

Moreton Bay Regional Council - Budget 2008/09

	Moreton Bay			
	General	Water	Waste	Total
Operating Summary				
Operating Revenues				
Rates & Utility Charges	\$143,424,577	\$121,602,434	\$25,753,941	\$290,780,952
User charges & fees	\$35,438,537	\$4,662,882	\$5,012,512	\$45,113,931
Interest Revenue	\$14,284,615	\$2,716,819	\$569,188	\$17,570,622
Grants & Subsidies - Recurrent	\$16,477,739	\$0	\$0	\$16,477,739
Other Revenues	\$6,355,015	\$4,195,653	\$1,321,370	\$11,872,038
Community Service Obligations	(\$2,047,174)	\$1,339,576	\$707,598	\$0
Total Operating Revenue	\$213,933,309	\$134,517,364	\$33,364,609	\$381,815,282
Operating Expenses				
Operational & Maintenance Expenses	\$212,579,328	\$74,075,830	\$24,104,523	\$310,759,681
Finance Costs	\$997,870	\$4,050	\$235,990	\$1,237,910
External Loan Interest Expense	\$3,804,129	\$3,083,788	\$89,618	\$6,977,535
Depreciation and Amortisation	\$46,577,200	\$25,272,682	\$1,036,099	\$72,885,981
Competitive Neutrality Adjustments	(\$43,699,870)	\$35,738,867	\$7,961,003	\$0
Total Operating Expenses	\$220,258,657	\$138,175,217	\$33,427,233	\$391,861,107
Operating Surplus/(Deficit)	(\$6,325,348)	(\$3,657,853)	(\$62,624)	(\$10,045,825)
Capital Revenues				
Developer Cash Contributions	\$19,448,261	\$22,206,474	\$0	\$41,654,735
Donated Assets	\$0	\$0	\$0	\$0
Grants, Subsidies and other capital revenues	\$17,861,494	\$40,872,200	\$0	\$58,733,694
Gain/(loss) on sale of PPE	\$0	\$0	\$0	\$0
Total Capital Revenues and Expenses	\$37,309,755	\$63,078,674	\$0	\$100,388,429
Increase/(Decrease) in operating capability	\$30,984,407	\$59,420,821	(\$62,624)	\$90,342,604
Appropriations				
Transfer capital revenues to capital account	(\$17,861,494)	(\$40,872,200)	\$0	(\$58,733,694)
Unfunded Depreciation	\$0	\$0	\$0	\$0
Transfers (to) operating reserves	(\$268,520)	\$0	\$0	(\$268,520)
Transfers from operating reserves and capital reserves discontinued	\$5,746,468	\$3,960,273	\$62,624	\$9,769,365
Transfers (to) capital reserves	(\$18,600,861)	(\$22,508,894)	\$0	(\$41,109,755)
Internal Loan Interest (to) Reserves	\$0	\$0	\$0	\$0
General Revenue used for capital purposes	\$0	\$0	\$0	\$0
Total Appropriations	(\$30,984,407)	(\$59,420,821)	\$62,624	(\$90,342,604)
Unappropriated Surplus/(Deficit) for the year	(\$0)	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) brought forward	\$0	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) carried forward	(\$0)	\$0	\$0	\$0
SOURCES AND APPLICATIONS OF CAPITAL FUNDING				
Capital Funding Balance Brought Forward	\$0	\$0	\$0	\$0
General Revenue used for Capital Purposes	\$0	(\$0)	\$0	(\$0)
Donated Assets	\$0	\$0	\$0	\$0
Grants, Subsidies and other capital revenues	\$17,861,494	\$40,872,200	\$0	\$58,733,694
Loans raised for capital purposes	\$63,642,830	\$95,613,046	\$0	\$159,255,876
Disposal proceeds of PPE	\$4,019,986	\$79,715	\$0	\$4,099,701
Capital Reserves Utilised	\$16,399,168	\$32,855,024	\$1,732,799	\$50,986,991
Depreciation and Amortisation funded in the year	\$46,577,200	\$25,272,682	\$1,036,099	\$72,885,981
(Capital funding balance carried forward)	\$0	\$0	\$0	\$0
Total Capital Funding Sources	\$148,500,678	\$194,692,667	\$2,768,898	\$345,962,243
Capital Funding Applications				
Capital Expenditure	\$139,158,530	\$187,783,670	\$2,287,675	\$329,229,875
Donated Assets	\$0	\$0	\$0	\$0
Loan Redemption	\$9,342,148	\$6,908,997	\$481,223	\$16,732,368
Internal Loan Redemption	\$0	\$0	\$0	\$0
Total Capital Funding Applications	\$148,500,678	\$194,692,667	\$2,768,898	\$345,962,243

