

## Budget 2013/14

### Operating and Capital

	General	Waste	Total
<b>Operating Summary</b>			
<b>Operating Revenues</b>			
Rates & Utility Charges	\$202,548,185	\$35,744,036	\$238,292,221
User Fees & Charges	\$24,798,463	\$3,250,900	\$28,049,363
Interest Revenue	\$46,101,478	\$180,000	\$46,281,478
Grants & Subsidies - Recurrent	\$21,261,380	\$0	\$21,261,380
Other Revenues	\$24,652,532	\$3,422,000	\$28,074,532
Share of Profit of Associate - Operating	\$29,700,000	\$0	\$29,700,000
Community Service Obligations	(\$939,116)	\$939,116	\$0
<b>Total Operating Revenue</b>	<b>\$348,122,922</b>	<b>\$43,536,052</b>	<b>\$391,658,974</b>
<b>Operating Expenses</b>			
Employee Expenses	\$128,335,189	\$5,127,296	\$133,462,485
Materials and Services	\$100,045,774	\$21,390,241	\$121,436,015
Expensed Capital	\$3,000,000	\$0	\$3,000,000
Operational Projects	\$14,142,410	\$0	\$14,142,410
Finance Costs	\$802,607	\$286,593	\$1,089,200
External Loan Interest Expense	\$23,364,854	\$0	\$23,364,854
Depreciation and Amortisation	\$86,714,704	\$1,992,800	\$88,707,504
Competitive Neutrality Adjustments	(\$14,739,122)	\$14,739,122	\$0
<b>Total Operating Expenses</b>	<b>\$341,666,416</b>	<b>\$43,536,052</b>	<b>\$385,202,468</b>
<b>Operating Surplus/(Deficit)</b>	<b>\$6,456,506</b>	<b>\$0</b>	<b>\$6,456,506</b>
<b>Capital Revenues and Expenses</b>			
Infrastructure Cash Contributions	\$20,000,000	\$0	\$20,000,000
Contributed Assets	\$40,227,000	\$0	\$40,227,000
Grants and Subsidies	\$17,461,968	\$0	\$17,461,968
Share of Profit of Associate - Capital	\$9,430,000	\$0	\$9,430,000
Investment Property Revalued	\$0	\$0	\$0
Gain/(loss) on sale of PPE	\$0	\$0	\$0
<b>Total Capital Revenues and Expenses</b>	<b>\$87,118,968</b>	<b>\$0</b>	<b>\$87,118,968</b>
<b>Net Result</b>	<b>\$93,575,474</b>	<b>\$0</b>	<b>\$93,575,474</b>
<b>Appropriations</b>			
Transfer capital revenues to capital account	(\$67,118,968)	\$0	(\$67,118,968)
Unfunded Depreciation	\$0	\$0	\$0
Transfers (to) reserves	(\$20,214,108)	\$0	(\$20,214,108)
Transfers from reserves for operating purposes	\$5,108,331	\$0	\$5,108,331
General Revenue used for capital purposes	(\$11,350,729)	\$0	(\$11,350,729)
<b>Total Appropriations</b>	<b>(\$93,575,474)</b>	<b>\$0</b>	<b>(\$93,575,474)</b>
Unappropriated Surplus/(Deficit) for the year	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) brought forward	\$0	\$0	\$0
<b>Unappropriated Surplus/(Deficit) carried forward</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Capital Funding Sources</b>			
Capital Funding Balance Brought Forward	\$0	\$0	\$0
General Revenue used for Capital Purposes	\$11,350,729	\$0	\$11,350,729
Capital Subsidies received in the year	\$17,461,968	\$0	\$17,461,968
Contributed Assets	\$40,227,000	\$0	\$40,227,000
Loans raised for capital purposes	\$31,590,224	\$0	\$31,590,224
Disposal proceeds of PPE	\$2,391,000	\$0	\$2,391,000
Transfers from Reserves for capital purposes	\$45,364,571	\$637,200	\$46,001,771
Depreciation and Amortisation funded in the year	\$86,714,704	\$1,992,800	\$88,707,504
(Capital funding balance carried forward)	\$0	\$0	\$0
<b>Total Capital Funding Sources</b>	<b>\$235,100,196</b>	<b>\$2,630,000</b>	<b>\$237,730,196</b>
<b>Capital Funding Applications</b>			
Capital Expenditure on new assets	\$117,215,069	\$2,595,000	\$119,810,069
Capital Expenditure on replacement assets	\$59,447,409	\$35,000	\$59,482,409
<b>Total Capital Expenditure</b>	<b>\$176,662,478</b>	<b>\$2,630,000</b>	<b>\$179,292,478</b>
Contributed Assets	\$40,227,000	\$0	\$40,227,000
Loan Redemption	\$18,210,718	\$0	\$18,210,718
<b>Total Capital Funding Applications</b>	<b>\$235,100,196</b>	<b>\$2,630,000</b>	<b>\$237,730,196</b>

