

Budget 2009/10

	General	Water	Waste	Total
Operating Summary				
Operating Revenues				
Rates & Utility Charges	\$154,626,177	\$136,910,409	\$28,570,708	\$320,107,294
User Fees & Charges	\$27,344,364	\$7,001,983	\$3,885,735	\$38,232,082
Interest Revenue	\$12,234,748	\$150,000	\$10,000	\$12,394,748
Grants & Subsidies - Recurrent	\$22,359,849	\$0	\$0	\$22,359,849
Other Revenues	\$8,399,578	\$9,180,416	\$1,176,000	\$18,755,994
Community Service Obligations	(\$1,714,361)	\$1,008,828	\$705,533	\$0
Total Operating Revenue	\$223,250,355	\$154,251,636	\$34,347,976	\$411,849,967
Operating Expenses				
Operational & Maintenance Expenses	\$208,371,091	\$82,701,089	\$23,984,802	\$315,056,982
Operational Projects	\$13,874,150	\$1,145,000	\$110,000	\$15,129,150
Finance Costs	\$866,000	\$0	\$425,000	\$1,291,000
External Loan Interest Expense	\$4,093,089	\$10,898,780	\$0	\$14,991,869
Depreciation and Amortisation	\$50,608,441	\$28,607,887	\$1,256,000	\$80,472,328
Competitive Neutrality Adjustments	(\$44,471,054)	\$35,898,880	\$8,572,174	\$0
Total Operating Expenses	\$233,341,717	\$159,251,636	\$34,347,976	\$426,941,329
Operating Surplus/(Deficit)	(\$10,091,362)	(\$5,000,000)	\$0	(\$15,091,362)
Capital Revenues and Expenses				
Infrastructure Cash Contributions	\$19,843,652	\$22,006,321	\$0	\$41,849,973
Contributed Assets	\$12,277,933	\$12,877,068	\$0	\$25,155,001
Grants and Subsidies	\$19,185,504	\$21,043,184	\$0	\$40,228,688
Gain/(loss) on sale of PPE	\$0	\$0	\$0	\$0
Total Capital Revenues and Expenses	\$51,307,089	\$55,926,573	\$0	\$107,233,662
Increase/(Decrease) in operating capability	\$41,215,727	\$50,926,573	\$0	\$92,142,300
Appropriations				
Transfer capital revenues to capital account	(\$31,463,437)	(\$33,920,252)	\$0	(\$65,383,689)
Unfunded Depreciation	\$0	\$0	\$0	\$0
Transfers (to) reserves	(\$21,699,983)	(\$22,006,321)	\$0	(\$43,706,304)
Transfers from reserves for operating purposes	\$7,363,572	\$5,000,000	\$0	\$12,363,572
General Revenue used for capital purposes	\$0	\$0	\$0	\$0
Total Appropriations	(\$45,799,848)	(\$50,926,573)	\$0	(\$96,726,421)
Unappropriated Surplus/(Deficit) for the year	(\$4,584,121)	\$0	\$0	(\$4,584,121)
Unappropriated Surplus/(Deficit) brought forward	\$4,584,121	\$0	\$0	\$4,584,121
Unappropriated Surplus/(Deficit) carried forward	\$0	\$0	\$0	\$0
SOURCES AND APPLICATIONS OF CAPITAL FUNDING				
Capital Funding Balance Brought Forward	\$0	\$0	\$0	\$0
General Revenue used for Capital Purposes	\$0	\$0	\$0	\$0
Capital Subsidies received in the year	\$19,185,504	\$21,043,184	\$0	\$40,228,688
Contributed Assets	\$12,277,933	\$12,877,068	\$0	\$25,155,001
Loans raised for capital purposes	\$63,000,000	\$82,206,941	\$0	\$145,206,941
Disposal proceeds of PPE	\$2,869,579	\$816,500	\$0	\$3,686,079
Transfers from Reserves for capital purposes	\$29,475,158	\$29,959,837	\$4,366,500	\$63,801,495
Depreciation and Amortisation funded in the year	\$50,608,441	\$28,607,887	\$1,256,000	\$80,472,328
(Capital funding balance carried forward)	\$0	\$0	\$0	\$0
Total Capital Funding Sources	\$177,416,615	\$175,511,417	\$5,622,500	\$358,550,532
Capital Funding Applications				
Capital Expenditure	\$161,770,980	\$152,308,087	\$5,622,500	\$319,701,567
Contributed Assets	\$12,277,933	\$12,877,068	\$0	\$25,155,001
Loan Redemption	\$3,367,702	\$10,326,262	\$0	\$13,693,964
Total Capital Funding Applications	\$177,416,615	\$175,511,417	\$5,622,500	\$358,550,532

