

INDICATIVE BUDGETS

OPERATING AND CAPITAL

	2016/17	2017/18
	\$	\$
Operating Summary		
Operating Revenues		
Rates and Utility Charges	274,482,793	284,108,239
User Fees and Charges	34,343,478	35,795,055
Interest Revenue	46,231,290	46,342,987
Grants and Subsidies - Recurrent	17,945,366	17,925,366
Other Revenues	33,843,221	35,259,957
Share of Profit of Associate - Operating	25,558,000	25,034,000
Community Service Obligations	0	0
Total Operating Revenue	432,404,148	444,465,604
Operating Expenses		
Employee Expenses	135,267,393	136,486,531
Materials and Services	126,515,881	139,009,930
Expensed Capital	1,045,700	1,093,488
Operational Projects	8,865,659	8,052,427
Finance Costs	1,109,377	1,123,754
External Loan Interest Expense	22,574,439	22,233,970
Depreciation and Amortisation	81,393,345	85,186,018
Competitive Neutrality Adjustments	0	0
Total Operating Expenses	376,771,794	393,186,118
Operating Surplus/(Deficit)	55,632,354	51,279,486
Capital Revenues and Expenses		
Infrastructure Cash Contributions	20,000,000	20,000,000
Contributed Assets	40,227,000	40,227,000
Grants and Subsidies	5,326,700	3,633,789
Share of Profit of Associate - Capital	9,430,000	9,430,000
Gain/(loss) on sale of Property Plant Equipment	0	0
Total Capital Revenues and Expenses	74,983,700	73,290,789
Net Result	130,616,054	124,570,275
Appropriations		
Transfer Capital Revenues to Capital Account	(54,983,700)	(53,290,789)
Transfers (to) Reserves	(20,488,127)	(20,121,240)
Transfers from Reserves for Operating Purposes	881,562	5,565,015
General Revenue used for Capital Purposes	(56,025,789)	(56,723,260)
Total Appropriations	(130,616,054)	(124,570,274)
Unappropriated Surplus/(Deficit) for the year	(0)	0
Unappropriated Surplus/(Deficit) brought forward	0	(0)
Unappropriated Surplus/(Deficit) carried forward	(0)	0
Capital Funding Sources		
Capital Funding Balance Brought Forward	0	0
General Revenue used for Capital Purposes	56,025,789	56,723,260
Capital Subsidies received in the year	5,326,700	3,633,789
Contributed Assets	40,227,000	40,227,000
Loans Raised for Capital Purposes	20,639,822	19,636,174
Disposal proceeds of Property Plant Equipment	1,869,000	2,073,000
Transfers from Reserves for Capital Purposes	25,645,000	20,000,000
Depreciation and Amortisation funded in the year	81,393,345	85,186,018
(Capital funding balance carried forward)	0	0
Total Capital Funding Sources	231,126,656	227,479,241
Capital Funding Applications		
Capital Expenditure on New Assets	106,800,141	96,867,455
Capital Expenditure on Replacement Assets	58,752,119	62,587,311
Total Capital Expenditure	165,552,260	159,454,766
Contributed Assets	40,227,000	40,227,000
Loan Redemption	25,347,396	27,797,475
Total Capital Funding Applications	231,126,656	227,479,241