Moreton Bay Regional Council - Budget 2009/10

	<u>Moreton Bay</u>			
	<u>General</u>	<u>Water</u>	<u>Waste</u>	<u>Total</u>
Operating Summary				
Operating Revenues				
Rates & Utility Charges	\$156,873,295	\$128,898,580	\$27,299,178	\$313,071,053
User charges & fees	\$37,564,849	\$4,942,655	\$5,313,263	\$47,820,767
Interest Revenue	\$14,713,153	\$2,798,324	\$586,264	\$18,097,741
Grants & Subsidies - Recurrent	\$16,972,071	\$0	\$0	\$16,972,071
Other Revenues	\$6,672,766	\$4,405,436	\$1,387,438	\$12,465,640
Community Service Obligations	(\$2,149,533)	\$1,406,555	\$742,978	\$0
Total Operating Revenue	\$230,646,602	\$142,451,549	\$35,329,121	\$408,427,272
Operating Expenses				
Operational & Maintenance Expenses	\$206,327,046	\$76,668,484	\$24,948,182	\$307,943,711
Finance Costs	\$1,017,827	\$4,131	\$240,710	\$1,262,668
External Loan Interest Expense	\$4,042,571	\$17,153,480	\$0	\$21,196,051
Depreciation and Amortisation	\$50,434,739	\$28,958,056	\$1,113,806	\$80,506,601
Competitive Neutrality Adjustments	(\$28,693,821)	\$19,667,398	\$9,026,423	\$0
Total Operating Expenses	\$233,128,361	\$142,451,549	\$35,329,121	\$410,909,031
Operating Surplus/(Deficit)	(\$2,481,759)	(\$0)	\$0	(\$2,481,759)
Capital Revenues				
Developer Cash Contributions	\$22,916,568	\$25,871,636	\$0	\$48,788,204
Donated Assets	\$31,690,822	\$22,181,189	\$0	\$53,872,011
Grants, Subsidies and other capital revenues	\$11,432,361	\$3,780,500	\$0	\$15,212,861
Gain/(loss) on sale of PPE	\$0	\$0	\$0	\$0
Total Capital Revenues and Expenses	\$66,039,751	\$51,833,325	\$0	\$117,873,076
Increase/(Decrease) in operating capability	\$63,557,992	\$51,833,325	\$0	\$115,391,317
Appropriations				
Transfer capital revenues to capital account	(\$43,123,183)	(\$25,961,689)	\$0	(\$69,084,872)
Unfunded Depreciation	\$0	\$0	\$0	\$0
Transfers (to) operating reserves	\$0	\$0	\$0	\$0
Transfers from operating reserves	\$2,481,760	\$0	\$0	\$2,481,760
Transfers (to) capital reserves	(\$22,916,568)	(\$25,871,636)	\$0	(\$48,788,204)
Internal Loan Interest (to) Reserves	\$0	\$0	\$0	\$0
General Revenue used for capital purposes	(\$0)	\$0	\$0	(\$0)
Total Appropriations	(\$63,557,991)	(\$51,833,325)	\$0	(\$115,391,316)
Unappropriated Surplus/(Deficit) for the year	\$0	(\$0)	\$0	\$0
Unappropriated Surplus/(Deficit) brought forward	\$0	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) carried forward	\$0	(\$0)	\$0	\$0
SOURCES AND APPLICATIONS OF CAPITAL FUNDING				
Capital Funding Balance Brought Forward	\$0	\$0	\$0	\$0
General Revenue used for Capital Purposes	\$0	\$0	(\$0)	\$0
Donated Assets	\$31,690,822	\$22,181,189	\$0	\$53,872,011
Grants, Subsidies and other capital revenues	\$11,432,361	\$3,780,500	\$0	\$15,212,861
Loans raised for capital purposes	\$57,853,479	\$69,009,774	\$0	\$126,863,253
Disposal proceeds of PPE	\$3,420,845	\$0	\$0	\$3,420,845
Capital Reserves Utilised	\$22,637,390	\$0	\$1,356,883	\$23,994,273
Depreciation and Amortisation funded in the year	\$50,434,739	\$28,958,056	\$1,113,806	\$80,506,601
(Capital funding balance carried forward)	\$0	\$0	\$0	\$0
Total Capital Funding Sources	\$177,469,636	\$123,929,519	\$2,470,689	\$303,869,844
Capital Funding Applications				
Capital Expenditure	\$143,533,095	\$92,366,844	\$2,470,689	\$238,370,628
Donated Assets	\$31,690,822	\$22,181,189	\$0	\$53,872,011
Loan Redemption	\$2,245,719	\$9,381,486	\$0	\$11,627,205
Internal Loan Redemption	\$0	\$0	\$0	\$0
Total Capital Funding Applications	\$177,469,636	\$123,929,519	\$2,470,689	\$303,869,844