Budget 2010/11

	General	Waste	Total
Operating Summary			
Operating Revenues			
Rates & Utility Charges	\$167,259,228	\$30,910,447	\$198,169,675
User Fees & Charges	\$33,166,905	\$5,325,609	\$38,492,514
Interest Revenue	\$14,234,748	\$10,000	\$14,244,748
Grants & Subsidies - Recurrent	\$21,028,398	\$0	\$21,028,398
Other Revenues	\$45,668,031	\$1,242,611	\$46,910,642
Community Service Obligations	(\$751,783)	\$751,783	\$0
Total Operating Revenue	\$280,605,527	\$38,240,450	\$318,845,976
Operating Expenses			
Operational & Maintenance Expenses	\$220,510,526	\$25,886,214	\$246,396,740
Operational Projects	\$9,544,378	\$0	\$9,544,378
Finance Costs	\$836,000	\$425,000	\$1,261,000
External Loan Interest Expense	\$7,935,762	\$346,681	\$8,282,443
Depreciation and Amortisation	\$54,014,350	\$1,336,000	\$55,350,350
Competitive Neutrality Adjustments	(\$9,283,095)	\$9,283,095	\$0
Total Operating Expenses	\$283,557,921	\$37,276,990	\$320,834,911
Operating Surplus/(Deficit)	(\$2,952,394)	\$963,460	(\$1,988,934)
Capital Revenues and Expenses			
Infrastructure Cash Contributions	\$22,244,000	\$0	\$22,244,000
Contributed Assets	\$12,274,577	\$0	\$12,274,577
Grants and Subsidies	\$12,177,142	\$0	\$12,177,142
Gain/(loss) on sale of PPE	\$0	\$0	\$0
Total Capital Revenues and Expenses	\$46,695,719	\$0	\$46,695,719
Increase/(Decrease) in operating capability	\$43,743,325	\$963,460	\$44,706,785
Appropriations			
Transfer capital revenues to capital account	(\$24,451,719)	\$0	(\$24,451,719)
Unfunded Depreciation	\$0	\$0	\$0
Transfers (to) reserves	(\$24,050,875)	\$0	(\$24,050,875)
Transfers from reserves for operating purposes	\$5,208,104	\$0	\$5,208,104
General Revenue used for capital purposes	(\$448,835)	(\$963,460)	(\$1,412,294)
Total Appropriations	(\$43,743,325)	(\$963,460)	(\$44,706,785)
Unappropriated Surplus/(Deficit) for the year	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) brought forward	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) carried forward	\$0	\$0	\$0
SOURCES AND APPLICATIONS OF CAPITAL FUNDING			
Capital Funding Balance Brought Forward	\$0	\$0	\$0
General Revenue used for Capital Purposes	\$448,835	\$963,460	\$1,412,294
Capital Subsidies received in the year	\$12,177,142	\$0	\$12,177,142
Contributed Assets	\$12,274,577	\$0	\$12,274,577
Loans raised for capital purposes	\$90,172,655	\$23,000,000	\$113,172,655
Disposal proceeds of PPE	\$2,930,000	\$0	\$2,930,000
Transfers from Reserves for capital purposes	\$29,634,742	\$341,855	\$29,976,597
Depreciation and Amortisation funded in the year	\$54,014,350	\$1,336,000	\$55,350,350
(Capital funding balance carried forward)	\$0	\$0	\$0
Total Capital Funding Sources	\$201,652,301	\$25,641,315	\$227,293,616
Capital Funding Applications			
Capital Expenditure	\$182,808,057	\$25,401,204	\$208,209,261
Contributed Assets	\$12,274,577	\$0	\$12,274,577
Loan Redemption	\$6,569,667	\$240,111	\$6,809,778
Total Capital Funding Applications	\$201,652,301	\$25,641,315	\$227,293,616

