



Budget 2009-2010

Mayor's Message



On behalf of all councillors and staff, I present Moreton Bay Regional Council's 2009/10 budget.

This budget is Moreton Bay Regional Council's first truly consolidated budget - an important milestone in our short history.

So much has happened since the former councils of Caboolture, Pine Rivers and Redcliffe amalgamated in March 2008, that it is easy to forget Moreton Bay Regional Council is just 15 months old.

Although we have made plenty of progress, there is still a lot of work ahead of us as we continue to turn the three former councils into one local government.

The foundations of the 2009/10 budget were laid in February when council conducted a series of strategic workshops across the region to determine its key projects

and priorities for the next three years.

At the same time, the true impact of the global financial crisis was becoming very apparent. Its effect on our community, as well as council's bottom line, drove home the fact that local government does not exist in a vacuum.

Like governments at all levels across Australia, Moreton Bay Regional Council has spent the past few months coming to terms with the very serious financial implications of the global financial crisis.

Reduced revenues, drops in government subsidies, record low interest returns and the spiralling cost of goods and services forced council to carefully review all expenditure. However, I congratulate my councillor colleagues for not allowing the extreme economic conditions to distract us from our core obligations – to service and grow our Moreton Bay community and to deliver the best possible value-for-money when it comes to rates and charges.

The 2009/10 budget process was the most challenging in my 15 years in local government. It was also the most satisfying.

I believe the programs and projects contained in this document will help the Moreton Bay region weather the tough economic climate, and

also assist the local recovery.

At the heart of the 2009/10 budget is a \$320 million capital works program designed to stimulate the local economy. Signature construction projects at Caboolture, Strathpine and Redcliffe will invigorate these important business precincts, create jobs and provide a catalyst for further urban renewal.

The budget also highlights this council's ongoing commitment to make amalgamation work for the community. On top of the \$9.1 million operational savings achieved in 2008/09, council will be looking to slash a further \$10 million by driving efficiencies and eliminating duplication within our organisation.

I commend my fellow councillors for delivering a budget that is responsible, reasonable and realistic – one that takes into account current economic conditions yet remains firmly focused on creating a better future for our region and residents.

I also thank all council staff for their cooperation, support and commitment to the Moreton Bay community.

Cr Allan Sutherland
Mayor

Moreton Bay Regional Council Divisional Map



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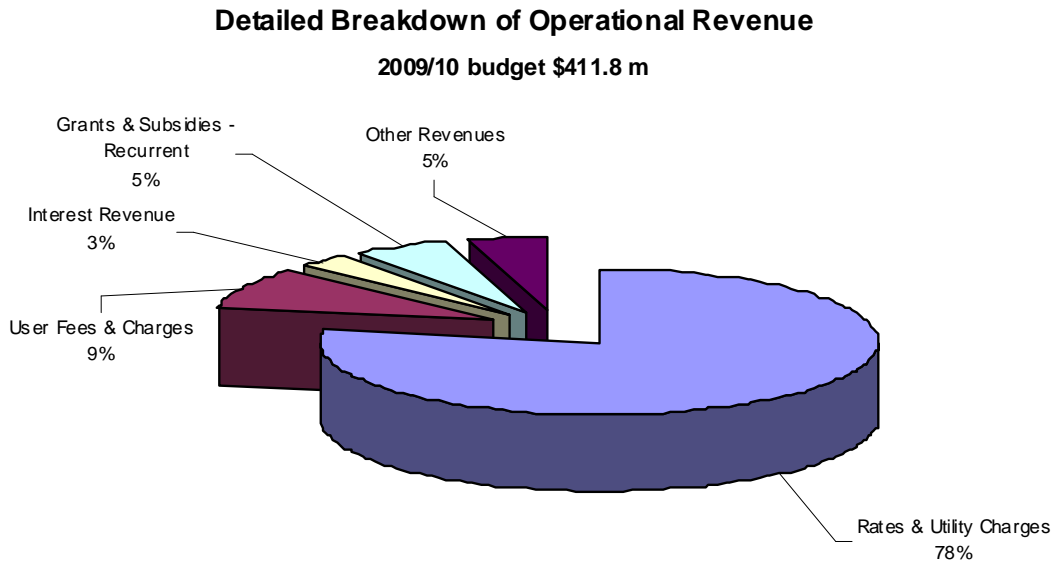
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Overview