Moreton Bay Regional Council - Budget 2010/11

	<u>General</u>	<u>Waste</u>	<u>Total</u>
<u>Operating Summary</u>			
Operating Revenues			
Rates & Utility Charges	\$171,583,080	\$28,643,354	\$200,226,434
User charges & fees	\$39,818,740	\$5,632,058	\$45,450,798
Interest Revenue	\$15,154,548	\$603,852	\$15,758,400
Grants & Subsidies - Recurrent	\$17,481,233	\$0	\$17,481,233
Other Revenues	\$28,269,522	\$1,456,810	\$29,726,332
Community Service Obligations	(\$780,127)	\$780,127	\$0
Total Operating Revenue	\$271,526,996	\$37,116,201	\$308,643,197
Operating Expenses			
Operational & Maintenance Expenses	\$216,643,398	\$26,195,591	\$242,838,989
Finance Costs	\$1,038,184	\$245,524	\$1,283,708
External Loan Interest Expense	\$7,523,113	\$0	\$7,523,113
Depreciation and Amortisation	\$55,273,110	\$1,197,342	\$56,470,452
Competitive Neutrality Adjustments	(\$8,950,809)	\$9,477,744	\$526,935
Total Operating Expenses	\$271,526,996	\$37,116,201	\$308,643,197
Operating Surplus/(Deficit)	\$0	(\$0)	\$0
Capital Revenues			
Developer Cash Contributions	\$24,142,126	\$0	\$24,142,126
Donated Assets	\$22,940,019	\$0	\$22,940,019
Grants, Subsidies and other capital revenues	\$11,743,268	\$0	\$11,743,268
Gain/(loss) on sale of PPE	\$0	\$0	\$0
Total Capital Revenues and Expenses	\$58,825,413	\$0	\$58,825,413
Increase/(Decrease) in operating capability	\$58,825,413	(\$0)	\$58,825,413
Appropriations			
Transfer capital revenues to capital account	(\$34,683,287)	\$0	(\$34,683,287)
Unfunded Depreciation	\$0	\$0	\$0
Transfers (to) operating reserves	\$0	\$0	\$0
Transfers from operating reserves	\$0	\$0	\$0
Transfers (to) capital reserves	(\$24,142,126)	\$0	(\$24,142,126)
Internal Loan Interest (to) Reserves	\$0	\$0	\$0
General Revenue used for capital purposes	\$0	(\$0)	\$0
Total Appropriations	(\$58,825,413)	(\$0)	(\$58,825,413)
Unappropriated Surplus/(Deficit) for the year	\$0	(\$0)	\$0
Unappropriated Surplus/(Deficit) brought forward	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) carried forward	\$0	(\$0)	\$0
<u>SOURCES AND APPLICATIONS OF CAPITAL FUNDING</u>			
Capital Funding Balance Brought Forward	\$0	\$0	\$0
General Revenue used for Capital Purposes	(\$0)	\$0	\$0
Donated Assets	\$22,940,019	\$0	\$22,940,019
Grants, Subsidies and other capital revenues	\$11,743,268	\$0	\$11,743,268
Loans raised for capital purposes	\$76,320,510	\$0	\$76,320,510
Disposal proceeds of PPE	\$4,015,204	\$0	\$4,015,204
Capital Reserves Utilised	\$3,123,853	\$1,471,002	\$4,594,855
Depreciation and Amortisation funded in the year	\$55,273,110	\$1,197,342	\$56,470,452
(Capital funding balance carried forward)	\$0	\$0	\$0
Total Capital Funding Sources	\$173,415,964	\$2,668,344	\$176,084,308
Capital Funding Applications			
Capital Expenditure	\$146,165,039	\$2,668,344	\$148,833,383
Donated Assets	\$22,940,019	\$0	\$22,940,019
Loan Redemption	\$4,310,906	\$0	\$4,310,906
Internal Loan Redemption	\$0	\$0	\$0
Total Capital Funding Applications	\$173,415,964	\$2,668,344	\$176,084,308

