



Policy: 2150-043

## Infrastructure Asset Management

### Head of Power

Local Government Act 2009

### Objective

To ensure Council's infrastructure assets are managed and maintained efficiently and effectively over their lifecycle to maximise services for the Moreton Bay Region community in a safe, resilient and sustainable manner.

### Definitions

**Asset Register** means a register of council-owned and/or managed assets.

**Councillor** means the Mayor and all Councillors.

**Contributed Asset** means an asset constructed by a party other than Council (typically a developer) that is gifted or donated to Council and for which Council, as the vested owner, is responsible for the ongoing operation, maintenance and management.

**Infrastructure Asset** means a physical component of a network or portfolio of assets, including contributed assets, used to service the community which:

- provides a level of service or product
- has current or future economic benefit
- has a useful life greater than 12 months

For example, infrastructure assets include roads, bridges, drains and facilities such as libraries and halls.

**Lifecycle** means the time interval that begins with the identification of the need for an infrastructure asset, whether constructed by Council or a third party, and ends with the decommissioning of the infrastructure asset.

**Stakeholder** means a person or group with an interest in the service provided or the infrastructure asset providing that service, such as councillors, officers, service users, members of the community/public, suppliers, government agency representatives (local, State and Federal) and regulatory bodies.

### Application

This Policy applies to infrastructure assets owned or controlled by Council, as well as community leased buildings where Council is responsible for maintenance activities in accordance with Council's Community Leasing Policy 2150-079.

### Policy Statement

Council makes significant investments in its infrastructure assets to support its core business of delivering services to the community. Council is committed to managing its infrastructure assets in a safe, holistic and sustainable manner, to enrich and enhance the community's quality of life for the present and the future.

To achieve this, Council will implement and maintain an infrastructure asset management system, consistent with the ISO55000 series of standards for infrastructure asset management and based on the lifecycle of each



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infrastructure asset. Council's system will prioritise continuous improvement in the provision of services and infrastructure across the Moreton Bay Region and provide the following benefits:

- clarity and consistency concerning responsibilities of stakeholders for key asset groups and services;
- optimal levels of service to balance community expectations within resource constraints, both currently and in the future;
- compliance with relevant standards and obligations including technical, financial, risk, environmental, and legal requirements;
- awareness by Council staff of sound infrastructure asset management practices including strategic planning through to daily activities, integrating this awareness in Council's culture;
- financial, environmental and social sustainability for the provision of services and facilities to Council's community;
- a focus on innovation in the management of assets including alternative treatment methods, digital innovation and optimising interventions to extend asset lives and reduce operational costs;
- integration of infrastructure asset management with the corporate planning process including the Council's Corporate Plan and Long-Term Financial Forecast; and
- a focus on managing the security, integrity, quality and completeness of asset data.

Council will implement its infrastructure asset management system through continuous review and improvement of its Strategic Infrastructure Asset Management Plan, with the following features:

- individual infrastructure portfolio asset management plans
- process improvement recommendations;
- long-term financial projections for individual infrastructure asset portfolios; and
- direct linkages to Council's long-term financial forecast and Council's financial asset registers.

**Related Documents**

This Policy complements and is to be implemented in conjunction with other Council policies, directives and relevant documents published by other agencies (and their amendments or revisions) including, but not limited to:

- Policy 2150-045 – Non-Current Assets
- Policy 12-2150-044 – Sustainability
- Policy 14-2150-079 - Community Leasing Policy
- Moreton Bay Regional Council Corporate Plan 2017 - 2022
- Moreton Bay Regional Council Planning Scheme Policies (PSPs)
- Local Government Infrastructure Plan (LGIP)
- Strategic Asset Management Plan (SAMP)
- International Infrastructure Management Manual (IIMM) – 5<sup>th</sup> edition, 2015
- ISO 55000 suite of international standards for asset management

**Review and evaluation**

This Policy will be reviewed for applicability, effectiveness, and consistency with relevant legislation, Council resolutions, and other Council documents. The effectiveness of this policy will be measured with regard to the achievement of objectives articulated in Councils' Strategic Asset Management Plan.

Reviews of this policy will occur as required, or at least once every four years.



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**Responsibility**

This policy is to be:

- (1) implemented by the Asset Management Manager; and
- (2) reviewed and amended in accordance with the "Review Triggers" by the Director, Infrastructure Planning.

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