

# Budget 2012/13

## Operating and Capital

	General \$	Waste \$	Total Council \$
<b>Operating Summary</b>			
<b>Operating Revenues</b>			
Rates & Utility Charges	190,924,116	34,988,726	225,912,842
User Fees & Charges	26,961,710	4,036,200	30,997,910
Interest Revenue	58,078,248	110,000	58,188,248
Grants & Subsidies - Recurrent	30,230,047	0	30,230,047
Other Revenues	23,295,480	3,161,500	26,456,980
Share of Profit of Associate - Operating	26,140,000	0	26,140,000
Community Service Obligations	(969,926)	969,926	0
<b>Total Operating Revenue</b>	<b>354,659,675</b>	<b>43,266,352</b>	<b>397,926,027</b>
<b>Operating Expenses</b>			
Employee Expenses	122,804,380	4,961,021	127,765,401
Materials and Services	117,046,571	20,319,300	137,365,871
Expensed Capital	3,000,000	0	3,000,000
Operational Projects	25,318,328	420,000	25,738,328
Finance Costs	719,450	582,952	1,302,402
External Loan Interest Expense	22,246,582	0	22,246,582
Depreciation and Amortisation	72,390,366	1,577,803	73,968,169
Competitive Neutrality Adjustments	(15,405,276)	15,405,276	0
<b>Total Operating Expenses</b>	<b>348,120,401</b>	<b>43,266,352</b>	<b>391,386,753</b>
<b>Operating Surplus/(Deficit)</b>	<b>6,539,274</b>	<b>0</b>	<b>6,539,274</b>
<b>Capital Revenues and Expenses</b>			
Infrastructure Cash Contributions	22,000,000	0	22,000,000
Contributed Assets	40,227,000	0	40,227,000
Grants and Subsidies	13,110,000	0	13,110,000
Share of Profit of Associate - Capital	9,430,000	0	9,430,000
Gain/(loss) on sale of PPE	1,000,000	0	1,000,000
<b>Total Capital Revenues and Expenses</b>	<b>85,767,000</b>	<b>0</b>	<b>85,767,000</b>
<b>Net Result</b>	<b>92,306,274</b>	<b>0</b>	<b>92,306,274</b>
<b>Appropriations</b>			
Transfer capital revenues to capital account	(63,767,000)	0	(63,767,000)
Transfers (to) reserves	(21,999,215)	0	(21,999,215)
Transfers from reserves for operating purposes	2,017,711	0	2,017,711
General Revenue used for capital purposes	(8,557,770)	0	(8,557,770)
<b>Total Appropriations</b>	<b>(92,306,274)</b>	<b>0</b>	<b>(92,306,274)</b>
Unappropriated Surplus/(Deficit) for the year	0	0	0
Unappropriated Surplus/(Deficit) brought forward	0	0	0
<b>Unappropriated Surplus/(Deficit) carried forward</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Funding Sources</b>			
General Revenue used for Capital Purposes	8,557,770	0	8,557,770
Capital Subsidies received in the year	13,110,000	0	13,110,000
Contributed Assets	40,227,000	0	40,227,000
Loans raised for capital purposes	42,484,006	0	42,484,006
Disposal proceeds of PPE	12,358,000	0	12,358,000
Transfers from Reserves for capital purposes	33,125,955	832,197	33,958,152
Depreciation and Amortisation funded in the year	72,390,366	1,577,803	73,968,169
<b>Total Capital Funding Sources</b>	<b>222,253,097</b>	<b>2,410,000</b>	<b>224,663,097</b>
<b>Capital Funding Applications</b>			
Capital Expenditure on new assets	110,125,400	2,315,000	112,440,400
Capital Expenditure on replacement assets	56,219,600	95,000	56,314,600
<b>Total Capital Expenditure</b>	<b>166,345,000</b>	<b>2,410,000</b>	<b>168,755,000</b>
Contributed Assets	40,227,000	0	40,227,000
Loan Redemption	15,681,097	0	15,681,097
<b>Total Capital Funding Applications</b>	<b>222,253,097</b>	<b>2,410,000</b>	<b>224,663,097</b>