Moreton Bay Regional Council - Budget 2011/12

	<u>General</u>	<u>Waste</u>	<u>Total</u>
Operating Summary			
Operating Revenues			
Rates & Utility Charges	\$184,838,737	\$30,053,845	\$214,892,582
User charges & fees	\$42,207,865	\$5,969,981	\$48,177,846
Interest Revenue	\$15,609,184	\$621,968	\$16,231,152
Grants & Subsidies - Recurrent	\$18,005,670	\$0	\$18,005,670
Other Revenues	\$29,682,998	\$1,529,651	\$31,212,649
Community Service Obligations	(\$819,133)	\$819,133	\$0
Total Operating Revenue	\$289,525,321	\$38,994,578	\$328,519,899
Operating Expenses			
Operational & Maintenance Expenses	\$225,130,459	\$27,505,370	\$252,635,829
Finance Costs	\$1,058,948	\$250,434	\$1,309,382
External Loan Interest Expense	\$13,310,939	\$0	\$13,310,939
Depreciation and Amortisation	\$59,423,324	\$1,287,143	\$60,710,467
Competitive Neutrality Adjustments	(\$9,398,349)	\$9,951,631	\$553,282
Total Operating Expenses	\$289,525,321	\$38,994,578	\$328,519,899
Operating Surplus/(Deficit)	\$0	(\$0)	(\$0)
Capital Revenues			
Developer Cash Contributions	\$30,140,170	\$0	\$30,140,170
Donated Assets	\$25,456,906	\$0	\$25,456,906
Grants, Subsidies and other capital revenues	\$10,094,748	\$0	\$10,094,748
Gain/(loss) on sale of PPE	\$0	\$0	\$0
Total Capital Revenues and Expenses	\$65,691,824	\$0	\$65,691,824
Increase/(Decrease) in operating capability	\$65,691,824	(\$0)	\$65,691,824
Appropriations			
Transfer capital revenues to capital account	(\$35,551,654)	\$0	(\$35,551,654)
Unfunded Depreciation	\$0	\$0	\$0
Transfers (to) operating reserves	\$0	\$0	\$0
Transfers from operating reserves	\$0	\$0	\$0
Transfers (to) capital reserves	(\$30,140,170)	\$0	(\$30,140,170)
Internal Loan Interest (to) Reserves	\$0	\$0	\$0
General Revenue used for capital purposes	(\$0)	(\$0)	(\$0)
Total Appropriations	(\$65,691,824)	(\$0)	(\$65,691,824)
Unappropriated Surplus/(Deficit) for the year	\$0	(\$0)	(\$0)
Unappropriated Surplus/(Deficit) brought forward	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) carried forward	\$0	(\$0)	(\$0)
SOURCES AND APPLICATIONS OF CAPITAL FUNDING			
Capital Funding Balance Brought Forward	\$0	\$0	\$0
General Revenue used for Capital Purposes	\$0	\$0	\$0
Donated Assets	\$25,456,906	\$0	\$25,456,906
Grants, Subsidies and other capital revenues	\$10,094,748	\$0	\$10,094,748
Loans raised for capital purposes	\$49,063,278	\$0	\$49,063,278
Disposal proceeds of PPE	\$4,172,955	\$0	\$4,172,955
Capital Reserves Utilised	\$28,895,695	\$1,594,669	\$30,490,364
Depreciation and Amortisation funded in the year	\$59,423,324	\$1,287,143	\$60,710,467
(Capital funding balance carried forward)	\$0	\$0	\$0
Total Capital Funding Sources	\$177,106,906	\$2,881,812	\$179,988,718
Capital Funding Applications			
Capital Expenditure	\$143,876,623	\$2,881,812	\$146,758,435
Donated Assets	\$25,456,906	\$0	\$25,456,906
Loan Redemption	\$7,773,377	\$0	\$7,773,377
Internal Loan Redemption	\$0	\$0	\$0
Total Capital Funding Applications	\$177,106,906	\$2,881,812	\$179,988,718