Budget 2011/12

	General	Waste	Total
Operating Summary			
Operating Revenues			
Rates & Utility Charges	\$179,570,905	\$33,185,714	\$212,756,619
User Fees & Charges	\$40,665,347	\$5,632,408	\$46,297,755
Interest Revenue	\$14,652,816	\$10,000	\$14,662,816
Grants & Subsidies - Recurrent	\$19,707,277	\$0	\$19,707,277
Other Revenues	\$48,009,807	\$1,305,629	\$49,315,436
Community Service Obligations	(\$795,092)	\$795,092	\$0
Total Operating Revenue	\$301,811,060	\$40,928,843	\$342,739,903
Operating Expenses			
Operational & Maintenance Expenses	\$233,216,729	\$27,344,784	\$260,561,513
Operational Projects	\$5,358,480	\$0	\$5,358,480
Finance Costs	\$836,000	\$425,000	\$1,261,000
External Loan Interest Expense	\$12,602,405	\$1,357,349	\$13,959,754
Depreciation and Amortisation	\$57,418,500	\$1,417,000	\$58,835,500
Competitive Neutrality Adjustments	(\$10,384,710)	\$10,384,710	\$0
Total Operating Expenses	\$299,047,404	\$40,928,843	\$339,976,247
Operating Surplus/(Deficit)	\$2,763,656	\$0	\$2,763,656
Capital Revenues and Expenses			
Infrastructure Cash Contributions	\$19,575,650	\$0	\$19,575,650
Contributed Assets	\$10,658,079	\$0	\$10,658,079
Grants and Subsidies	\$10,073,697	\$0	\$10,073,697
Gain/(loss) on sale of PPE	\$0	\$0	\$0
Total Capital Revenues and Expenses	\$40,307,426	\$0	\$40,307,426
Increase/(Decrease) in operating capability	\$43,071,082	\$0	\$43,071,082
Appropriations			
Transfer capital revenues to capital account	(\$20,731,776)	\$0	(\$20,731,776)
Unfunded Depreciation	\$0	\$0	\$0
Transfers (to) reserves	(\$21,371,248)	\$0	(\$21,371,248)
Transfers from reserves for operating purposes	\$0	\$0	\$0
General Revenue used for capital purposes	(\$968,058)	\$0	(\$968,058)
Total Appropriations	(\$43,071,082)	\$0	(\$43,071,082)
Unappropriated Surplus/(Deficit) for the year	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) brought forward	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) carried forward	\$0	\$0	\$0
SOURCES AND APPLICATIONS OF CAPITAL FUNDING			
Capital Funding Balance Brought Forward	\$0	\$0	\$0
General Revenue used for Capital Purposes	\$968,058	\$0	\$968,058
Capital Subsidies received in the year	\$10,073,697	\$0	\$10,073,697
Contributed Assets	\$10,658,079	\$0	\$10,658,079
Loans raised for capital purposes	\$62,368,001	\$0	\$62,368,001
Disposal proceeds of PPE	\$2,930,000	\$0	\$2,930,000
Transfers from Reserves for capital purposes	\$28,406,008	\$4,824,353	\$33,230,361
Depreciation and Amortisation funded in the year	\$57,418,500	\$1,417,000	\$58,835,500
(Capital funding balance carried forward)	\$0	\$0	\$0
Total Capital Funding Sources	\$172,822,343	\$6,241,353	\$179,063,696
Capital Funding Applications			
Capital Expenditure	\$151,680,708	\$5,251,534	\$156,932,242
Contributed Assets	\$10,658,079	\$0	\$10,658,079
Loan Redemption	\$10,483,556	\$989,819	\$11,473,375
Total Capital Funding Applications	\$172,822,343	\$6,241,353	\$179,063,696