## Indicative Budgets

### Operating and Capital

	2014/15	2015/16
<b>Operating Summary</b>		
<b>Operating Revenues</b>		
Rates & Utility Charges	\$246,028,464	\$253,858,562
User Fees & Charges	\$28,671,050	\$29,810,187
Interest Revenue	\$45,119,263	\$44,313,478
Grants & Subsidies - Recurrent	\$15,962,995	\$15,845,146
Other Revenues	\$28,039,762	\$29,869,436
Share of Profit of Associate - Operating	\$25,400,000	\$23,000,000
Community Service Obligations	\$0	\$0
<b>Total Operating Revenue</b>	<b>\$389,221,534</b>	<b>\$396,696,809</b>
<b>Operating Expenses</b>		
Employee Expenses	\$130,717,866	\$133,483,992
Materials and Services	\$123,023,418	\$127,048,746
Expensed Capital	\$3,074,700	\$3,195,228
Operational Projects	\$11,735,502	\$8,463,999
Finance Costs	\$1,108,466	\$1,128,314
External Loan Interest Expense	\$23,898,164	\$24,283,626
Depreciation and Amortisation	\$91,885,243	\$95,190,623
Competitive Neutrality Adjustments	\$0	\$0
<b>Total Operating Expenses</b>	<b>\$385,443,358</b>	<b>\$392,794,529</b>
<b>Operating Surplus/(Deficit)</b>	<b>\$3,778,176</b>	<b>\$3,902,281</b>
<b>Capital Revenues and Expenses</b>		
Infrastructure Cash Contributions	\$20,000,000	\$20,000,000
Contributed Assets	\$40,227,000	\$40,227,000
Grants and Subsidies	\$4,382,502	\$31,104,502
Share of Profit of Associate - Capital	\$9,430,000	\$9,430,000
Investment Property Revalued	\$0	\$0
Gain/(loss) on sale of PPE	\$0	\$0
<b>Total Capital Revenues and Expenses</b>	<b>\$74,039,502</b>	<b>\$100,761,502</b>
<b>Net Result</b>	<b>\$77,817,678</b>	<b>\$104,663,783</b>
<b>Appropriations</b>		
Transfer capital revenues to capital account	(\$54,039,502)	(\$80,761,502)
Unfunded Depreciation	\$0	\$0
Transfers (to) reserves	(\$20,183,222)	(\$20,000,000)
Transfers from reserves for operating purposes	\$6,525,033	\$1,262,879
General Revenue used for capital purposes	(\$10,119,987)	(\$5,165,160)
<b>Total Appropriations</b>	<b>(\$77,817,678)</b>	<b>(\$104,663,783)</b>
Unappropriated Surplus/(Deficit) for the year	\$0	\$0
Unappropriated Surplus/(Deficit) brought forward	\$0	\$0
<b>Unappropriated Surplus/(Deficit) carried forward</b>	<b>\$0</b>	<b>\$0</b>
<b>Capital Funding Sources</b>		
Capital Funding Balance Brought Forward	\$0	\$0
General Revenue used for Capital Purposes	\$10,119,987	\$5,165,160
Capital Subsidies received in the year	\$4,382,502	\$31,104,502
Contributed Assets	\$40,227,000	\$40,227,000
Loans raised for capital purposes	\$28,565,156	\$31,520,023
Disposal proceeds of PPE	\$2,229,000	\$2,036,000
Transfers from Reserves for capital purposes	\$62,831,733	\$42,521,500
Depreciation and Amortisation funded in the year	\$91,885,243	\$95,190,623
(Capital funding balance carried forward)	\$0	\$0
<b>Total Capital Funding Sources</b>	<b>\$240,240,621</b>	<b>\$247,764,808</b>
<b>Capital Funding Applications</b>		
Capital Expenditure on new assets	\$117,592,944	\$129,824,678
Capital Expenditure on replacement assets	\$61,620,872	\$54,380,554
<b>Total Capital Expenditure</b>	<b>\$179,213,816</b>	<b>\$184,205,232</b>
Contributed Assets	\$40,227,000	\$40,227,000
Loan Redemption	\$20,799,804	\$23,332,576
<b>Total Capital Funding Applications</b>	<b>\$240,240,621</b>	<b>\$247,764,808</b>