Moreton Bay Regional Council - Budget 2012/13

	General	Waste	Total
Operating Summary			
Operating Revenues			
Rates & Utility Charges	\$198,027,703	\$31,533,943	\$229,561,646
User charges & fees	\$44,740,336	\$6,328,181	\$51,068,517
Interest Revenue	\$16,077,460	\$640,627	\$16,718,087
Grants & Subsidies - Recurrent	\$18,545,840	\$0	\$18,545,840
Other Revenues	\$31,167,148	\$1,606,133	\$32,773,281
Community Service Obligations	(\$860,090)	\$860,090	\$0
Total Operating Revenue	\$307,698,398	\$40,968,973	\$348,667,371
Operating Expenses			
Operational & Maintenance Expenses	\$233,924,617	\$28,880,639	\$262,805,256
Finance Costs	\$1,080,127	\$255,443	\$1,335,570
External Loan Interest Expense	\$17,539,108	\$0	\$17,539,108
Depreciation and Amortisation	\$65,022,812	\$1,383,678	\$66,406,490
Competitive Neutrality Adjustments	(\$9,868,266)	\$10,449,213	\$580,947
Total Operating Expenses	\$307,698,398	\$40,968,973	\$348,667,371
Operating Surplus/(Deficit)	\$0	(\$0)	\$0
Capital Revenues			
Developer Cash Contributions	\$36,413,209	\$0	\$36,413,209
Donated Assets	\$20,561,604	\$0	\$20,561,604
Grants, Subsidies and other capital revenues	\$10,156,074	\$0	\$10,156,074
Gain/(loss) on sale of PPE	\$0	\$0	\$0
Total Capital Revenues and Expenses	\$67,130,887	\$0	\$67,130,887
Increase/(Decrease) in operating capability	\$67,130,887	(\$0)	\$67,130,887
Appropriations			
Transfer capital revenues to capital account	(\$30,717,678)	\$0	(\$30,717,678)
Unfunded Depreciation	\$0	\$0	\$0
Transfers (to) operating reserves	\$0	\$0	\$0
Transfers from operating reserves	\$0	\$0	\$0
Transfers (to) capital reserves	(\$36,413,209)	\$0	(\$36,413,209)
Internal Loan Interest (to) Reserves	\$0	\$0	\$0
General Revenue used for capital purposes	\$0	\$0	\$0
Total Appropriations	(\$67,130,887)	\$0	(\$67,130,887)
Unappropriated Surplus/(Deficit) for the year	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) brought forward	\$0	\$0	\$0
Unappropriated Surplus/(Deficit) carried forward	\$0	\$0	\$0
SOURCES AND APPLICATIONS OF CAPITAL FUNDING			
Capital Funding Balance Brought Forward	\$0	\$0	\$0
General Revenue used for Capital Purposes	(\$0)	(\$0)	\$0
Donated Assets	\$20,561,604	\$0	\$20,561,604
Grants, Subsidies and other capital revenues	\$10,156,074	\$0	\$10,156,074
Loans raised for capital purposes	\$52,464,858	\$0	\$52,464,858
Disposal proceeds of PPE	\$4,244,477	\$0	\$4,244,477
Capital Reserves Utilised	\$35,478,125	\$1,728,679	\$37,206,804
Depreciation and Amortisation funded in the year	\$65,022,812	\$1,383,678	\$66,406,490
(Capital funding balance carried forward)	\$0	\$0	\$0
Total Capital Funding Sources	\$187,927,949	\$3,112,357	\$191,040,306
Capital Funding Applications			
Capital Expenditure	\$156,493,069	\$3,112,357	\$159,605,426
Donated Assets	\$20,561,604	\$0	\$20,561,604
Loan Redemption	\$10,873,276	\$0	\$10,873,276
Internal Loan Redemption	\$0	\$0	\$0
Total Capital Funding Applications	\$187,927,949	\$3,112,357	\$191,040,306

Moreton Bay Regional Council

Comparison of 2007/08 Anticipated Actual Revenues and Expenses to 2008/09 Budget

The Local Government Finance Standard (2005) stipulates that the anticipated actual revenues and expenses for the 2007/08 financial year must be stated in the Council's 2008/09 Budget document. Where there is a significant difference between the anticipated actual revenues and expenses and those budgeted for 2008/09, the Finance Standard requires an explanation of the difference and a statement about whether the nature or effect of the difference will affect the budget for a later financial year.