Budget 2012/13

	General	Waste	Total
Operating Summary			
Operating Revenues			
Rates & Utility Charges	\$192,420,085	\$35,560,315	\$227,980,400
User Fees & Charges	\$43,008,906	\$5,945,316	\$48,954,222
Interest Revenue	\$14,534,748	\$10,000	\$14,544,748
Grants & Subsidies - Recurrent	\$19,788,060	\$0	\$19,788,060
Other Revenues	\$50,629,570	\$1,371,842	\$52,001,412
Community Service Obligations	(\$839,264)	\$839,264	\$0
Total Operating Revenue	\$319,542,106	\$43,726,737	\$363,268,843
Operating Expenses			
Operational & Maintenance Expenses	\$248,605,384	\$28,871,321	\$277,476,705
Operational Projects	\$3,144,445	\$0	\$3,144,445
Finance Costs	\$836,000	\$425,000	\$1,261,000
External Loan Interest Expense	\$15,914,710	\$1,292,003	\$17,206,713
Depreciation and Amortisation	\$60,818,750	\$1,499,000	\$62,317,750
Competitive Neutrality Adjustments	(\$10,909,427)	\$10,909,427	\$0
Total Operating Expenses	\$318,409,862	\$42,996,751	\$361,406,612
Operating Surplus/(Deficit)	\$1,132,244	\$729,986	\$1,862,230
Capital Revenues and Expenses			
Infrastructure Cash Contributions	\$19,580,616	\$0	\$19,580,616
Contributed Assets	\$10,661,435	\$0	\$10,661,435
Grants and Subsidies	\$10,550,072	\$0	\$10,550,072
Gain/(loss) on sale of PPE	\$0	\$0	\$0
Total Capital Revenues and Expenses	\$40,792,123	\$0	\$40,792,123
Increase/(Decrease) in operating capability	\$41,924,367	\$729,986	\$42,654,354
Appropriations			
Transfer capital revenues to capital account	(\$21,211,507)	\$0	(\$21,211,507)
Unfunded Depreciation	\$0	\$0	\$0
Transfers (to) reserves	(\$21,356,346)	\$0	(\$21,356,346)
Transfers from reserves for operating purposes	\$3,476,851	\$0	\$3,476,851
General Revenue used for capital purposes	(\$2,833,365)	(\$729,986)	(\$3,563,351)
Total Appropriations	(\$41,924,367)	(\$729,986)	(\$42,654,353)
Unappropriated Surplus/(Deficit) for the year	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) brought forward	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) carried forward	\$0	\$0	\$0
SOURCES AND APPLICATIONS OF CAPITAL FUNDING			
Capital Funding Balance Brought Forward	\$0	\$0	\$0
General Revenue used for Capital Purposes	\$2,833,365	\$729,986	\$3,563,351
Capital Subsidies received in the year	\$10,550,072	\$0	\$10,550,072
Contributed Assets	\$10,661,435	\$0	\$10,661,435
Loans raised for capital purposes	\$62,393,694	\$0	\$62,393,694
Disposal proceeds of PPE	\$2,930,000	\$0	\$2,930,000
Transfers from Reserves for capital purposes	\$31,148,129	\$1,169,584	\$32,317,713
Depreciation and Amortisation funded in the year	\$60,818,750	\$1,499,000	\$62,317,750
(Capital funding balance carried forward)	\$0	\$0	\$0
Total Capital Funding Sources	\$181,335,445	\$3,398,570	\$184,734,015
Capital Funding Applications			
Capital Expenditure	\$156,847,657	\$2,343,405	\$159,191,062
Contributed Assets	\$10,661,435	\$0	\$10,661,435
Loan Redemption	\$13,826,353	\$1,055,165	\$14,881,518
Total Capital Funding Applications	\$181,335,445	\$3,398,570	\$184,734,015