This section provides a synopsis of Moreton Bay Regional Council's 2009/10 budget. Information is provided on operational revenue, operational expenditure, capital funding sources and capital expenditure.

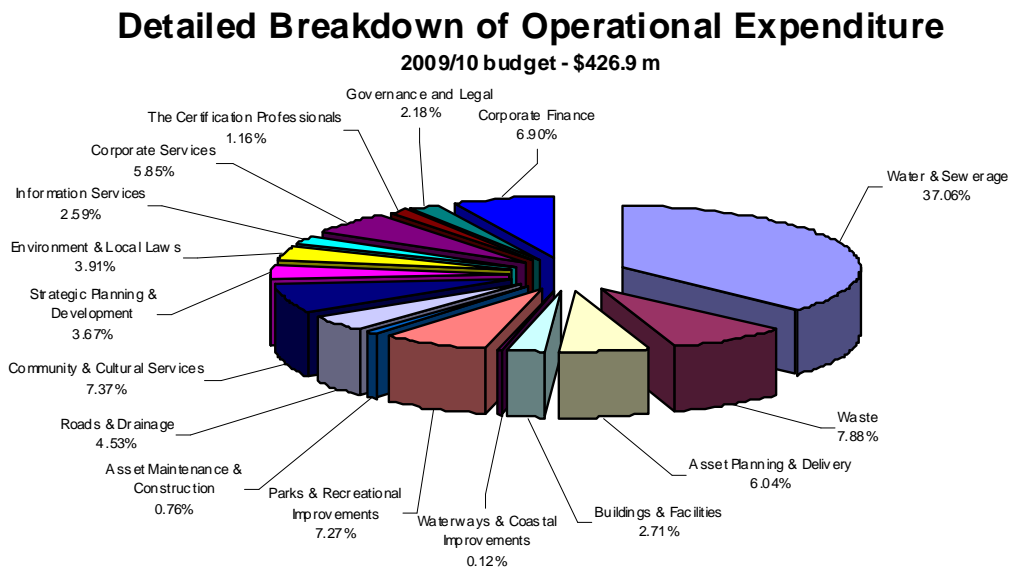
Operational Revenue

Council's total operational revenue of \$411.8 million comprises of the following:



Operational Expenditure

Council's total operational expenditure of \$426.9 million is broken down into the following key functional areas:



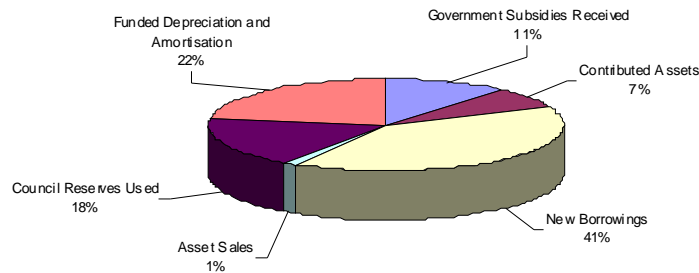
Capital Funding

Council's total capital expenditure program of \$358.5 million comprises of:

- Capital expenditure \$319.7 million
- Contributed assets \$25.1 million
- Loan redemption \$13.7 million

The graph below shows how the capital program will be funded.

Capital Funding Sources



Capital Expenditure

Council's total Capital Expenditure is broken down into the following key functional areas:

Detailed Breakdown of Capital Expenditure

2009/10 budget \$358.5 m