As the Moreton Bay Regional Council only came into being on 15th March 2008, the Statement of Anticipated Actual Revenues and Expenses for 2007/08 (below) states only the remaining budget from the 15/03/2008 to 30/06/2008. As the 2008/09 budget is for a full financial year, each line item contains significant differences between the anticipated actuals and the budget for 2008/09. Therefore, the differences between the anticipated 2007/08 actuals and the 2008/09 budget will have no effect on the outcomes being estimated for the 2008/09 budget and the budgets of subsequent years.

	<u>2007/08 Predicted Actuals</u>	<u>2008/09 Budget</u>
<u>Operating Statement</u>		
Operating Revenues		
Rates & Utility Charges	\$29,351,449	\$290,780,952
User charges & fees	\$10,663,937	\$45,113,931
Interest Revenue	\$2,508,667	\$17,570,622
Grants & Subsidies and Donations	\$5,112,677	\$16,477,739
Other Revenues	\$2,473,986	\$11,872,038
Community Service Obligations	\$0	\$0
Total Operating Revenue	\$50,110,716	\$381,815,282
Operating Expenses		
Operational & Maintenance Expenses	\$98,209,230	\$310,759,681
Capital Expenditure	\$183,863,515	329,229,875
Finance Costs	\$443,351	1,237,910
External Loan Interest Expense	\$1,641,335	6,977,535
Depreciation and Amortisation	\$18,715,790	\$72,885,981
Competitive Neutrality Adjustments	\$0	\$0
less Capital Expenditure	(\$183,863,515)	(\$329,229,875)
Total Operating Expenses	\$119,009,706	\$391,861,107
Operating Surplus/(Deficit)	(\$68,898,990)	(\$10,045,825)
Capital Revenues and Expenses		
Developer's Contributions	\$18,997,891	\$41,654,735
Grants & Subsidies - Capital	\$20,787,377	\$58,733,694
Gain/(loss) on Sale PPE	\$0	0
Total Capital Revenues and Expenses	\$39,785,268	\$100,388,429
Increase (Decrease) in operating capability	(\$29,113,722)	\$90,342,604

Moreton Bay Regional Council

Balance Sheet

	<u>2008/09</u>	<u>2009/10</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>
Current assets					
Cash and cash equivalents	\$161,621,919	\$183,934,090	\$204,008,297	\$204,211,385	\$197,725,698
Trade and other receivables	\$25,510,261	\$25,510,261	\$25,510,261	\$25,510,261	\$25,510,261
Inventories	\$2,987,062	\$2,987,062	\$2,987,062	\$2,987,062	\$2,987,062
Other assets	\$2,308,908	\$2,308,908	\$2,308,908	\$2,308,908	\$2,308,908
	\$192,428,150	\$214,740,321	\$234,814,528	\$235,017,615	\$228,531,929
Non-current assets					
Trade and other receivables	\$160,200	\$152,190	\$144,581	\$137,351	\$130,484
Property, plant and equipment	\$3,569,687,204	\$3,727,551,231	\$2,643,732,683	\$2,729,780,651	\$2,822,979,588
Capital work in progress	\$135,907,475	\$70,300,792	\$69,917,415	\$70,937,126	\$72,817,551
Investments	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Intangibles	\$2,683,187	\$2,683,187	\$2,683,187	\$2,683,187	\$2,683,187
	\$3,708,453,066	\$3,800,702,400	\$2,716,492,866	\$2,803,553,316	\$2,898,625,810
Total Assets	\$3,900,881,216	\$4,015,442,721	\$2,951,307,393	\$3,038,570,931	\$3,127,157,739
Current Liabilities					
Trade and other payables	\$33,970,883	\$38,172,975	\$40,575,567	\$43,316,335	\$46,290,096
Borrowings	\$29,718,010	\$47,003,418	\$27,215,523	\$33,409,009	\$39,647,746
Provisions	\$9,790,000	\$14,236,224	\$15,131,116	\$16,079,893	\$17,084,822
Other liabilities	\$4,568,936	\$5,472,527	\$5,784,876	\$6,073,195	\$6,382,609
	\$78,047,829	\$104,885,144	\$88,707,082	\$98,878,432	\$109,405,273
Non-current liabilities					
Borrowings	\$168,402,059	\$266,352,699	\$154,221,300	\$189,317,715	\$224,670,560
Provisions	\$29,207,747	\$29,915,336	\$31,550,174	\$33,279,639	\$35,111,733
	\$197,609,806	\$296,268,035	\$185,771,474	\$222,597,354	\$259,782,293
Total Liabilities	\$275,657,635	\$401,153,179	\$274,478,556	\$321,475,786	\$369,187,566
Net community assets	\$3,625,223,581	\$3,614,289,542	\$2,676,828,837	\$2,717,095,145	\$2,757,970,173
Community equity					
Asset revaluation reserve	\$0	\$0	\$0	\$0	\$0
Other reserves	\$160,503,420	\$182,815,591	\$202,362,862	\$202,012,668	\$201,219,073
Retained surplus/(deficit)	\$3,464,720,161	\$3,431,473,951	\$2,474,465,976	\$2,515,082,477	\$2,556,751,100
Total community equity	\$3,625,223,581	\$3,614,289,542	\$2,676,828,837	\$2,717,095,145	\$2,757,970,173