Budget 2013/14

	General	Waste	Total
Operating Summary			
Operating Revenues			
Rates & Utility Charges	\$205,598,916	\$37,995,837	\$243,594,753
User Fees & Charges	\$45,359,833	\$6,257,385	\$51,617,218
Interest Revenue	\$14,684,748	\$10,000	\$14,694,748
Grants & Subsidies - Recurrent	\$20,822,227	\$0	\$20,822,227
Other Revenues	\$53,285,674	\$1,441,413	\$54,727,087
Community Service Obligations	(\$883,316)	\$883,316	\$0
Total Operating Revenue	\$338,868,081	\$46,587,951	\$385,456,032
Operating Expenses			
Operational & Maintenance Expenses	\$257,797,714	\$30,352,378	\$288,150,093
Operational Projects	\$3,002,760	\$0	\$3,002,760
Finance Costs	\$836,000	\$425,000	\$1,261,000
External Loan Interest Expense	\$19,215,975	\$1,324,708	\$20,540,683
Depreciation and Amortisation	\$64,219,700	\$1,579,000	\$65,798,700
Competitive Neutrality Adjustments	(\$11,978,189)	\$11,978,189	\$0
Total Operating Expenses	\$333,093,960	\$45,659,275	\$378,753,236
Operating Surplus/(Deficit)	\$5,774,121	\$928,676	\$6,702,797
Capital Revenues and Expenses			
Infrastructure Cash Contributions	\$19,575,650	\$0	\$19,575,650
Contributed Assets	\$10,658,079	\$0	\$10,658,079
Grants and Subsidies	\$9,977,058	\$0	\$9,977,058
Gain/(loss) on sale of PPE	\$0	\$0	\$0
Total Capital Revenues and Expenses	\$40,210,787	\$0	\$40,210,787
Increase/(Decrease) in operating capability	\$45,984,908	\$928,676	\$46,913,584
Appropriations			
Transfer capital revenues to capital account	(\$20,635,137)	\$0	(\$20,635,137)
Unfunded Depreciation	\$0	\$0	\$0
Transfers (to) reserves	(\$21,351,380)	\$0	(\$21,351,380)
Transfers from reserves for operating purposes	\$444,599	\$0	\$444,599
General Revenue used for capital purposes	(\$4,442,990)	(\$928,676)	(\$5,371,665)
Total Appropriations	(\$45,984,908)	(\$928,676)	(\$46,913,584)
Unappropriated Surplus/(Deficit) for the year	\$0	(\$0)	\$0
Unappropriated Surplus/(Deficit) brought forward	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) carried forward	\$0	(\$0)	\$0
SOURCES AND APPLICATIONS OF CAPITAL FUNDING			
Capital Funding Balance Brought Forward	\$0	\$0	\$0
General Revenue used for Capital Purposes	\$4,442,990	\$928,676	\$5,371,665
Capital Subsidies received in the year	\$9,977,058	\$0	\$9,977,058
Contributed Assets	\$10,658,079	\$0	\$10,658,079
Loans raised for capital purposes	\$64,956,937	\$6,100,000	\$71,056,937
Disposal proceeds of PPE	\$2,930,000	\$0	\$2,930,000
Transfers from Reserves for capital purposes	\$26,107,044	\$987,971	\$27,095,015
Depreciation and Amortisation funded in the year	\$64,219,700	\$1,579,000	\$65,798,700
(Capital funding balance carried forward)	\$0	\$0	\$0
Total Capital Funding Sources	\$183,291,808	\$9,595,647	\$192,887,455
Capital Funding Applications			
Capital Expenditure	\$155,245,856	\$8,413,337	\$163,659,193
Contributed Assets	\$10,658,079	\$0	\$10,658,079
Loan Redemption	\$17,387,873	\$1,182,310	\$18,570,183
Total Capital Funding Applications	\$183,291,808	\$9,595,647	\$192,887,455