1,059,297	1,068,727	1,078,157
Property, plant and equipment	3,877,306	3,987,014	4,134,530	4,324,082	4,473,582	4,595,368	4,716,488	4,837,401	4,959,532	5,082,359
Other non-current assets	1,818	1,323	868	521	444	366	289	212	212	212
Total Non-Current Assets	5,594,138	5,712,781	5,869,272	6,067,907	6,226,759	6,357,898	6,488,370	6,618,637	6,750,197	6,882,454
Total Assets	5,835,871	5,952,226	6,096,016	6,281,967	6,418,540	6,539,826	6,654,727	6,781,325	6,905,636	7,039,822
Liabilities										
Current Liabilities										
Trade and other payables	35,932	37,636	39,468	40,412	41,028	42,318	45,222	45,747	48,739	48,785
Borrowings	27,475	29,724	33,549	36,603	40,439	42,576	42,116	46,150	50,005	54,390
Provisions	15,058	15,058	15,058	15,058	15,058	15,058	15,058	15,058	15,058	15,058
Other current liabilities	862	862	862	862	862	862	862	862	862	862
Total Current Liabilities	79,325	83,279	88,936	92,934	97,387	100,813	103,258	107,817	114,663	119,095
Non-Current Liabilities										
Trade and other payables	605	605	605	605	605	605	605	605	605	605
Borrowings	360,429	341,701	354,472	338,478	334,115	313,826	296,253	281,738	267,450	253,154
Provisions	22,623	22,623	22,623	22,623	22,623	22,623	22,623	22,623	22,623	22,623
Total Non-Current Liabilities	383,657	364,930	377,701	361,706	357,343	337,054	319,481	304,967	290,678	276,382
Total Liabilities	462,982	448,209	466,637	454,641	454,730	437,868	422,739	412,783	405,341	395,477
NET COMMUNITY ASSETS	5,372,888	5,504,017	5,629,379	5,827,326	5,963,810	6,101,958	6,231,988	6,368,542	6,500,295	6,644,345
Community Equity										
Retained surplus	5,071,650	5,202,779	5,328,142	5,526,088	5,662,573	5,800,720	5,930,750	6,067,304	6,199,058	6,343,108
Asset revaluation surplus	301,238	301,238	301,238	301,238	301,238	301,238	301,238	301,238	301,238	301,238
TOTAL COMMUNITY EQUITY	5,372,888	5,504,017	5,629,379	5,827,326	5,963,810	6,101,958	6,231,988	6,368,542	6,500,295	6,644,345