Moreton Bay Regional Council

Cash Flow Statement

	<u>2008/09</u>	<u>2009/10</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>
Cash flows from operating activities					
Receipts					
General rates revenue and utility charge revenue	\$290,780,952	\$313,071,053	\$200,226,434	\$214,892,582	\$229,561,646
Fees and charges	\$45,113,931	\$47,820,767	\$45,450,798	\$48,177,846	\$51,068,517
Interest received	\$17,570,622	\$18,097,741	\$15,758,400	\$16,231,152	\$16,718,087
Developer Contributions	\$41,654,735	\$48,788,204	\$24,142,126	\$30,140,170	\$30,140,170
Other	\$87,083,471	\$44,650,572	\$58,950,833	\$59,313,067	\$61,475,196
	\$482,203,711	\$472,428,337	\$344,528,591	\$368,754,817	\$388,963,615
Payments					
Employee costs, materials and services	\$311,997,591	\$309,206,379	\$244,122,697	\$253,945,211	\$264,140,826
Borrowing costs	\$6,977,535	\$21,196,051	\$7,523,113	\$13,310,939	\$17,539,108
	\$318,975,126	\$330,402,430	\$251,645,810	\$267,256,150	\$281,679,934
Net cash generated by operating activities	\$163,228,585	\$142,025,906	\$92,882,781	\$101,498,667	\$107,283,681
Cash flows from investing activities					
Proceeds from sale of property, plant and equipment	\$4,099,701	\$3,420,845	\$4,015,204	\$4,172,955	\$4,244,477
Payments for property, plant and equipment	(\$329,229,875)	(\$238,370,628)	(\$148,833,383)	(\$146,758,435)	(\$159,605,426)
Net cash used in investing activities	(\$325,130,174)	(\$234,949,783)	(\$144,818,179)	(\$142,585,480)	(\$155,360,950)
Cash flows from financing activities					
Repayments of borrowings	(\$16,732,368)	(\$11,627,205)	(\$4,310,906)	(\$7,773,377)	(\$10,873,276)
Proceeds from borrowings	\$159,255,876	\$126,863,253	\$76,320,510	\$49,063,278	\$52,464,858
Net cash provided by financing activities	\$142,523,508	\$115,236,048	\$72,009,604	\$41,289,901	\$41,591,582
Net increase/(decrease) in cash held	(\$19,378,081)	\$22,312,171	\$20,074,206	\$203,088	(\$6,485,686)
Cash at beginning of reporting period	\$181,000,000	\$161,621,919	\$183,934,090	\$204,008,297	\$204,211,385
Cash at the end of reporting period	\$161,621,919	\$183,934,090	\$204,008,297	\$204,211,385	\$197,725,698

Moreton Bay Regional Council

Statement of Changes in Equity

	<u>2008/09</u>	<u>2009/10</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>
Changes in Equity					
Retained surplus/(deficit)	\$3,464,720,161	\$3,431,473,951	\$2,474,465,976	\$2,515,082,477	\$2,556,751,100
Asset Revaluation Reserve	\$0	\$0	\$0	\$0	\$0
Other Reserves	\$160,503,420	\$182,815,591	\$202,362,862	\$202,012,668	\$201,219,073
Total community equity	\$3,625,223,581	\$3,614,289,542	\$2,676,828,837	\$2,717,095,145	\$2,757,970,173

