

## Budget 2012/13

### Statement of Income and Expenditure

	2012/13 \$	2013/14 \$	2014/15 \$
<b>Operating Income</b>			
Gross rates and utility charges	229,608,733	237,099,106	244,003,250
Less pensioner remissions	(3,695,891)	(3,786,071)	(3,878,451)
Fees and charges	30,997,910	31,923,925	33,442,819
Interest revenue, grants and other income	141,015,275	132,216,321	131,006,920
<b>Total Operating Income</b>	<b>397,926,027</b>	<b>397,453,282</b>	<b>404,574,539</b>
<b>Capital Income</b>			
Infrastructure cash contributions	22,000,000	22,000,000	22,000,000
Capital grants and subsidies	13,110,000	8,060,000	7,090,000
Other capital income	50,657,000	49,887,092	50,122,798
<b>Total Capital Income</b>	<b>85,767,000</b>	<b>79,947,092</b>	<b>79,212,798</b>
<b>Total Income</b>	<b>483,693,027</b>	<b>477,400,374</b>	<b>483,787,337</b>
<b>Operating Expenses</b>			
Salaries, materials and service expenses	295,172,002	273,567,013	276,168,442
Depreciation and amortisation	73,968,169	77,617,701	81,513,943
External loan interest expense	22,246,582	23,582,126	23,906,558
<b>Total Operating Expenses</b>	<b>391,386,753</b>	<b>374,766,841</b>	<b>381,588,943</b>
<b>Net Result</b>	<b>92,306,274</b>	<b>102,633,534</b>	<b>102,198,394</b>
<b>Capital Expenses</b>			
Expenditure on assets	168,755,000	171,303,431	184,350,708
Contributed assets	40,227,000	40,227,000	40,227,000
Loan redemption	15,681,096	18,680,382	21,024,338
<b>Total Capital Expenditure</b>	<b>224,663,096</b>	<b>230,210,812</b>	<b>245,602,046</b>