

**Budget 2013/14**  
**Statement of Income and Expenditure**  
**Long Term Financial Forecast**

	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021	30/06/2022	30/06/2023
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating Income</b>										
Gross rates and utility charges	241,908,914	249,717,491	257,621,370	273,088,231	285,125,692	293,045,986	301,194,658	314,556,862	325,945,671	335,064,703
Less pensioner remissions	(3,616,693)	(3,689,027)	(3,762,807)	(3,838,064)	(3,914,825)	(3,993,121)	(4,072,984)	(4,154,443)	(4,237,532)	(4,322,283)
Fees and charges	28,049,363	28,671,050	29,810,187	30,989,429	32,177,509	33,408,395	37,209,465	38,631,999	40,069,707	41,517,192
Interest Revenue, grants and other income	125,317,390	114,522,020	113,028,061	111,523,618	107,801,420	109,215,562	108,600,387	107,710,447	107,452,889	108,198,103
<b>Total Operating Income</b>	<b>391,658,974</b>	<b>389,221,534</b>	<b>396,696,809</b>	<b>411,763,214</b>	<b>421,189,796</b>	<b>431,676,821</b>	<b>442,931,526</b>	<b>456,744,865</b>	<b>469,230,734</b>	<b>480,457,715</b>
<b>Capital Income</b>										
Infrastructure cash contributions	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Capital grants and subsidies	17,461,968	4,382,502	31,104,502	21,604,502	3,979,502	3,060,054	0	0	0	0
Other capital income	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000	49,657,000
<b>Total Capital Income</b>	<b>87,118,968</b>	<b>74,039,502</b>	<b>100,761,502</b>	<b>91,261,502</b>	<b>73,636,502</b>	<b>72,717,054</b>	<b>69,657,000</b>	<b>69,657,000</b>	<b>69,657,000</b>	<b>69,657,000</b>
<b>Total Income</b>	<b>478,777,942</b>	<b>463,261,036</b>	<b>497,458,311</b>	<b>503,024,716</b>	<b>494,826,298</b>	<b>504,393,875</b>	<b>512,588,526</b>	<b>526,401,865</b>	<b>538,887,734</b>	<b>550,114,715</b>
<b>Operating Expenses</b>										
Salaries, materials and service expenses	273,130,110	269,659,951	273,320,280	281,564,702	289,373,832	301,978,212	308,850,234	316,324,520	326,480,477	335,351,775
Depreciation and amortisation	88,707,504	91,885,243	95,190,623	97,620,515	100,255,124	102,623,704	106,251,331	108,723,422	111,859,742	114,090,543
External Loan Interest Expense	23,364,855	23,898,164	24,283,626	24,683,401	24,587,956	26,052,260	26,532,922	27,427,528	27,679,256	27,520,193
<b>Total Operating Expenses</b>	<b>385,202,469</b>	<b>385,443,358</b>	<b>392,794,529</b>	<b>403,868,618</b>	<b>414,216,912</b>	<b>430,654,176</b>	<b>441,634,488</b>	<b>452,475,470</b>	<b>466,019,475</b>	<b>476,962,511</b>
<b>Net Result</b>	<b>93,575,473</b>	<b>77,817,678</b>	<b>104,663,783</b>	<b>99,156,098</b>	<b>80,609,386</b>	<b>73,739,699</b>	<b>70,954,039</b>	<b>73,926,395</b>	<b>72,868,260</b>	<b>73,152,204</b>
<b>Capital Expenses</b>										
Expenditure on assets	179,292,478	179,213,816	184,205,232	145,195,749	155,494,997	138,412,526	144,738,290	138,980,292	138,857,857	126,738,949
Contributed assets	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000	40,227,000
Loan redemption	18,210,718	20,799,804	23,332,576	24,404,672	25,417,266	28,999,419	32,248,465	36,320,692	40,310,259	41,849,270
<b>Total Capital Expenditure</b>	<b>237,730,196</b>	<b>240,240,621</b>	<b>247,764,808</b>	<b>209,827,421</b>	<b>221,139,263</b>	<b>207,638,945</b>	<b>217,213,755</b>	<b>215,527,984</b>	<b>219,395,116</b>	<b>208,815,219</b>