Moreton Bay Regional Council
Financial Sustainability Ratios

	Forecast 2007/08	Budget 2008/09	Budget 2009/10	Budget 2010/11	Budget 2011/12	Budget 2012/13
1 Operating Result Surplus/(Deficit) of operating revenue and operating expenses		(10,045,825)	(2,481,759)	0	(0)	0
2 Working Capital Ratio Ratio of Current Assets to Current Liabilities	2.8	2.5	2.0	2.6	2.4	2.1
3 Debt to Equity Ratio Percentage of Debt to Equity	5.9%	5.5%	8.7%	6.8%	8.2%	9.6%
4 Debt Servicing Ratio Percentage of Debt Interest Expense and Borrowing repayments to Operating Revenue		6.2%	8.0%	3.8%	6.4%	8.1%
5 Debt per Capita Amount of debt per capita in the region.	\$ 604	\$ 572	\$ 881	\$ 497	\$ 599	\$ 699
6 Cash to Reserve Ratio Percentage of cash holdings to Reserves	99%	99%	99%	99%	99%	102%
7 Rating Capacity Ratio of Rates and Utility Charges to Operating Revenue		76%	77%	65%	65%	66%

Statement of Activities to which the Code of Competitive Conduct Applies

<u>Type 3 Activities</u>	Caboolture District			
	<u>Building Activity</u>	<u>Caravan Parks</u>	<u>Commercial Property Management</u>	<u>Community Halls</u>
Revenues for services provided to MBRC	0	0	0	0
Revenues for Services provided to clients other than MBRC	1,311,737	1,306,344	624,200	582,272
Community Service Obligations deemed to be revenue	0	0	0	1,405,472
Total Revenues	1,311,737	1,306,344	624,200	1,987,744
less: Expenditure	(747,660)	(1,301,967)	(922,694)	(1,987,744)
Surplus/(Deficiency)	564,077	4,377	(298,494)	0

Statement of Community Service Obligations for Type 3 Activities

CSO Description

Hall Funds used directly to support the Hall 1,405,472

<u>Type 3 Activities</u>	Caboolture District			
	<u>Plant and Fleet</u>	<u>Swimming Pools and Liesure Centres</u>	<u>Waste Management</u>	<u>Roads</u>
Revenues for services provided to MBRC	11,890,000	0	213,440	9,232,119
Revenues for Services provided to clients other than MBRC	247,000	683,288	12,110,394	100,000
Community Service Obligations deemed to be revenue	41,000	3,171,999	16,058	0
Total Revenues	12,178,000	3,855,287	12,339,892	9,332,119
less: Expenditure	(12,916,916)	(3,855,287)	(12,073,939)	(9,332,119)
Surplus/(Deficiency)	(738,916)	0	265,953	0

Statement of Community Service Obligations for Type 3 Activities

CSO Description

Hall Funds used directly to support the Hall
Community Assistance provided directly by Plant and Fleet 41,000

Pool Expenses, and Depreciation for Deception Bay and Woodford and the ROI for all pools less the revenue from the two aquatic centres. Only Deception Bay and Woodford Pools have no income returning to MBRC. 3,171,999

Waste Services provided to school festivals and special events that the Council has nominated. 16,058

Statement of Activities to which the Code of Competitive Conduct Applies
(Continued)

<u>Type 3 Activities</u>	Pine District			
	<u>Child Care</u>	<u>Family</u>		<u>Pools</u>
		<u>Day Care</u>	<u>Nursery</u>	
Revenues for services provided to MBRC	174,417	243,857	60,000	122,760
Revenues for Services provided to clients other than MBRC	931,334	1,332,470	49,390	38,565
Community Service Obligations deemed to be revenue	0	0	0	0
Total Revenues	1,105,751	1,576,327	109,390	161,325
less: Expenditure	(1,077,125)	(1,582,222)	(290,704)	(2,841,089)
Surplus/(Deficiency)	28,626	(5,895)	(181,314)	(2,679,764)

Statement of Community Service Obligations for Type 3 Activities

CSO Description

Nil

<u>Type 3 Activities</u>	Pine District			Redcliffe District
	<u>Commercial Properties</u>	<u>North</u>		<u>Refuse Management</u>
		<u>Lakes Centre</u>	<u>Building Certification</u>	
Revenues for services provided to MBRC	273,000	486,000	557,009	9,880
Revenues for Services provided to clients other than MBRC	1,141,190	124,990	5,504,491	4,803,386
Community Service Obligations deemed to be revenue	0	0	26,009	90,519
Total Revenues	1,414,190	610,990	6,087,509	4,903,785
less: Expenditure	(1,382,933)	(1,389,600)	(5,805,497)	(4,046,870)
Surplus/(Deficiency)	31,257	(778,610)	282,012	856,915

Statement of Community Service Obligations for Type 3 Activities

CSO Description

Pensioner Remission

Community Group Concessions

90,519

26,009

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