

# BUDGET 2016/17

## OPERATING AND CAPITAL

	General \$ ('000)	Waste \$ ('000)	Total \$ ('000)
<b>Operating Revenues</b>			
Rates and utility charges	235,106	38,334	273,440
Fees and Charges	33,426	3,865	37,291
Interest Revenue	42,360	160	42,520
Operational Grants and Subsidies	18,639	0	18,639
Other Revenues	28,322	2,184	30,506
Share of Profit of Associate	34,988	0	34,988
Community Service Obligations	(933)	933	0
<b>Total Operating Revenue</b>	<b>391,908</b>	<b>45,477</b>	<b>437,384</b>
<b>Operating Expenses</b>			
Employee Expenses	127,716	5,196	132,912
Materials and Services	106,169	24,481	130,650
Expensed Capital	1,000	0	1,000
Operational Projects	8,135	115	8,250
Finance Costs	784	405	1,189
External Loan Interest Expense	23,449	0	23,449
Depreciation and Amortisation	77,955	2,036	79,991
Competitive Neutrality Adjustments	(12,505)	12,505	0
<b>Total Operating Expenses</b>	<b>332,704</b>	<b>44,738</b>	<b>377,441</b>
<b>Operating Surplus/(Deficit)</b>	<b>59,204</b>	<b>739</b>	<b>59,943</b>
<b>Capital Revenues and Expenses</b>			
Infrastructure Cash Contributions	22,000	0	22,000
Contributed Assets	40,227	0	40,227
Capital Grants and Subsidies	18,382	0	18,382
Gain/(loss) on sale of PPE	0	0	0
<b>Total Capital Revenues and Expenses</b>	<b>80,609</b>	<b>0</b>	<b>80,609</b>
<b>Net Result</b>	<b>139,814</b>	<b>739</b>	<b>140,553</b>
<b>Appropriations</b>			
Transfer Capital Revenues to Capital Account	(58,609)	0	(58,609)
Share of Profit of Associate - Capital	(9,430)	0	(9,430)
Transfers (to) Reserves	(22,403)	0	(22,403)
Transfers from Reserves for Operating Purposes	2,195	0	2,195
General Revenue used for Capital Purposes	(51,566)	(739)	(52,305)
<b>Total Appropriations</b>	<b>(139,814)</b>	<b>(739)</b>	<b>(140,553)</b>
Unappropriated Surplus/(Deficit) for the year	0	0	0
Unappropriated Surplus/(Deficit) brought forward	0	0	0
<b>Unappropriated Surplus/(Deficit) carried forward</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Funding Sources</b>			
Capital Funding Brought Forward	0	0	0
General Revenue used for Capital Purposes	51,566	739	52,305
Capital Subsidies Received	18,382	0	18,382
Contributed Assets	40,227	0	40,227
Loans Raised	21,630	0	21,630
Disposal Proceeds from Asset Sales	19,700	0	19,700
Transfers from Reserves for Capital Purposes	24,562	0	24,562
Depreciation and Amortisation funded	77,955	2,036	79,991
Transfer of Land Sales Revenue to Reserve	(17,900)	0	(17,900)
(Other capital funding carried forward)	0	0	0
<b>Total Appropriations</b>	<b>236,123</b>	<b>2,775</b>	<b>238,898</b>
<b>Capital Funding Applications</b>			
Capital Expenditure on New Assets	108,512	2,715	111,227
Capital Expenditure on Replacement Assets	62,520	60	62,580
<b>Total Capital Expenditure</b>	<b>171,031</b>	<b>2,775</b>	<b>173,806</b>
Contributed Assets	40,227	0	40,227
Loan Redemption	24,865	0	24,865
<b>Net Result</b>	<b>236,123</b>	<b>2,775</b>	<b>238,898</b>